THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board of BSE Limited ("**BSE**") and National Stock Exchange of India Limited **("NSE"**, and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR REGULATIONS**").

M. K. SONS FINE JEWELS LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR Code to view this RHP and the Abridged Prospectus)

Our Company was incorporated as *'M. K. Sons Fine Jewels Private Limited'*, a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 12, 2012 issued by the Registrar of Companies, Mumbai. Subsequently, our Company has acquired the entire running business with the assets and liabilities of M. K. Sons Jewellers, sole proprietorship concern of one of our Promoter, Ramchand Murlidhar Raimalani vide Business Succession Agreement dated March 29, 2025. Consequently, business of this proprietorship firm was merged into M. K. Sons Fine Jewels Private Limited. Our Company was converted to a public limited company pursuant to a special resolution passed by Shareholders of our Company at the Extra-ordinary General Meeting held on January 19, 2026 under the name and style of *'M. K. Sons Fine Jewels Limited'*, and a fresh certificate of incorporation dated January 30, 2026 was issued by the RoC.

Registered Office: 1 & 2, A.N. Chambers, Turner Road, Bandra West, Mumbai, Maharashtra – 400050

Corporate Office: 1st Floor, Office No. 101, 102 and 103, A. N. Chambers, Turner Road, Bandra (W) Mumbai, Maharashtra - 400050

Contact Person: Pratiksha Suresh Shah, Company Secretary and Compliance Officer; **Telephone:** +919920077788; **E-mail:** compliance@mkjewels.in; **Website:** www.mkjewels.in; **Corporate Identity Number: U27310MH2012PLC225971**

OUR PROMOTERS: RAMCHAND MURLIDHAR RAIMALANI, NEELAM RAMCHAND RAIMALANI AND KUSH RAMCHAND RAIMALANI

INITIAL PUBLIC OFFERING OF UP TO 17,000,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF M. K. SONS FINE JEWELS LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION COMPRISING A FRESH ISSUE OF UP TO 13,600,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ [●] MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,400,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ [●] MILLION ("OFFERED SHARES") BY RAMCHAND MURLIDHAR RAIMALANI ("THE PROMOTER SELLING SHAREHOLDER") ("OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE OFFER").

DETAILS OF THE OFFER FOR SALE

Name of the Selling Shareholder	Type	Number / Amount of Equity Shares Offered	Weighted Average Cost of Acquisition (in ₹ per Equity Share)[#]
Ramchand Murlidhar Raimalani	Promoter Selling Shareholder	Up to 3,400,000 Equity Shares of face value ₹ 10 each aggregating up to ₹ [●] million	18.31

[#]As certified by M/s Paresh Rakesh & Associates LLP, Chartered Accountants, by way of their certificate dated October 14, 2026 bearing UDIN: 26102075ZIGRTS6255.

PRICE BAND: ₹153 TO ₹162 PER EQUITY SHARE BEARING FACE VALUE OF ₹10 EACH.
THE FLOOR PRICE IS 15.30 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 16.20 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 91 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AND IN MULTIPLES OF 91 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.
THE PRICE TO EARNINGS RATIO (P/E) BASED ON DILUTED EPS FOR FISCAL 2026 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS 13.36 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 12.61 TIMES, AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 20.29 TIMES.
THE WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 28.17% AND RETURN ON NET WORTH FOR THREE-MONTH PERIOD ENDED JUNE 30, 2026 IS 8.20% (not annualised).

The details of Offer for Sale, Total Offer Size and the post Offer market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

Particulars	At Floor Price of ₹ 153 per Equity Share		At Cap Price of ₹ 162 per Equity Share	
	Up to number of Equity Shares of face value of ₹ 10 each	Up to Amount (₹ in million)	Up to number of Equity Shares of face value of ₹ 10 each	Up to Amount (₹ in million)
Offer for sale	3,400,000	520.20	3,400,000	550.80
Total Offer size	17,000,000	2,601.00	17,000,000	2,754.00
Post Offer market capitalization of our Company	56,290,760	8,612.49	56,290,760	9,119.10

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE : TUESDAY, OCTOBER 27, 2026

BID/OFFER OPENS ON : WEDNESDAY, OCTOBER 28, 2026

BID/OFFER CLOSES ON : FRIDAY, OCTOBER 30, 2026*

** The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Date.*

Our Company is a retail-focused jewellery company engaged in the marketing and sale of a wide range of gold, diamond and Cubic Zirconia (CZ) jewellery through our own chain of five showrooms, three in Mumbai and two in Ahmedabad, spread over a total operational area of 6,513 sq. ft

THE OFFER IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.
THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARDS OF BSE AND NSE. NSE IS THE DESIGNATED STOCK EXCHANGE.
QIB PORTION: NOT MORE THAN 50% OF THE NET OFFER | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE NET OFFER
RETAIL PORTION: NOT LESS THAN 35% OF THE NET OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.
IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS.

IN ACCORDANCE WITH THE RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED OCTOBER 22, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS/KPIs DISCLOSED IN THE *'BASIS FOR OFFER PRICE'* SECTION ON PAGE 106 OF THE RHP AND PROVIDED BELOW IN THE PRICE BAND ADVERTISEMENT.

Risk To Investors

For details, refer to section titled "Risk Factors" on page 22 of the RHP

1. **Risk related to concentration of our revenue from our showrooms in Gujarat:** A significant portion of our revenue comes from our showrooms in Gujarat, where our operations are heavily focused. In the three-month period ended June 30, 2026 and Fiscals 2026, 2025 and 2024, our revenue from our Ahmedabad showrooms stood at ₹694.79 million, ₹3,661.58 million, ₹2,710.97 million and ₹1,625.36 million, contributing 68.49%, 67.97%, 77.17% and 74.79% of our total revenue from operations, respectively. Further, our showroom at CG Road, Ahmedabad alone generates a substantial share of our total revenue from operations. In the three-month period ended June 30, 2026 and Fiscals 2026, 2025 and 2024, our revenue from CG Road showroom, Ahmedabad stood at ₹557.57 million, ₹3,079.50 million, ₹2,104.74 million and ₹1,285.48 million, contributing 54.97%, 57.16%, 59.92% and 59.15% of our total revenue from operations, respectively. If this region or our showrooms in Gujarat face any negative developments, it could harm our business performance, growth potential, financial health and overall profitability. Our revenue from operations from Gujarat and Maharashtra, and the contribution of our CG Road showroom, for the periods indicated are set out below:

(in ₹ million)

Particulars	For three-month period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations	Revenue from operations	% of total revenue from operations
Gujarat	694.79	68.49%	3,661.58	67.97%	2,710.97	77.17%	1,625.36	74.79%
Maharashtra	319.61	31.51%	1,725.78	32.03%	801.83	22.83%	547.88	25.21%
Total	1,014.39	100.00%	5,387.36	100.00%	3,512.80	100.00%	2,173.23	100.00%
CG Road, Ahmedabad, Gujarat	557.57	54.97%	3,079.50	57.16%	2,104.74	59.92%	1,285.48	59.15%

Note: As on date of this Red Herring Prospectus, we operate 3 showrooms in Maharashtra and 2 showrooms in Gujarat. For further details, please refer to risk factor 1 on page 22 of the RHP.

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2. **Risk related to the Objects of the Offer not being appraised:** The Objects of the Offer, being funding of inventory costs towards setting up of 1 new showroom in Maharashtra and expansion of our existing showroom in Gujarat, and repayment and/or pre-payment of certain borrowings, have not been appraised by any bank or financial institution, and the deployment of the Net Proceeds is based on internal assessments. Our estimates and plans may be revised due to changes in cost structures, market conditions or our business strategy. Any variation in the utilisation of the Net Proceeds would require prior shareholders' approval by way of a special resolution, which we may not be able to obtain in a timely manner or at all. Further, the utilisation of the Net Proceeds is subject to the review and comments of the Monitoring Agency. For further details, please refer to risk factor 2 on page 23 of the RHP

3. **Risk related to dependence on direct sales through our physical showrooms:** All of our operational revenue is derived from direct sales through our physical showrooms, and we do not have any online or alternate sales channel through which we can offset any decline in in-store sales. Any reduction in customer footfall due to changes in consumer behaviour, increased competition, location-specific factors or adverse regional developments may directly and adversely impact our revenue. Further, our store operations involve significant fixed costs, including lease rentals, employee expenses and other operating overheads, which may not be proportionately reducible in the event of a decline in revenue. For further details, please refer to risk factor 3 on page 24 of the RHP

4. **Risk related to our related party transactions:** We have entered into related party transactions, principally including remuneration, acceptance/repayment of borrowings, sale/purchase of goods and rent, and may continue to do so in the future. In Fiscal 2025, our Company acquired the entire running business, together with the assets and liabilities, of M/s M. K. Sons Jewellers, the erstwhile sole proprietorship concern of our Promoter, Ramchand Murlidhar Raimalani, pursuant to the Business Succession Agreement dated March 29, 2025. While such transactions have been conducted on an arm's length basis, we cannot assure you that more favourable terms could not have been achieved with unrelated parties, and future related party transactions may involve conflicts of interest. Our principal related party transactions and their percentage of revenue from operations are set out below:

(in ₹ million)

Particulars	For three-month period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of revenue	Amount	% of revenue	Amount	% of revenue	Amount	% of revenue
Business purchase (M/s M. K. Sons Jewellers)	-	-	-	-	710.71	20.23%	-	-
Purchase (M/s M. K. Sons Jewellers)	-	-	-	-	215.24	6.13%	31.28	1.44%
Loan taken (Ramchand Murlidhar Raimalani)	6.82	0.67%	50.27	0.93%	167.46	4.77%	276.33	12.72%
Loan repaid (Ramchand Murlidhar Raimalani)	8.32	0.82%	79.31	1.47%	260.26	7.41%	235.28	10.83%
Remuneration (Ramchand Murlidhar Raimalani)	2.25	0.22%	8.25	0.15%	3.00	0.09%	-	-

Note: Principal related party transactions have been set out above. For complete details, please refer to risk factor 4 on page 24 of the RHP and "Restated Financial Information – Note 31 – Related party Disclosures" on page 274 of the RHP.

5. **Risk related to volatility in the prices and availability of gold and diamonds:** Our business is significantly influenced by the availability, quality and pricing of gold, diamonds and other precious and semi-precious stones used by our third-party manufacturers and Karigars for the jewellery we procure. A sustained increase in gold or diamond prices may lead to higher procurement and inventory holding costs, increased working capital requirements and interest costs, and may reduce consumer demand, while a decline in prices may result in inventory valuation losses and impact our profitability. Any disruption in the availability of such materials or inability of our manufacturing partners to procure them in sufficient quantities or at competitive prices may adversely affect our business, results of operations and financial condition. For further details, please refer to risk factor 5 on page 28 of the RHP

6. **Risk related to dependence on third-party manufacturers and Karigars:** We rely entirely on third party product manufacturers and Karigars for the production of our jewellery, none of whom work exclusively for us. As we place product specific orders and do not enter into long-term contractual arrangements with them, they may prioritise other customers or accept more favourable terms offered by our competitors, and we may face delays in onboarding alternative manufacturers. Working with third parties also exposes us to the risk of our designs being passed on to competitors. Any such disruption could adversely affect our business, results of operations and financial condition. For further details, please refer to risk factor 6 on page 28 of the RHP

7. **Risk related to fraud, theft and employee misconduct:** Our operations involve handling high-value materials and finished jewellery, exposing us to potential security threats such as theft, fraudulent activities or employee misconduct. During Fiscal 2024, a customer stole a necklace from our Andheri showroom on September 18, 2023. While a portion of the stolen jewellery was recovered and the balance loss was compensated by the insurance company, resulting in no net financial loss to our Company, we cannot guarantee complete prevention of such events in the future. Further, our insurance coverage may not be adequate to cover all losses arising from such incidents, and any significant incident may adversely affect customer confidence in our brand. For further details, please refer to risk factor 7 on page 29 of the RHP

8. **Risk related to negative cash flows:** We recorded negative net cash flow from operating activities of ₹28.36 million, ₹95.31 million and ₹235.55 million in the three-month period ended June 30, 2026 and Fiscals 2025 and 2024, respectively, primarily due to the working capital-intensive nature of our business, and negative cash flow from investing activities in each of the periods indicated on account of capital expenditure. We cannot assure you that our net cash flows will be positive in the future. Our cash flows for the periods indicated are set out below:

Particulars	For the period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash flow generated/ (used) in operating activities	(28.36)	154.03	(95.31)	(235.55)
Net cash flow generated/ (used) in investing activities	(1.06)	(29.26)	(23.41)	(8.71)
Net cash flow generated/ (used) in financing activities	(5.92)	(97.72)	133.91	248.15
Total Net cash flow	**(35.34)**	**27.05**	**15.19**	**3.89**

For further details, please refer to risk factor 8 on page 29 of the RHP

9. **Risk related to adequate working capital:** Our business requires significant amounts of working capital, a significant portion of which is directed toward procurement of finished goods. As of June 30, 2026, our outstanding borrowings amounted to ₹705.22 million, mainly used to support our working capital requirements, and sanctioned and utilised working capital facility stood at ₹615 million and ₹400.67 million respectively as at June 30, 2026. As we intend to expand our operations by opening the New Showroom, our working capital requirements are expected to rise and we may need additional financing, which may not be available on favourable terms or at all. Our working capital position for the periods indicated are set out below:

Particulars	For the three -month period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Current Assets				
Inventories	2,752.26	2,564.29	2,056.96	874.81
Trade receivables	31.83	10.21	12.10	5.89
Other current assets	116.28	81.36	45.33	36.74
Total Current Assets	**2,900.36**	**2,655.86**	**2,114.39**	**917.44**
Current Liabilities				
Trade payables	128.01	150.89	215.69	260.55
Lease liabilities	35.14	24.69	0.44	3.50
Other financial liabilities	9.93	25.00	30.24	12.84
Provisions	11.14	3.80	2.75	0.60
Other current liabilities	52.30	46.52	33.74	35.04
Total Current Liabilities	**236.52**	**250.91**	**282.86**	**312.52**
Working Capital Gap	**2,663.84**	**2,404.95**	**1,831.53**	**604.90**

Note: The working capital calculated above is without considering cash & cash equivalent and borrowings. For further details, please refer to risk factor 9 on page 30 of the RHP

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10. **Risk related to premises taken on leave and license basis:** All of our registered office, corporate office and showrooms are operated on premises taken on leave and license basis, certain of which have been taken from our Promoters and Promoter Group. Several of these agreements, including those for our Registered Office, Corporate Office and certain showrooms, are not adequately stamped and registered, and may not be admissible as evidence or enforceable in the event of a dispute. Any non-renewal or termination of these agreements, unfavourable terms or title disputes could result in eviction, relocation costs and disruption of our operations. For further details, please refer to risk factor 10 on page 31 of the RHP

11. **Risk related to past qualifications in our audit reports:** The audit report issued by our Previous Auditors, M/s Parmar & Company, Chartered Accountants, on the Indian GAAP financial statements for Fiscal 2024 contained a qualified opinion on account of non-provision of employee retirement benefits, along with a modification inviting reference to the outstanding balances of debtors, creditors, assets and liabilities. Appropriate provision has been made in the Restated Financial Information, and the audit reports for Fiscal 2025, 2026 and the three-month period ended June 30, 2026 carry no qualifications. However, any recurrence of such qualifications in future audit reports may raise concerns regarding our financial reporting and internal controls and adversely affect the confidence of investors and the market price of our Equity Shares. For further details, please refer to risk factor 11 on page 32 of the RHP

12. **The weighted average cost of acquisition of all Equity Shares transacted during the last one year, 18 months and three years from the date of the Red Herring Prospectus:**

Particulars	Number of Equity Shares transacted of face value of ₹ 10 each	Weighted average cost of acquisition (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price - highest price (in ₹)
One year preceding the date of the Red Herring Prospectus*	NIL	NIL	NA	NA
18 months preceding the date of the Red Herring Prospectus*	NIL	NIL	NA	NA
Three years preceding the date of the Red Herring Prospectus*	40,38,152	35.20**	4.60	0-176**

*Excluding Bonus Issue and the shares transferred as gift (without any consideration).
**After considering the effect of corporate action (i.e Bonus issue).

13. **The weighted average cost of acquisition per Equity Share acquired by our Promoters as on the date of the Red Herring Prospectus is as follows:**

Sr. No.	Name of the Shareholder	No. of Equity Shares held	Weighted average cost of acquisition per Equity Share (in ₹)
1.	Ramchand Murlidhar Raimalani	41,090,760	18.31
2.	Neelam Ramchand Raimalani	1,599,500	2.68
3.	Kush Ramchand Raimalani	100	Nil*

*On account of the acquisition being by virtue of a gift

14. **The BRLM associated with the Offer has handled 12 public issues in the past three years out of which 1 issue closed below the issue price on listing date:**

Particulars	Main Board Issue		SME Issue	
	No of Public Issues	Issues closed below the issue price on listing date	No of Public Issues	Issues closed below the issue price on listing date
Aryaman Financial Services Limited	3	0	9	1

ADDITIONAL INFORMATION FOR INVESTORS

1. As on the date of this Red Herring Prospectus, our Promoters and members of the Promoter Group collectively hold 42,690,660 Equity Shares of face value ₹10 each, equivalent to 100%, on fully diluted basis, of the issued, subscribed and paid-up Equity Share capital of our Company, as set forth in the table below:

S. No.	Name of Shareholder	Pre-Offer shareholding as on the date of Price Band advertisement		Post-Offer shareholding as at the date of Allotment^			
				At the lower end of the Price Band (₹153)		At the upper end of the Price Band (₹162)	
		Number of Equity Shares of face value ₹ 10 each	% of pre- Offer Equity Share capital	Number of Equity Shares of face value ₹ 10 each	% of pre- Offer Equity Share capital	Number of Equity Shares of face value ₹ 10 each	% of pre- Offer Equity Share capital
Promoters							
1.	Ramchand Murlidhar Raimalani	41,090,760	96.25	37,690,760	88.29%	37,690,760	88.29%
2.	Neelam Ramchand Raimalani	1,599,500	3.75	1,599,500	3.75 %	1,599,500	3.75%
3.	Kush Ramchand Raimalani	100	Negligible	100	Negligible	100	Negligible
	Total (A)	**42,690,360**	**100**	**39,290,360**	**92.03 %**	**39,290,360**	**92.03%**
Promoter Group							
4.	Murlidhar Murajmal Raimalani	100	Negligible	100	Negligible	100	Negligible
5.	Nitin Sajandas Manghwani	100	Negligible	100	Negligible	100	Negligible
6.	Shakuntala Sajandas Manghwani	100	Negligible	100	Negligible	100	Negligible
	Total (B)	**300**	**0.00**	**300**	**0.00%**	**300**	**0.00%**

*Subject to finalisation of Basis of Allotment

BASIS FOR OFFER PRICE

(you may scan the QR code for accessing the website of **Aryaman Financial Services Limited**)

(The section titled "Basis for Offer Price" on page 106 of the RHP has been updated as below. Please refer to the websites of the BRLMs: www.afsl.co.in for the section titled "Basis for Offer Price" updated for the below)

The Price Band, Floor Price and Offer Price will be determined by our Company in consultation with the Book Running Lead Manager, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of the quantitative and qualitative factors described below. Investors should also refer to *"Our Business", "Risk Factors", "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations"* on pages 168, 22, 235 and 304, the Red Herring Prospectus, respectively, to have an informed view before making an investment decision.

Qualitative Factors : Some of the qualitative factors and our strengths which form the basis for the Offer Price are: • Our multi-collection jewellery portfolio enables us to address varied consumer segments. • Targeted marketing and promotion activities enabling increasing brand recall. • Founder led company supported by professional management and leadership team. • Commitment to quality and customer satisfaction. • Strong Financial Results. For more details on qualitative factors, refer to chapter *"Our Business-Our Strengths"* on page no.174 of the Red Herring Prospectus.

Quantitative factors : Some of the information presented below relating to our Company is derived from the Restated Financial Statements. For more details on financial information; investors, please refer the chapter titled *"Financial Information"* on page no. 295 of the Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

1. EARNING PER SHARE ("EPS") (as adjusted for changes in capital, if any), calculated in accordance with the Indian Accounting Standard 33 issued by the Institute of Chartered Accountants of India:

Fiscal / Financial period	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2024	3.63	3.63	1
March 31, 2025	10.26	10.26	2
March 31, 2026	12.13	12.13	3
Weighted Average	**10.09**	**10.09**	-
Three months period ended June 30, 2026*		3.52	

*Not Annualized

Notes:

a. *The face value of each Equity Share is ₹10 each*
b. *Basic Earnings per share = Restated Net profit after tax attributable to equity shareholders / Weighted average number of equities shares outstanding during the period/year.*
c. *Diluted Earnings per share = Restated Net profit after tax attributable to equity shareholders / Weighted average number of potential equity shares outstanding during the period/year.*
d. *Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year /Total of weights.*
e. *The above statement should be read in conjunction with Significant Accounting Policies and Notes to Restated Financial Statement of the "Financial Information" beginning on page no. 295 of the Red Herring Prospectus.*

2. RETURN ON NET WORTH ("RoNW"):

Fiscal / Period	RoNW (%)	Weight
2024	36.56%	1
2025	19.98%	2
2026	30.83%	3
Weighted Average	**28.17%**	
Three months period ended June 30, 2026*	8.20%	

*Not Annualized

Notes:

a. *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.*
b. *Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Restated net worth at the end of the year/period.*
c. *'Net worth' under Ind-As: Net worth has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation as at period ended June 30, 2026 and for the financial year ended March 31, 2024, 2025 and 2026, in accordance with Regulation 2(1)(hh) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.*

3. NET ASSET VALUE ("NAV") per Equity Share as per last balance sheet:

Financial Period	NAV per Equity Share (in INR)
As at June 30, 2026	42.88
NAV as at March 31, 2026	39.36
After completion of the Issue	
- At Floor Price	69.48
- At Cap Price	71.66
- At Offer Price	[•]

Notes:

a. *Net Asset Value per Equity Share = Net worth as per the Restated Financial Statements / Number of equity shares outstanding as at the end of year.*
b. *'Net worth' under Ind-As: Net worth has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation as at period ended June 30, 2026 and for the financial years ended March 31, 2024, March 31, 2025 and March 31, 2026, in accordance with Regulation 2(1)(hh) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.*

4. Price/Earning ("P/E") ratio in relation to Price Band of ₹ 153 to ₹ 162 per Equity Share:

Particulars	P/E at the lower end of Price Band (no. of times)	P/E at the higher end of Price Band (no. of times)
Based on basic EPS for Fiscal 2026	12.61	13.36
Based on diluted EPS for Fiscal 2026	12.61	13.36

Industry Peer Group P/E Ratio

Particulars	P/E Ratio	Name of the company	Face value of equity shares (₹)
Highest	27.78	Motisons Jewellers Limited	1
Lowest	9.55	Senco Gold Limited	5
Average	**20.29**		

Notes:

a. *The industry high and low has been considered from the industry peer set provided later in this section. The industry average has been calculated as the average P/E of the industry peer set disclosed in this section.*
b. *The industry P / E ratio mentioned above is as per the closing rate as on October 09, 2026 quoted on NSE.*

5. Comparison of Accounting Ratios with Listed Industry Peers.

(₹ in millions)

Name of Company	Face Value (₹ Per Share)	CMP	Revenue, from operation	EPS (₹)		NAV (₹ per share)	P/E	RONW (%)
				Basic	Diluted			
M.K. Sons Fine Jewels Limited	10	[•]	5,387.36	12.13	12.13	39.36	[•]	30.83%
Peer Group								
Motisons Jewellers Limited	1	18.06	4,895.45	0.65	0.65	5.05	27.78	12.77%
Tribhovandas Bhimji Zaveri Limited	10	594.95	32,029.53	30.32	30.32	125.60	19.62	24.14%
Senco Gold Limited	5	334.75	84,300.30	35.08	35.06	153.45	9.55	22.85%
PNGS Reva Diamond Jewellery Limited	10	687.75	4,390.28	28.41	28.41	162.53	24.21	12.55%

* *Offer Price per Equity Share will be determined on conclusion of the Book Building Process*
** *Source: https://www.nseindia.com*

Notes:

(i) *The figures of M.K. Sons Fine Jewels Limited are based on restated financial statements for the year ended March 31, 2026.*
(ii) *Current Market Price (CMP) is the closing price of peer group scripts as on October 09, 2026.*
(iii) *The figures for the peer group are based on the Consolidated Audited Financials for the year ended March 31, 2026.*

Continued on next page...

...continued from previous page.

BASIS FOR OFFER PRICE

8. Past Transfer(s) / Allotment(s)

There has been no issuance of Equity Shares or convertible securities, (excluding the shares issued under issuance of bonus shares), during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s)), in a single transaction or multiple transactions.

There have been no secondary sales / acquisitions of Equity Shares or any convertible securities (where promoter / members of promoter group or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company are a party to the transaction) equivalent to or exceeding 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s)), whether in a single transaction or a group of transactions during the 18 months preceding the date of the the Red Herring Prospectus.

Further, except as disclosed below, we had not undertaken any primary / new issuance of Equity Shares or any convertible securities during the period of preceding three years from the date of the Red Herring Prospectus except for issuance of equity shares on bonus issue as disclosed in the section entitled *"Capital Structure"* on page no. 79 of the Red Herring Prospectus:

Date of Issue	Type of Issue	No. of Equity Shares	Price per Equity Shares
March 29, 2025	Private Placement	40,38,152	176

Weighted Average Cost of Acquisition (WACA) based on primary / secondary transactions (secondary transactions where by promoter / members of the promoter group or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company are a party to the transaction) during the 3 years preceding the date of this Red Herring Prospectus (irrespective of the size of transactions) is given below:

Types of Transactions	Weighted average cost of acquisition (₹ per Equity Share)#	Floor Price (i.e., ₹ 153)	Cap price (i.e.,₹ 162)
WACA of Primary issuance*	35.20	4.35	4.60
WACA of Secondary transactions	Nil	NA	NA

***Excluding the shares issued under issuance of bonus shares**

9. The face value of our share is ₹10.00 per share and the Offer Price is of ₹[●] per share are [●] times of the face value.

The Company in consultation with the Lead Manager believes that the Offer price of ₹ [●] per share for the Public Issue is justified in view of the above parameters. The investors may also want to peruse the Risk Factors and Financials of the Company including important profitability and return ratios, as set out in the Financial Statements included in this Prospectus to have more informed view about the investment proposition. The Face Value of the Equity Shares is ₹ 10 per share and the Offer Price is [●] times of the face value i.e. ₹ 10 per share.

ASBA# **Simple, Safe, Smart way of Application!!!**

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section *"Offer Procedure"* on page 378 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi= yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time (**"IST"**)
Bid/Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For RIIs other than QIBs and NIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹ 0.5 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non- Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and NIIs)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and NII categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST
Upward or downward Revision of Bids or cancellation of Bids by RIIs	Only between 10.00 a.m. and up to 5.00 p.m. IST

** UPI mandate end time and date shall be at 5:00 pm on Bid/Offer Closing Date.*

 # QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their bids

Bid/Offer Period

EVENT	INDICATIVE DATE
Bid/Offer Opens on	Wednesday, October 28, 2026
Bid/Offer Closes on	Friday, October 30, 2026
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, November 2, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Monday, November 2, 2026
Allotment of Equity Shares / Credit of Equity Shares to demat accounts of Allottees	On or about Monday, November 2, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, November 4, 2026

** In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the SCSBs shall, instantly revoke the blocked funds other than the original Bid Amount and the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the SCSBs shall instantly revoke the difference amount, i.e. the blocked amount less the Bid Amount, and the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, shall be compensated at a rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the Working Day subsequent to the finalisation of the Basis of Allotment till the date of actual unblock. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, the Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable.*

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, in consultation with the BRLM, for reasons to be recorded in writing, may extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public announcement, and also by indicating the change on the respective websites of the Book Running Lead Manager and at the terminals of the Members of the Syndicate and by intimation to Self-Certified Syndicate Banks (**"SCSBs"**), other Designated Intermediaries and the Sponsor Bank(s), as applicable.

This Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process and is in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**, and such portion, the **"QIB Portion"**) provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**"Anchor Investor Portion"**), of which 40% shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price. Any under-subscription in the Life Insurance Companies and Pension Funds category specified in (ii) above may be allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (**"Net QIB Portion"**). in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders (**"RIBs"**) in accordance with the SEBI ICDR Regulations (**"Retail Portion"**), subject to valid Bids being received from them at or above the Offer Price. Further all potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) *(as defined hereinafter)* in which the Bid Amount will be blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see *"Offer Procedure"* on page 378 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section *"History and Certain Corporate Matters"* on page 200 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled *"Material Contracts and Documents for Inspection"* on page 425 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 740,000,000 divided into 74,000,000 Equity Shares bearing face value of ₹ 10 each. The pre-Offer issued, subscribed and paid-up share capital of the Company is ₹ 426,907,600 divided into 42,690,760 Equity Shares bearing face value of ₹ 10 each. For details, please see the section titled *"Capital Structure"* on page 79 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the initial signatories of the Memorandum of Association of our Company along with their allotment are: Ramchand Raimalani – 5,000; Neelam Raimalani – 5,000. For details of the share capital history of our Company, please see the section titled *"Capital Structure"* on page 79 of the RHP.

Listing: The Equity Shares will be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received *'in-principle'* approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated July 28, 2026, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC for filing in accordance with Section 26(4), Section 28 and Section 32 of the Companies Act. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 425 of the RHP.

Disclaimer clause of the Securities and Exchange Board of India : SEBI only gives its observations on the Offer documents and this does not constitute approval of either the Offer or the specified securities or the RHP. The investors are advised to refer to page 357 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer clause of NSE (Designated Stock Exchange) : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 360 of the RHP for the full text of the disclaimer clause of NSE.

Disclaimer clause of BSE : It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 360 of the RHP for the full text of the disclaimer clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors shall rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 22 of the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
ARYAMAN FINANCIAL SERVICES LTD	Bigshare Services Pvt. Ltd.	**Pratiksha Suresh Shah,** 1 & 2, A.N. Chambers, Turner Road, Bandra West, Mumbai, Maharashtra – 400050 **Tel No:** +91 9920077788 **Email:** compliance@mkjewels.in
Aryaman Financial Services Limited 60, Khatau Building, Ground Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai – 400 001, Maharashtra, India **Tel:** +91 22 6216 6999 **Email:** ipo@afsl.co.in **Investor Grievance Email:** feedback@afsl.co.in **Website:** www.afsl.co.in **Contact Person:** Vatsal Ganatra **SEBI Registration No:** INM000011344	**Bigshare Services Private Limited** Office No. S-62, 6th floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai –400093 **Telephone:** +91 022 6263 8200 **E-mail:** ipo@bigshareonline.com **Investor Grievance E-mail:** investor@bigshareonline.com **Website:** www.bigshareonline.com/ **Contact Person:** Vinayak Morbale **SEBI Registration Number:** INR000001385	Bidders are advised to contact the Company Secretary and Compliance Officer and/or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders, non-receipt of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, Investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled *"Risk Factors"* on page 22 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.mkjewels.in and on the website of the BRLM, i.e., Aryaman Financial Services Limited at www.afsl.co.in.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Offer at www.mkjewels.in, www.afsl.co.in and www.bigshareonline.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of **M. K. Sons Fine Jewels Limited, Telephone: +919920077788**; **BRLMs: Aryaman Financial Services Limited, Tel:** +91 22 6216 6999 and **Syndicate Member:** Aryaman Financial Services Limited and Stock Brokers Limited and at the select locations of the Sub-syndicate Members, SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Anand Rathi Share & Stock Brokers Limited, ICICI Securities Limited, IIFL Capital Services Limited, JM Financial Services Limited, Kotak Securities Limited, Motilal Oswal Financial Services Limited, Nuvama Wealth And Investment Limited, RR Equity Brokers Private Limited, and SMC Global Securities Limited

Escrow Collection Bank and Refund Bank: Axis Bank Limited **Public Offer Account Bank:** Axis Bank Limited **Sponsor Banks :** Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **M. K. SONS FINE JEWELS LIMITED**
On behalf of the Board of Directors
Sd/-
Pratiksha Suresh Shah
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: October 22, 2026

M. K. SONS FINE JEWELS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC and the Stock Exchanges on October 22, 2026. The RHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.mkjewels.in; and on the website of the Book Running Lead Manager ("**BRLM**"), i.e. Aryaman Financial Services Limited at www.afsl.co.in. Any potential Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see *"Risk Factors"* on page 22 of the RHP. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, when filed, for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), or the securities laws of any state of the United States and may not be offered or sold within the United States, except pursuant to exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sale occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

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THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE

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