

P A R M A R & C O.
CHARTERED ACCOUNTANTS

2/21, Kishore Bldg., 521, Kalbadevi Road, Opp. Edward Cinema, Mumbai - 02.

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AUDITOR'S REPORT

To,

The Members of

SPICY SANGRIA HOTELS PRIVATE LIMITED

Report on the Audit of the FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SPICY SANGRIA HOTELS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, *except for the effects of the matter described in the next Paragraph- "Basis for Qualified Opinion"* of the state of affairs of the Company as at March 31, 2025, and Loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion *except Bank Statement of 2 Axis Bank A/c for the year and Axis Bank Fixed Deposit Receipt.*

Reference is invited to Notes nos.13 regarding various balances of debtors, creditors, assets and liabilities.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

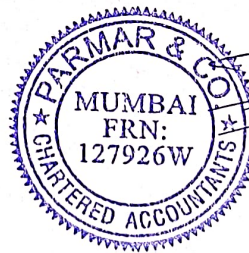
Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, is not applicable in case of the company for the financial year ending as on 31st March 2025.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph "h" below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

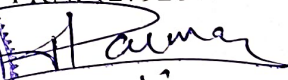
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) We have not given an opinion regarding the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls as the same is not applicable for companies having turnover less than Prescribed limit based on the provisions of Companies Act, 2013 and MCA notifications dated 5th June 2015, 13th June 2017 and 22nd June 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that to the best of its knowledge and belief, no funds have been advance or loaned or invested (either from the borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries"), with the understanding , whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly or invest in other person or entities identified in any manner whatsoever by or on behalf of the company ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries ;

- b) The management has represented that, to the best knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities (“Funding parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other or entities identified in any manner whatsoever by or on behalf of the funding party (“ultimate Beneficiaries”) or provide any guarantee, securities or the like on behalf of the ultimate Beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub –clause (a) and (b) contain any material misstatement.
- v. The company has not declared / paid dividend during the year and subsequent to the year-end.
- (h) Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software, hence we are unable to comment on audit trail feature of the said software.

Place: Mumbai.
Date: 29/09/2025



For PARMAR & Co.
Chartered Accountants
FRN: 127926W


Pramod Parmar
Partner

M.N 114552
UDIN: 25114552BMIODL5902

SPICY SANGRIA HOTELS PRIVATE LIMITED

NO-002, Ground & 1st Floor, B-wing, Ganga Jamuna Sangam CHSL, 14th Road, Khar (W),
Mumbai-400052

CIN: U74110MH2009PTC191713

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting Sixteenth Annual Report and Audited Statement of Accounts for the year ended 31st March, 2025.

FINANCIAL PERFORMANCE OF THE COMPANY

	31.03.2025	31.03.2024
Profit/(Loss) Before Taxation	(22,51,465)	77,184
Provision for Income Tax	0	0
Deferred Tax Asset/Liability	15,781	1,07,620
Earlier year Tax	-	-
Profit/(Loss) After Taxation	(22,67,246)	(30,436)

1. DIVIDEND

In view of accumulated Losses, the board of Directors has not recommended any dividend on equity shares for the year under review.

2. RESERVES

During the year under review, no amount was transferred to General Reserves. The Net Loss is added to previous years Surplus/ (Deficit) under Reserves & Surplus.

3. BRIEF DESCRIPTION OF COMPANY'S WORKING DURING THE YEAR

The Company has achieved the sales turnover Rs. 0/- and other Income of Rs. 1,24,882 /- as compared to Rs. Rs. 52,32,374/- and Rs. 21,007/- respectively for the previous year.

5. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business during the year.

6. MATERIAL CHANGES & COMMITMENTS

There are no material changes and commitments, affecting the financial position of the company under review, no complaints were reported to the Board.

7. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company and its future operations.

8. **PARTICULARS OF EMPLOYEES**

The company has not employed any person drawing salary of Rs. 60,00,000/- per annum during the period. The requirement Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore is not applicable.

9. **DEPOSITS**

During the year under review, the company has not accepted any deposits, covered under Section 73 to 76 of the Act read with rules made under Chapter V of the Act.

10. **STATUTORY AUDITORS**

The Company's Auditors, M/s. PARMAR & CO., Chartered Accountants (Reg. No. 127926W), the present Statutory Auditors of the company hold their office till the conclusion of the Annual General Meeting and will be liable for reappointment. M/s. PARMAR & CO., Chartered Accountants, be and are hereby re-appointed as Statutory Auditors of the company from FY 2024-25 to FY 2028-29.

The Company has received confirmation from M/s. PARMAR & CO to the effect that they fulfill the eligibility criteria prescribed under section 139 and 141 of the Companies Act, 2013.

11. **BOARD OF COMMENTS ON AUDITORS' REPORT**

Bank Statement of Axis Bank Borivali Current A/c for the year will be provided in coming year for verification and Axis Bank Fixed Deposit Receipt as the account is freezed by IT Department. The notes on accounts referred to in the Auditor's Report are self-explanatory and there are no adverse remarks or qualifications in the Report and therefore, do not need any further comment.

12. **FINANCE AND ACCOUNTS**

Your Company prepares its financial statements in compliance with the requirements of the Companies Act, 2013. The financial statements have been prepared on historical cost basis. The estimates and judgments relating to the financial statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs and loss for the year ended March 31, 2025.

13. **SHARE CAPITAL:** The paid up Equity Share Capital as at 31st March, 2025 stood at Rs. 31,50,000/- same as that of previous year. During the year under review, the company has not issued any share or stock options or sweat equity or any instruments convertible into equity shares.

14. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

- a. As the Company is not a manufacturing Co., the clause relating to conservation of energy and technical absorption is not applicable.
- b. The foreign exchange earnings are nil during the year.
- c. The foreign exchange outgoing are NIL during the year.(Previous Year- NIL)

15. **DIRECTORS**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

16. **MINIMUM NUMBER OF BOARD MEETINGS**

The company has held five meetings of the Board of Directors in the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act 2013 and all directors attended each meeting so held.

17. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has not given Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

18. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in form AOC-2 is not required. The Company has developed a Related Party Transactions framework through Standard Operating Procedures for the purpose of identification and monitoring of such transactions.

19. **DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN ATWORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, The Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. During the year under review, no complaints were reported to the Board.

20. **DETAILS OF THE APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE: 2016**

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency & Bankruptcy Code, 2016.

21. **DETAILS OF THE DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS FROM BANKS & FINANCIAL INSTITUTIONS.**

During the year under review, there has been no one time settlement of Loans taken from Banks & Financial Institutions.

22. **COST RECORD**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

23. **PARTICULARS OF EMPLOYEES**

The Company has no employee in respect of whom the statement under Section 197 of the Act is required to be furnished.

24. **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134(3) (c) of the Companies Act, 2013, your Directors confirm that:

- a) That in the preparation of the annual accounts for the financial year ended 31st March, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departure.
- b) That the Director have selected such accounting policies and applied them consistently and made judgments and estimate that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025.
- c) That the Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. They confirm that there are adequate systems and controls for safeguarding the interest of the Company and for preventing and detecting fraud and other irregularities.
- d) That the annual accounts for the financial year ended 31st March, 2025, is prepared on a going concern basis.
- e) That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. **OTHER DISCLOSURES:**

1. Disclosure under section 43(a) (ii) of the Companies Act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

1. Disclosure under section 54(1)(d) of the Companies Act, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1) (d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

2. Disclosure under section 62(1)(b) of the Companies Act, 2013:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1) (b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

3. Disclosure under section 67(3) of the Companies Act, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

26. ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

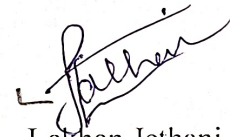
For and on behalf of the Board of Directors



Vedant Malik

Director

DIN: 02475236



Lakhani Jethani

Director

DIN: 05180446

Place: Mumbai

Date: 29/09/2025

SPICY SANGRIA HOTELS PVT. LTD.

CIN: U74110MH2009PTC191713

Address : No. - 002, Ground & First Floor, B-wing, GANGA JAMNA SANGAM CHSL, 14th Road, Khar - (W), Mumbai-400052 IFSC:UTIB0000018 Bank A/c No: 018010200033406	Assessment Year: 2025-26 Prev.Year Ended : 31.03.2025 Status : PVT. LTD. CO. GIR No. : PA No. : AADCK6412G Date of Formation: 16.04.2009
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STATEMENT OF TOTAL INCOME

<u>1. Profit & Gains of Business</u>			
Net Profit as per P/L A/c.	(22,51,472)		
Add: Advance to creditors write off	19,98,784		
Add: Prior period ESIC demand	1,27,143		
Add- Assets written off	60,777		
Add: Interest on TDS	210	(64,558)	
Less: Depreciation Allowable as per I T Act u/s 32		62,702	
Add: Depreciation Disallowed of Assets not used		62,702	
		(64,558)	
Business loss c/f			(64,558)
	<u>TOTAL INCOME:</u>		-
	<u>ROUNDED OFF TO</u>		-
	<u>SELF ASSESSMENT</u>		
Tax on Rs.	-		-
Balance Tax	Payable		-

Note : Business Loss of AY 2025-26 c/f to AY 2026-27	64,558
Note : Business Loss of AY 2022-23 c/f to AY 2026-27	2,44,441
Note : Business Loss Rs. 1244435/- of AY 2023-24 c/f to AY 2026-27	12,44,435

SPICY SANGRIA HOTELS PVT. LTD.

CIN: U74110MH2009PTC191713

BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	Note No.	Rs in 000's	
		31st March, 2025	31st March, 2024
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	3150.00	3150.00
Reserves and Surplus	3	10226.76	12494.00
Non-Current Liabilities			
Short Term Borrowings	4	102.04	188.37
Current Liabilities			
Trade Payables	5	0.00	0.00
Other Current Liabilities	6	63.00	150.30
Short-Term Provisions	7	9.50	12.00
Total Equity & Liabilities		13551.30	15994.68
II. ASSETS			
Non-Current Assets			
Property, Plant and Equipments			
Tangible Assets	8	27.54	88.31
Other Non-Current Assets	9	418.61	418.61
Deferred Tax Asset	10	616.70	632.49
Current Assets			
Inventories	11	0.00	0.00
Trade Receivables	12	10860.82	11173.37
Cash and cash equivalents	13	953.88	1021.97
Short Term Loans & Advances	14	673.75	2659.94
Total Assets		13551.30	15994.68

NOTES TO ACCOUNTS

1

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR PARMAR & COMPANY

For and on behalf of the Board

Chartered Accountants

Firm Registration No. 127926W


Pramod Parmar

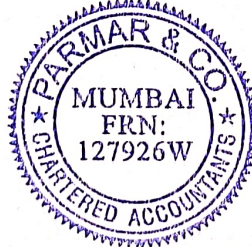
Partner

M. N.: 114552

UDIN: 25114552BMIODL5902

Place: Mumbai

Date: 29-09-2025




Vedant Malik

(DIRECTOR)

(DIN: 05180446)


Lakhani Jethani

(DIRECTOR)

(DIN: 02475236)

SPICY SANGRIA HOTELS PVT. LTD.

CIN: U74110MH2009PTC191713

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

Rs in 000's

Particulars	Note No.	31st March, 2025	31st March, 2024
Revenue from operations	15	0.00	5232.37
Other Income	16	124.88	21.01
III. Total Revenue (I +II)		124.88	5253.38
Expenses:			
Cost of Goods Sold	17	0.00	4954.17
Employees Benefit Exps	18	216.08	117.10
Financial Costs	19	0.00	0.00
Depreciation and Amortisation Expense	20	60.77	0.00
Other Administrative Expenses	21	2099.49	104.93
Total Expenses (IV)		2376.35	5176.20
Profit before exceptional and extraordinary items and tax	(III - IV)	-2251.47	77.18
Profit before extraordinary items and tax		-2251.47	77.18
Profit before tax		-2251.47	77.18
Tax expense:			
(1) Current tax		0.00	0.00
(2) Deferred tax Assets		15.78	107.62
Profit(Loss) from the period from continuing operations	(IX-X)	-2267.25	-30.44
Profit/(Loss) for the period (XI + XIV)		-2267.25	-30.44
Earning per equity share:			
(1) Basic		-0.01	0.00
(2) Diluted		-0.01	0.00

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

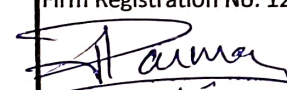
This is the Profit & Loss Statement referred to in our Report of even date.

FOR PARMAR & COMPANY

Chartered Accountants

Firm Registration No. 127926W

For and on behalf of the Board


Pramod Parmar
Partner

M. N.: 114552

UDIN: 25114552BMIODL5902

Place: Mumbai

Date: 29-09-2025




Vedant Malik
(DIRECTOR)
(DIN: 05180446)


Lakhan Jethani
(DIRECTOR)
(DIN: 02475236)

NOTES: '1'
ANNEXURE 'A'

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

SIGNIFICANT ACCOUNTING POLICIES:

1) Accounting Convention:

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting to comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2015 and with the relevant provisions of the Companies Act, 2013.

2) Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known /materialized.

3) Inventories:

a) Finished Goods are valued at lower of cost or net realisable value.

b) Raw materials, components, stores and spares, and packing material are valued at lower of cost. However, these items are considered to be realisable at replacement cost if the finished goods, in which they will be used, are expected to be sold below cost. Cost of inventories is computed on a weighted-average/FIFO basis. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition. Work in progress and manufactured finished goods are valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the weighted average basis and comprises direct material, Cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a weighted average basis. Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

4) Property, Plant & Equipment:

Tangible assets capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity. When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. For the purposes of computing depreciation as well as gain or loss on disposal of assets the assessee adopts the concept of Block of Assets as per the provisions

of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

5) **Depreciation and Amortisation Expense :**

Depreciation on Property, Plant & Equipments is provided on written down value method on useful life of the assets in accordance with Schedule II of the Companies Act, 2013

6) **Foreign Currency transaction:**

Initial recognition: Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences: Exchange differences arising on the settlement of monetary items or on reporting the Entity's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur

7) **Revenue Recognition :**

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

Revenue from sale of goods: Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Sales Tax, Value Added Tax, Goods and Service Tax and gross of Excise Duty.

Revenue from services: Revenue from services if any is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax. 'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date. 'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Interest Income: Interest Income if any is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

8) **Prior Period Expenses / Income:**

Material items of prior period expenses/incomes if any, are disclosed separately.

9) **Employees Benefits Expense :**

The Provident Fund is not recognized in the profit and loss statement as the same is not applicable to Company.

10) **Borrowing Cost:**

Interest and other costs in connection with the borrowings of the funds to the extents related/attribution to the acquisition/construction of qualifying Property, Plant & Equipments are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to profit and loss statement.

11) Taxes On Income:

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit (Wherever applicable). Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961. Notes to Accounts 12 Western India Regional Council of The Institute of Chartered Accountants of India Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date. Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised. At each reporting date, the Entity reassesses the unrecognized deferred tax assets, if any.

(a) <u>Deferred Tax Asset</u>	
Profit as per Income Tax	-64,558
(b) <u>Deferred Tax Liability</u>	
Profit as per Company Act	-22,51,465
Adjustments(if Any):	22,49,610
NET DEFERRED ASSET	62,702
PROVISION FOR DEFERRED TAX @ 25.168%	15,781
Net Deferred Tax Asset As at the year end	6,16,705

12) Earnings Per Share :

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

13) The Company is in the process of compiling relevant information relating to Micro, Small and Medium Enterprises (MSME). Since the relevant information is not available, no disclosures have been made in the financial statement.

14) a. The outstanding balances of Debtors, Creditors, Deposits and Advances are subject to confirmation and acknowledgement. The management does not expect any material difference.
b. Balances of Statutory receivable/payable being TDS/Income Tax receivable, GST, MVAT at the year-end is under reconciliation with returns filed. Adjustment if any arising out of such reconciliation is to be carried out in due course and is presently unascertained.

15) In the opinion of the Board, the value of realization of Current Assets, Loans and Advances, in the ordinary course of the business would not be less than the amount of which they are stated in the Balance Sheet and the provision for all known and determinable liabilities is adequate and not in excess of the amount reasonably required.

16) <u>Remuneration to Auditors :</u>	<u>2024-25</u>	<u>2023-24</u>
Audit Fees	Rs. 70,000/-	Rs.70,000/-

17) Related Party Disclosure: NIL

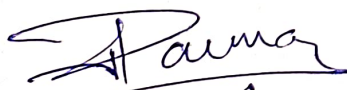
18) Provisions, Contingent Liabilities and Contingent Assets:

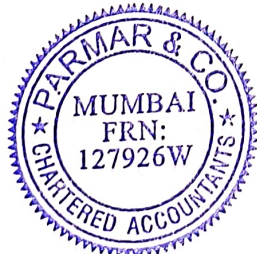
The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. "A provision is recognized when an entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are disclosed when the entity has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation." A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made. Contingent assets are neither recorded nor disclosed in the financial statements.

19) Previous year figure have been regrouped/ recast/ rearranged where ever necessary to confirm to current year classification.

AS PER OUR REPORT OF EVEN DATE.

FOR PARMAR & COMPANY
CHARTERED ACCOUNTANTS


PRAMOD PARMAR
PARTNER




PLACE: Mumbai.

Date : 29/09/2025

ON BEHALF OF BOARD OF DIRECTORS

1. ✓ 

2. L 

DIRECTORS

SPICY SANGRIA HOTELS PVT. LTD.

CIN: U74110MH2009PTC191713

Notes to Financial Statements

Rs in 000's

Note : 2 Share Capital

Sr. No	Particulars	31st March,2025	31st March,2024
(i)	AUTHORIZED CAPITAL 4,00,000 Equity Shares of Rs. 10/- each. (Previous year 4,00,000 Equity Shares)	4000.00	4000.00
		4000.00	4000.00
(ii)	ISSUED, SUBSCRIBED & PAID UP CAPITAL 3,15,000 Equity Shares of Rs.10/-each (Previous year 3,15,000 Equity Shares of Rs.10/- each)	3150.00	3150.00
	Total in	3150.00	3150.00

(iii) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iv) The company has not issued any bonus shares or any shares for consideration other than cash, nor the company has bought shares during the period of five year immediately preceding the previous year.

(v) Details of shares held by shareholder holding more than 5% of the aggregate shares in the Company.

Particulars	31st March,2025		31st March,2024	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Ramchand Raimalani	1,20,000	38%	1,20,000	38%
Neelam Raimalani	1,57,500	50%	1,57,500	50%
Ramchand Raimalani HUF	37,500	12%	37,500	12%
Total	3,15,000		3,15,000	

(vi) A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	31st March,2025		31st March,2024	
	No.	Rs.	No.	Rs.
Equity Shares				
At the beginning of the Period	3,15,000	3150.00	3,15,000	3150.00
Issued during the year	-	0.00	-	0.00
Outstanding at the end of the Period	3,15,000	3150.00	3,15,000	3150.00

vii Disclosure of Shareholding of Promoters

Shares held by the promoters at the end of the year		As at 31st March 2025		
Sr No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Ramchand Raimalani	1,20,000	0.00	0.00
2	Neelam Raimalani	1,57,500	0.00	0.00
3	Ramchand Raimalani HUF	37,500	0.00	0.00

Shares held by the promoters at the end of the year		As at 31st March 2024		
Sr No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Ramchand Raimalani	1,20,000	0.00	0.00
2	Neelam Raimalani	1,57,500	0.00	0.00
3	Ramchand Raimalani HUF	37,500	0.00	0.00

Note : 3 Reserve & Surplus

i	Securities Premium reserve	14250.00	14250.00
ii	Surplus/Deficit in Profit & Loss Account		
	Balance brought forward from previous year	-1756.00	-1725.56
	Add: Profit / (Loss) for the period	-2267.25	-30.44
		-4023.24	-1756.00
	Total	10226.76	12494.00

Note: 4 Short Term Borrowings

	Unsecured		
	Shri Ramchand Raimalani	102.04	188.37
	Total	102.04	188.37

Notes to Financial Statements

Rs in 000's

Note: 5 Trade Payables

i	Creditors	0.00	0.00
	Total	0.00	0.00

Trade Payables ageing schedule as at 31st March,2025

SR No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	MSME	0.00	0.00	0.00	0.00	0.00
ii	Others	0.00	0.00	0.00	0.00	0.00
iii	Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv	Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Trade Payables ageing schedule as at 31st March,2024

SR No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	MSME	0.00	0.00	0.00	0.00	0.00
ii	Others	0.00	0.00	0.00	0.00	0.00
iii	Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv	Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Note : 6 Other Current Liabilities

i	Other Expenses Payable	63.00	150.30
	Total	63.00	150.30

Note : 7 Short Term Provisions

i	Statutory Taxes and Dues Payable	9.50	12.00
	Total	9.50	12.00

Note : 9 Other Non-Current Assets

Sr. No	Particulars	31st March,2025	31st March,2024
	<u>Unsecured, Considered good</u>		
i	Security Deposit	418.61	418.61
	Total	418.61	418.61

Note: 10 Deffered Tax Asset

	Profit as per Profit & Loss A/c	-2251.47	77.18
	Less: Profit as per Income Tax	-64.56	0.00
		-2186.91	77.18
	Adjustments for:		
	expenses disallowed	2186.91	0.00
	Depreciation Disallowed of Assets not used	62.70	350.42
		62.70	427.60
	Opening Balance	632.49	740.11
	Deffered Tax Assets/Liability	15.78	107.62
		616.70	632.49

Note: 11 Inventories

i	Inventory	0.00	0.00
	Total	0.00	0.00

Note: 12 Trade Receivable

i	Sundry Debtors	10860.82	11173.37
	Total	10860.82	11173.37

Notes to Financial Statements

Rs in 000's

Trade Receivables ageing schedule as at 31st March,2025

SR No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 m	6m-1yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	Undisputed Trade Receivables-Considered good	0.00	0.00	5279.69	0.00	5581.13	10860.82
ii	Undisputed Trade Receivables-which has significant incr	0.00	0.00	0.00	0.00	0.00	0.00
iii	Undisputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
iv	Disputed Trade Receivables-Considered good	0.00	0.00	0.00	0.00	0.00	0.00
v	Disputed Trade Receivables-which has significant increa	0.00	0.00	0.00	0.00	0.00	0.00
vi	Disputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00

Trade Receivables ageing schedule as at 31st March,2024

SR No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 m	6m-1yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	Undisputed Trade Receivables-Considered good	5279.69	0.00		5893.68	0.00	11173.37
ii	Undisputed Trade Receivables-which has significant incr	0.00	0.00	0.00	0.00	0.00	0.00
iii	Undisputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
iv	Disputed Trade Receivables-Considered good	0.00	0.00	0.00	0.00	0.00	0.00
v	Disputed Trade Receivables-which has significant increa	0.00	0.00	0.00	0.00	0.00	0.00
vi	Disputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00

Note : 13 Cash & Cash Equivalent

i	Cash-in-Hand		
	Cash Balance	456.34	529.68
	Sub Total (A)	456.34	529.68
ii	Bank Balance		
	FD with AXIS Bank	300.00	321.00
	Axis Bank(Current A/c)	109.91	109.91
	AXIS Bank Spicy Sangria Hotels Pvt. Ltd	87.63	61.38
	Sub Total (B)	497.54	492.29
	Total [A + B]	953.88	1021.97

Note : 14 Short Term Loans and Advances

Sr. No	Particulars	31st March,2025	31st March,2024
1	VAT Receivable	25.43	25.43
2	Advance Payment against C Form	58.75	58.75
3	GST electronic credit ledger	12.60	0.00
4	Income Tax Refund (P.Y 2019-20)	30.82	30.82
5	Incometax-Recovery-Ay-2012	76.91	76.91
6	Income Tax Refund (P.Y 2013-14)	7.43	7.43
7	Income Tax Refund (P.Y 2014-15)	24.24	24.24
8	Income Tax Refund (P.Y 2015-16)	118.42	118.42
9	Electricity exp. receivable buena vida	319.14	319.14
10	Rana Interiors	0.00	757.50
11	Rang Saaz Interiors	0.00	303.00
12	Buena Vida Leisure Pvt. Ltd.	0.00	685.78
13	Sailesh Electricals	0.00	252.50
	Total	673.75	2659.94

Note : 15 Income from Operation

Sr. No	Particulars	31st March,2025	31st March,2024
	Income From Operations		
1	Sales Diamond/Gold Jewellery	0.00	5232.37
		0.00	5232.37

Notes to Financial Statements

Rs in 000's

Note : 16 Other Income

Sr. No	Particulars	31st March,2025	31st March,2024
1	Interest Income	5.25	21.00
2	R/off	119.63	0.01
	Total in	124.88	21.01

Note : 17 Cost of Goods Sold

a)	Opening Stock	0.00	0.00
	PURCHASES OF FINISHED GOODS		
	PURCHASES	0.00	4954.17
		0.00	4954.17
	Closing Stock	0.00	0.00
	Total	0.00	4954.17

Note 18: Employees Benefit Expenses

1	Salary & Wages	73.34	99.00
2	ESIC (Employee)	9.60	9.60
3	ESIC (Prior period)	127.14	0.00
4	Provident Fund (Employee)	6.00	6.00
5	Employee Professional Tax	0.00	2.50
	Total	216.08	117.10

Note 19: Financial Costs

1	Bank Charges	0.00	0.00
	Total	0.00	0.00

Note : 20 Depreciation & Amortised Cost

i	Asset write off	60.77	0.00
	Total	60.77	0.00

Note : 21 Other Administrative Expenses

1	Auditor's Fees	70.00	70.00
2	Professional Fees	14.00	0.00
3	CS Fees	14.00	11.80
4	Advance to creditors write off	1998.78	0.00
5	Co. Prof. Tax	2.50	2.50
6	Interest on TDS	0.21	0.00
7	Legal fees	0.00	15.00
8	TDS W/off	0.00	5.63
	Total	2099.49	104.93

SPICY SANGRIA HOTELS PVT. LTD.

CIN: U74110MH2009PTC191713

Break-up of Note Items appearing in Balance Sheet as at 31st March, 2025

Rs in 000's

A Other Current Liabilities

Other Expenses Payable			
1	Parmar & Co	63.00	63.00
2	Parmar & Associates	0.00	55.50
3	CS Fees Payable	0.00	31.80
		63.00	150.30
Total		63.00	150.30

B Short Term Provision

Statutory Taxes and Dues Payable			
i	TDS on Professional Fees	7.00	7.00
ii	Profession Tax payable	2.50	5.00
Total		9.50	12.00

C Security Deposits

Sr. No	Particulars	31st March 2025	31st March 2024
Security Deposit			
1	Deposit on HP Gas Cylinders	10.20	10.20
2	Ganga Jamuna Shop Deposit	208.41	208.41
3	MCX Stock Exchange	200.00	200.00
Total		418.61	418.61

D Sundry Debtors

1	M K Sons Jewellers	0.00	557.74
2	M K Sons Jewellers (Ahemdabad)	0.00	5335.94
3	M K Sons Fine Jewels P.Ltd.	10860.82	5279.69
Total		10860.82	11173.37

Financial Ratios:

<u>Ratio</u>	<u>Numerator</u>	<u>Denominator</u>	<u>31st March, 2025</u>	<u>31st March, 2024</u>	<u>% Variance</u>	<u>Reason for Variance</u>
Current ratio (in times)	Current Assets	Current Liabilities	172.25	55.74	209.03	There is change in the ratio as company was able to pay off Current obligations
Debt-Equity ratio (in times)	Total Debt	Shareholder's Equity	NA	NA	NA	NA
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Debt service = Interest and lease payments + Principal repayments	NA	NA	NA	NA
Return on equity ratio (in %)	Net Profits after taxes – Preference Dividend (if any)	Shareholder's Equity	-0.17	0.00	8611.89	There were no sales, increased losses during the year due to which the ratio changed
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	NA
Trade receivables turnover ratio (in times)	Revenue from Operations	Average Accounts Receivable	NA	NA	NA	NA
Trade payables turnover ratio (in times)	Purchases	Average trade payables	NA	NA	NA	NA
Net capital turnover ratio (in times)	Revenue from Operations	Working Capital	NA	NA	NA	NA
Net profit ratio (in %)	Net Profit	Revenue from Operations	NA	NA	NA	NA
Return on capital employed (in %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability.	NA	NA	NA	NA
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	NA

SPICY SANGRIA HOTELS PVT. LTD.

CIN: U74110MH2009PTC191713

ASST.YEAR : 2025-26

ACCT.YEAR : 1.4.2024 to 31.3.2025

Property, Plant and Equipments

Rs in 000's

AS PER COMPANIES ACT

Sr. No	Particulars	Gross Block			Depreciaton						Net Block	
		Original Cost	Addition during the year	Deduction	As at 31.03.2025	AS AT 31.03.2024	RATE	WRITE OFF	Deduction	UPTO 31.03.2025	As at 31.03.2025	As at 31.03.2024
1	Air Conditioner	418.85	0.00	418.85	0.00	416.98	63.16%	1.87	418.85	0.00	0.00	1.87
2	Air Conditioner	736.78	0.00	736.78	0.00	732.39	63.16%	4.40	736.78	0.00	0.00	4.40
3	Air Conditioner	229.07	0.00	229.07	0.00	227.10	63.16%	1.98	229.07	0.00	0.00	1.98
4	Blue Star Cold Room	484.28	0.00	484.28	0.00	460.07	39.30%	24.21	484.28	0.00	0.00	24.21
5	Double Door Cooling Bar	123.88	0.00	123.88	0.00	117.68	39.30%	6.19	123.88	0.00	0.00	6.19
6	Hard Top Freezer Model	68.38	0.00	68.38	0.00	66.79	52.71%	1.59	68.38	0.00	0.00	1.59
7	Light Fittings	521.46	0.00	521.46	0.00	518.17	63.16%	3.28	521.46	0.00	0.00	3.28
8	Fixtures	403.04	0.00	0.00	403.04	395.89	52.71%	0.00	0.00	395.89	7.15	7.15
9	Furniture & Fixture	100.00	0.00	0.00	100.00	97.63	52.71%	0.00	0.00	97.63	2.37	2.37
10	Furniture & Fixture	50.00	0.00	0.00	50.00	48.67	52.71%	0.00	0.00	48.67	1.33	1.33
11	Furnishing & Fittings	80.67	0.00	0.00	80.67	79.03	52.71%	0.00	0.00	79.03	1.64	1.64
12	Furniture	18.99	0.00	0.00	18.99	18.10	45.07%	0.00	0.00	18.10	0.89	0.89
13	Furniture & Fitting 13.5	28.90	0.00	0.00	28.90	28.30	52.71%	0.00	0.00	28.30	0.60	0.60
14	Furniture & Fixture	509.48	0.00	0.00	509.48	498.73	52.71%	0.00	0.00	498.73	10.76	10.76
15	Convection Oven	66.95	0.00	66.95	0.00	66.50	63.16%	0.45	66.95	0.00	0.00	0.45
16	Kitchen Equipments	2408.16	0.00	2408.16	0.00	2394.93	63.16%	13.23	2408.16	0.00	0.00	13.23
17	Kitchen Equipments	29.06	0.00	29.06	0.00	28.85	63.16%	0.21	29.06	0.00	0.00	0.21
18	Kitchen Equipments	9.20	0.00	0.00	9.20	9.13	63.16%	0.00	0.00	9.13	0.07	0.07
19	Kitchen Equipments	0.90	0.00	0.00	0.90	0.89	63.16%	0.00	0.00	0.89	0.01	0.01
20	I-Pad	31.50	0.00	31.50	0.00	31.18	41.14%	0.32	31.50	0.00	0.00	0.32
21	Library of Books	31.54	0.00	31.54	0.00	30.07	45.07%	1.47	31.54	0.00	0.00	1.47
22	Mobile Tablet	36.54	0.00	36.54	0.00	36.31	63.16%	0.22	36.54	0.00	0.00	0.22
23	Movable Telephone	13.98	0.00	13.98	0.00	13.89	63.16%	0.09	13.98	0.00	0.00	0.09
24	Movable Telephone	0.49	0.00	0.49	0.00	0.49	63.16%	0.00	0.49	0.00	0.00	0.00
25	Fire Extinguisher	9.06	0.00	0.00	9.06	8.83	77.64%	0.00	0.00	8.83	0.24	0.24
26	Fire Extinguishers	2.40	0.00	2.40	0.00	2.40	77.64%	0.00	2.40	0.00	0.00	0.00
27	Fix Awnings Folding Awnings	139.83	0.00	0.00	139.83	139.02	63.16%	0.00	0.00	139.02	0.81	0.81
28	Bajaj Bike	33.37	0.00	0.00	33.37	31.73	45.07%	0.00	0.00	31.73	1.65	1.65
29	Coffee Machine	126.15	0.00	126.15	0.00	125.37	63.16%	0.78	126.15	0.00	0.00	0.78
30	Symphony Cooler	26.58	0.00	26.58	0.00	26.40	63.16%	0.18	26.58	0.00	0.00	0.18
31	Water Purifier	28.84	0.00	28.84	0.00	28.68	63.16%	0.16	28.84	0.00	0.00	0.16
32	Water Purifier	7.00	0.00	7.00	0.00	6.95	63.16%	0.05	7.00	0.00	0.00	0.05
33	Weighing machine	15.30	0.00	15.30	0.00	15.21	63.16%	0.09	15.30	0.00	0.00	0.09
	TOTAL	6790.64	0.00	5407.18	1383.45	6702.33		60.78	5407.18	1355.92	27.53	88.30
	Previous Year	6790.64	0.00	0.00	6790.64	6702.33		0.00	0.00	6702.33	88.31	88.30

SPICY SANGRIA HOTELS PVT. LTD.

CIN: U74110MH2009PTC191713
 ASST.YEAR : 2025-26

ACCT.YEAR : 1.4.2024 to 31.3.2025

Property, Plant and Equipments

DEPRECIATION U/S 32 OF I.TAX ACT 1961

SR. NO.	PARTICULARS	OPENING BAL	ADDITION	DEDUCTION	DEPRECIATION			CLOSING BALANCE				
		1.4.2024			TOTAL	RATE %	BEFORE	AFTER	TOTAL	AS AT 31.03.2025	AS AT 31.3.2024	
1	Fire Extinguisher	3,457	-	-	3,457	15%	519	-	-	519	2,939	3,457
2	Light Fittings	1,54,629	-	1,54,629	-	15%	-	-	-	-	-	1,54,629
3	Fixtures	1,83,132	-	-	1,83,132	10%	18,313	-	-	18,313	1,64,819	1,83,132
4	Furnishing & Fittings	36,656	-	-	36,656	10%	3,666	-	-	3,666	32,990	36,656
5	Furniture & Fitting 13.5	13,131	-	-	13,131	10%	1,313	-	-	1,313	11,818	13,131
6	Furniture & Fixture	3,03,245	-	-	3,03,245	10%	30,325	-	-	30,325	2,72,921	3,03,245
7	Kitchen Equipments	7,26,655	-	7,26,655	-	15%	-	-	-	-	-	7,26,655
8	I-Pad	12	-	12	-	15%	-	-	-	-	-	12
9	Library of Books	618	-	618	-	15%	-	-	-	-	-	618
10	Mobile Tablet	716	-	716	-	15%	-	-	-	-	-	716
11	Movable Telephone	4,304	-	4,304	-	15%	-	-	-	-	-	4,304
12	Fix Awnings Folding Awnings	41,465	-	-	41,465	15%	6,220	-	-	6,220	35,245	41,465
13	Air Conditioner	1,97,640	-	1,97,640	-	15%	-	-	-	-	-	1,97,640
14	Air Conditioner	2,18,480	-	2,18,480	-	15%	-	-	-	-	-	2,18,480
15	Bajaj Bike	9,896	-	-	9,896	15%	1,484	-	-	1,484	8,412	9,896
16	Coffee Machine	37,408	-	37,408	-	15%	-	-	-	-	-	37,408
17	Blue Star Cold Room	1,43,605	-	1,43,605	-	15%	-	-	-	-	-	1,43,605
18	Double Door Cooling Bar	36,734	-	36,734	-	15%	-	-	-	-	-	36,734
19	Symphony Cooler	7,882	-	7,882	-	15%	-	-	-	-	-	7,882
20	Water Purifier	10,796	-	10,796	-	15%	-	-	-	-	-	10,796
21	Weighing machine	4,536	-	4,536	-	15%	-	-	-	-	-	4,536
22	Convection Oven	19,853	-	19,853	-	15%	-	-	-	-	-	19,853
23	Hard Top Freezer Model	20,277	-	20,277	-	15%	-	-	-	-	-	20,277
24	Furniture	8,629	-	-	8,629	10%	863	-	-	863	7,766	8,629
	TOTAL	21,83,756	-	15,84,144	5,99,612		62,702	-	-	62,702	5,36,910	21,83,756

SPICY SANGRIA HOTELS PRIVATE LIMITED

NO-002, Ground & 1st Floor, B-wing, Ganga Jamuna Sangam CHSL, 14th Road, Khar
(W), Mumbai-400052

CIN: U55100MH2009PTC191713

NOTICE

SHORTER NOTICE is hereby given that the 16th Annual General Meeting of the Members of M/S SPICY SANGRIYA HOTELS PVT LTD will be held as under:

DAY : FRIDAY
DATE : 30th SEPTEMBER 2025
TIME : 3:00 P.M.
VENUE: REGISTERED OFFICE:
No-002, Ground & 1st Floor, B-wing, Ganga Jamuna Sangam CHSL, 14th
Road, Khar (W), Mumbai-400052

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2025 including Balance Sheet, the Statement of Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To consider and approve re-appointment of M/s Parmar & Co, (Reg. No. 127926W) Chartered Accountants as a Statutory Auditor of the Company until the conclusion of 20th Annual General Meeting of the company.

For M/S SPICY SANGRIYA HOTELS PVT LTD

DATED: 29th SEPTEMBER, 2025
PLACE: MUMBAI

✓ 
Vedant Malik
DIRECTOR
DIN: 02475236

Notes:

- 1) *A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument appointing the proxy shall be received by the Company before the commencement of the meeting.*
- 2) *Members/Proxies should fill in the attendance slip for attending the Meeting.*
- 3) *All documents referred to in the Notice are open for inspection at the registered office of the Company on all working days between 10.30 am to 6.00 pm upto to the date of the Annual General Meeting.*

SPICY SANGRIA HOTELS PRIVATE LIMITED

NO-002,Ground & 1st Floor, B-wing, Ganga Jamna,Sangam CHSL,14th
Road, Khar (W),Mumbai-400052
CIN: U74110MH2009PTC191713

LIST OF DIRECTORS AS ON 31/03/2025:

Sr. No.	NAME OF DIRECTOR	DIN	DESIGNATION	DATE OF APPOINTMENT
1.	Ramchand Raimalani	02510523	Director	16/04/2009
2.	Neelam Raimalani	02510517	Director	16/04/2009

For SPICY SANGRIYA HOTELS PVT LTD



RAMCHAND RAIMALANI
DIRECTOR
DIN: 02510523

Date: 01/04/2025

SPICY SANGRIA HOTELS PRIVATE LIMITED

NO-002, Ground & 1st Floor, B-wing, Ganga Jamna, Sangam CHSL, 14th Road,
Khar (W), Mumbai-400052

CIN: U74110MH2009PTC191713

DETAILS OF SHARES HELD AS ON 31ST MARCH 2025

Sr. No.	Name of Shareholder	No. of Share held	Class of Share
1.	Ramchand Raimalani	120000	Equity
2.	Neelam Raimalani	157,500	Equity
3.	Ramchand Raimalani HUF	37,500	Equity
	Total	3,15,000	

TOTAL SHARES: 3,15,000 Equity Shares of Rs. 10/- each.

For SPICY SANGRIYA HOTELS PVT LTD



**RAMCHAND RAIMALANI
DIRECTOR
DIN: 02510517**

Date: 01/04/2025

FORM DIR.8

Intimation by Director

[Pursuant to Section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014]

CIN: U74110MH2009PTC191713

Nominal Capital: 40,00,000

Paid Up Capital: 31,50,000

Name of Company: M/s SPICY SANGRIA HOTELS PVT. LTD.

Address of its Registered Office: NO - 002, Ground & First Floor, B-wing, GANGA JAMNA SANGAM CHSL, 14th Road, Khar - (W) MUMBAI - 400052

To

The Board of Directors of M/s SPICY SANGRIA HOTELS PVT. LTD.

I, Mr Lakhan Jethani, son of Mr. Naresh Jethani director in the company hereby give notice that I am a director in the following companies during the last three years:-

Name of the Company	Date of Appointment	Date of Cessation
1. L. J. RESTAURANTS PRIVATE LIMITED	11/01/2011	-
2. CULINARY DISCIPLES PRIVATE LIMITED	28/04/2022	
3. CHINU'S EXPORTS PRIVATE LIMITED	22/12/2008	15/05/2024
4. SPICY SANGRIA HOTELS PRIVATE LIMITED	14/04/2025	-

I further confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director.


Signature

Mr. Lakhan Jethani

DIN: 05180446

Date: 30-04-2025

FORM DIR.8

Intimation by Director

[Pursuant to Section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014]

CIN: U74110MH2009PTC191713

Nominal Capital: 40,00,000

Paid Up Capital: 31,50,000

Name of Company: M/s SPICY SANGRIA HOTELS PVT. LTD.

Address of its Registered Office: NO - 002, Ground & First Floor, B-wing, GANGA JAMNA SANGAM CHSL, 14th Road, Khar - (W) MUMBAI - 400052

To

The Board of Directors of M/s SPICY SANGRIA HOTELS PVT. LTD.

I, Mr. Vedant Malik, son of Mr. _____ Malik director in the company hereby give notice that I am a director in the following companies during the last three years:-

Name of the Company	Date of Appointment	Date of Cessation
1. PERFECT FRAME PRODUCTION PRIVATE LIMITED	17/07/2013	-
2. CULINARY DISCIPLES PRIVATE LIMITED	28/04/2022	-
3. INTER CITY UNDERARM PREMIER LEAGUE PRIVATE LIMITED	01/06/2012	-
4. SPICY SANGRIA HOTELS PRIVATE LIMITED	14/04/2025	-

I further confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director.


Signature

Mr. Vedant Malik

DIN: 02475236

Date: 30-04-2025

FORM DIR.8

Intimation by Director

[Pursuant to Section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014]

CIN: U74110MH2009PTC191713

Nominal Capital: 40,00,000

Paid Up Capital: 31,50,000

Name of Company: M/s SPICY SANGRIA HOTELS PVT. LTD.

Address of its Registered Office: NO - 002, Ground & First Floor, B-wing, GANGA JAMNA SANGAM CHSL, 14th Road, Khar - (W) MUMBAI - 400052

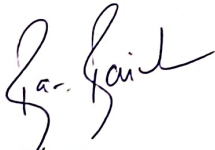
To

The Board of Directors of M/s SPICY SANGRIA HOTELS PVT. LTD.

I, Mr. Ramchand Murlidhar Raimalani, son of Mr. Murlidhar Raimalani director in the company hereby give notice that I am a director in the following companies during the last three years:-

Name of the Company	Date of Appointment	Date of Cessation
1. M. K. SONS FINE JEWELS PRIVATE LIMITED	12-01-2012	-
2. SPICY SANGRIA HOTELS PRIVATE LIMITED	16-04-2009	15-04-2025

I further confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director.



Signature

Mr. Ramchand Murlidhar Raimalani

DIN: 02510523

Date: 30-04-2025

FORM DIR.8

Intimation by Director

[Pursuant to Section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014]

CIN: U74110MH2009PTC191713

Nominal Capital: 40,00,000

Paid Up Capital: 31,50,000

Name of Company: M/s SPICY SANGRIA HOTELS PVT. LTD.

Address of its Registered Office: NO - 002, Ground & First Floor, B-wing, GANGA JAMNA SANGAM CHSL, 14th Road, Khar - (W) MUMBAI - 400052

To

The Board of Directors of M/s SPICY SANGRIA HOTELS PVT. LTD.

I, Mrs. Neelam Ramchand Raimalani, wife of Mr. Ramchand Raimalani director in the company hereby give notice that I am a director in the following companies during the last three years:-

Name of the Company	Date of Appointment	Date of Cessation
1. M. K. SONS FINE JEWELS PRIVATE LIMITED	12-01-2012	-
2. SPICY SANGRIA HOTELS PRIVATE LIMITED	16-04-2009	15-04-2025

I further confirm that I have not incurred disqualification under section 164(2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director.

Signature

Mrs. Neelam Ramchand Raimalani

DIN: 02510517

Date: 30-04-2025

Consent by Shareholders for Shorter Notice

[Pursuant to Section 101(1) of the Companies Act, 2013]

Date: 20.09.2025

To,
The Board of Directors
SPICY SANGRIA HOTELS PVT LTD
Dear Sir,

I, Mrs. Neelam Raimalani, holding **1,57,500** Equity Shares of Rs. 10/- each in the Company, hereby give my consent, pursuant to Section 101 of the Companies Act, 2013 to hold the 16th Annual General Meeting on Friday on 30th September, 2025 at a **Shorter Notice**.

I further give my consent pursuant to Section 136 of the Companies Act, 2013 to receive the Annual Financial Report for the FY 2024-25 at a Shorter Notice.

Neelam

Neelam Raimalani

DIN: 02510517

Consent by Shareholders for Shorter Notice

[Pursuant to Section 101(1) of the Companies Act, 2013]

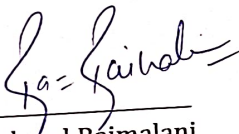
Date: 29.09.2025

To,
The Board of Directors
SPICY SANGRIA HOTELS PVT LTD

Dear Sir,

I, Mr. Ramchand Raimalani, holding **1,20,000** Equity Shares of Rs. 10/- each in the Company, hereby give my consent, pursuant to Section 101 of the Companies Act, 2013 to hold the 16th Annual General Meeting on Saturday on 30th September, 2025 at a **Shorter Notice**.

I further give my consent pursuant to Section 136 of the Companies Act, 2013 to receive the Annual Financial Report for the FY 2024-25 at a Shorter Notice.



Ramchand Raimalani

DIN: 02510523

Consent by Shareholders for Shorter Notice

[Pursuant to Section 101(1) of the Companies Act, 2013]

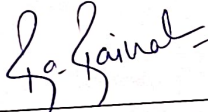
Date: 20.09.2025

To,
The Board of Directors
SPICY SANGRIA HOTELS PVT LTD

Dear Sir,

I, M/s Ramchand Raimalani HUF, holding 37,500 Equity Shares of Rs. 10/- each in the Company, hereby give my consent, pursuant to Section 101 of the Companies Act, 2013 to hold the 16th Annual General Meeting on Tuesday on 30th September, 2025 at a **Shorter Notice**.

I further give my consent pursuant to Section 136 of the Companies Act, 2013 to receive the Annual Financial Report for the FY 2024-25 at a Shorter Notice.



Ramchand Raimalani

DIN: 02510523