

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2023-24

PAN	AAHCM6857D		
Name	M K SONS FINE JEWELS PRIVATE LIMITED		
Address	1 and 2, A N Chambers , Turner Road, Bandra , MUMBAI , 19-Maharashtra, 91-INDIA, 400050		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	403913891121023

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	1,91,08,870
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	48,09,330
	Interest and Fee Payable	6	3,89,845
	Total tax, interest and Fee payable	7	51,99,175
	Taxes Paid	8	51,99,179
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by RAMCHAND RAIMALANI in the capacity of Managing Director having PAN AEXPR5064A from IP address 49.36.123.41 on 12-Oct-2023 16:21:39 at MUMBAI (Place) DSC SI.No & Issuer 770009 & 109487133823229CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAHCM6857D064039138911210232cddedb21694d0143c16a2995dec79a8959d0dda

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**AUDITED STATEMENT OF ACCOUNTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023****OF****M. K. SONS FINE JEWELS PRIVATE LIMITED****CIN: U27310MH2012PTC225971****AUDITORS:****PARMAR & CO.**

CHARTERED ACCOUNTANTS

21, Kishore Building, 2<sup>nd</sup> Floor, Opp. Edward Cinema,

521, Kalbadevi Road, Mumbai-400 002

TEL: 2208 0691 / 2206 9137 / 3594 0788

E-MAIL: [prpca2004@yahoo.com](mailto:prpca2004@yahoo.com)**Parmar & Co. Chartered Accountants is an independent member of S K Y M A P & ALLIANCE and has offices at:**

New Delhi | Mumbai | Bangalore | Chennai | Hyderabad | Kolkata | Ahmedabad |  
Jaipur | Lucknow | Nagpur | Pune | Bhopal | Indore | Patna | Chandigarh |  
Ghaziabad | Ludhiana | Agra | Nashik | Faridabad | Meerut | Aurangabad | Surat |  
Ranchi | Kota | Mysore | Gurugram | Guwahati | Guntur | Cuttack | Kochi |  
Dehradun | Mangalore | Udaipur | Patiala | Tirupati | Imphal | Panaji | Nainital |  
Anantapur | Nandyala | Jorhat | Mangaldai | Tezpur | Tinsukia | Kalyan |  
Kozhencherry | Palakkad | Buldhana | Warora | Jharsuguda | Baran | Nathdwara  
| Cooch Behar | Purulia |

**AUDITED STATEMENT OF ACCOUNTS**

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**M. K. SONS FINE JEWELS PRIVATE LIMITED**

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**CIN:** U27310MH2012PTC225971

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**REGISTERED OFFICE:** 1 and 2, A.N. Chambers , Turner road  
Bandra (W), Mumbai-400050

\*\*\*\*\*

**BOARD OF DIRECTORS** : MR. RAMCHAND RAIMALANI (DIN: 02510523)  
MRS. NEELAM RAIMALANI (DIN: 02510517)

\*\*\*\*\*

**PERIOD** : 1 - 4 - 2022 to 31 - 3 -2023

\*\*\*\*\*

**AUDITORS** : PARMAR AND COMPANY  
CHARTERED ACCOUNTANTS  
21, Kishore Building , 2<sup>nd</sup> Floor, Opp. Edward Cinema,  
521, Kalbadevi Road, Mumbai-400 002  
TEL: 2208 0691 / 2206 9137 / 3594 0788

**E-MAIL:** [prpca2004@yahoo.com](mailto:prpca2004@yahoo.com)

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**BANKERS** : AXIS BANK

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# M.K. SONS FINE JEWELS PVT. LTD.

1 and 2, A.N. Chambers , Turner road, BANDRA(WEST), MUMBAI-400050

CIN: U27310MH2012PTC225971

## 12<sup>th</sup> ANNUAL REPORT

2022-23

## NOTICE

NOTICE is hereby given that the 12<sup>th</sup> Annual General Meeting of the Members of M/S M. K. SONS FINE JEWELSPRIVATE LIMITED will be held at 1 and 2, A.N. Chambers , Turner road, Bandra (West), Mumbai-400050 on 30<sup>th</sup> September, 2023 4.00 P.M. to transact the following business :

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Profit and Loss Accounts for the Year ended on that date and the Report of Directors and Auditors thereon.
2. To appoint auditors M/s. Parmar & Co. Chartered Accountants, to hold office for five years, from the conclusion of this meeting until the conclusion of 13th Annual General Meeting subject to ratification by members in all subsequent General Meetings and fix their remuneration.

For and on behalf of the Board of Directors

Ramchand Raimalani

(DIN: 02510523)

Managing Director

Place: Mumbai

Date: 13/09/2023

# M.K. SONS FINE JEWELS PVT. LTD.

1 and 2, A.N. Chambers , Turner road, BANDRA(WEST), MUMBAI-400050

CIN: U27310MH2012PTC225971

## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their TWELFTH Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended March 31, 2023.

### 1. FINANCIAL PERFORMANCE OF THE COMPANY

Rs in '000

	FY 2022-23	FY 2021-22
PROFIT/LOSS BEFORE TAXATION	18,716.2	15,969.55
Provision for Income Tax	4,807.32	4,181.36
Provision for Deferred Tax	207.68	95.17
Tax adjustment of Earlier Years	23.47	0.00
PROFIT/LOSS AFTER TAXATION	13,677.74	11,693.02

### 2. DIVIDEND

Although your Company has earned profits during the year but considering the challenging times and growth strategy of the Company, the Board of Directors of your Company have decided to plough back the profits and thus, not recommended any dividend for the F.Y. 2022-23

### 3. RESERVES

During the year under review, no amount was transferred to General Reserves. The Net Profit is added to Surplus in Profit & Loss Account of Previous Years under Reserves & Surplus.

### 4. BRIEF DESCRIPTION OF COMPANY'S WORKING DURING THE YEAR

The Company has achieved the sales turnover of Rs. 2,48,920.41 (in Thousands) and other Income of Rs. 203.93/-(in Thousands) as compared to Rs. 1,92,379.25/-(in Thousands) and Rs. NIL/- respectively for the previous year.

5. **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business during the year.

6. **MATERIAL CHANGES & COMMITMENTS**

There are no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

7. **MEETINGS OF BOARD OF DIRECTORS:**

The company has held four meetings of the Board of Directors in the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act 2013.

8. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company and its future operations.

9. **PARTICULARS OF EMPLOYEES**

The company has not employed any person drawing salary of Rs. 60,00,000/- per annum during the period. The requirement Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore is not applicable.

10. **DEPOSITS**

During the year under review, the company has not accepted any deposits, covered under Section 73 to 76 of the Act read with rules made under Chapter V of the Act.

11. **STATUTORY AUDITORS**

The Company's Auditors, M/s. PARMAR & CO., Chartered Accountants (Registration No. 127926W), were appointed as Statutory Auditors at the 8<sup>th</sup> Annual General Meeting till the conclusion of 13<sup>th</sup> Annual General Meeting of the company (subject to ratification of the appointment by the members at every AGM held after this AGM.)

The Company has received confirmation from M/s. PARMAR & CO to the effect that they fulfill the eligibility criteria prescribed under section 139 and 141 of the Companies Act, 2013. Your Board recommends ratification of their appointment as the Statutory Auditors at the ensuing Annual General Meeting

## **12. AUDITORS' REPORT**

The explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

## **13. FINANCE AND ACCOUNTS**

Your Company prepares its financial statements in compliance with the requirements of the Companies Act, 2013. The financial statements have been prepared on historical cost basis. The estimates and judgments relating to the financial statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs and profit for the year ended March 31, 2023.

## **14. SHARE CAPITAL**

The paid up Equity Share Capital as at March 31, 2023 stood at Rs. 4,50,00,000. All the compliance in that regard has been done by the company. During the year under review, the company has not issued any share or stock options or sweat equity or any instruments convertible into equity shares.

## **15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

- a. As the Company is not a manufacturing Co., the clause relating to conservation of energy and technical absorption is not applicable.
- b. The foreign exchange earnings are NIL during the year.
- c. The foreign exchange outgoing are NIL during the year.(Previous Year- NIL)

## **16. DIRECTORS**

No directors have been appointed or resigned or removed during the period under review.

## **17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year under review there is no Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

## **18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in form AOC-2 is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. The Company has developed a Related Party Transactions framework through Standard Operating Procedures for the purpose of identification and monitoring of such transactions.

Rent to Director:

Ramchand Raimalani                      Rs. 19,80,000/-

Purchase from Sister Concern:

M K Sons Jewellers (Bandra)      Rs. 26,09,417/- (incl. GST)

**19. CHANGES DURING THE PERIOD**

During the period under the review, there has been no change in the number of equity shares of the company.

**20. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN ATWORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, The Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. During the year under review, no complaints were reported to the Board.

**21. DETAILS OF THE APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE: 2016**

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency & Bankruptcy Code, 2016.

**22. DETAILS OF THE DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS FROM BANKS & FINANCIAL INSTITUTIONS.**

During the year under review, there has been no one time settlement of Loans taken from Banks & Financial Institutions.

**23. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

24. **COST RECORD**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

25. **MATERIAL ORDER PASSED BY THE REGULATORS OR COURT OR TRIBUNALS.**

There are no significant and material order passed by the Hon'ble High Court which may impact the going concern status of the Company and its future operations.

26. **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134(3)(c) of the Companies Act, 2013, your Directors confirm that:

- a) That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2023; the applicable accounting standards have been followed along with proper explanation relating to material departure.
- b) That the Director have selected such accounting policies and applied them consistently and made judgments and estimate that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2023.
- c) That the Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956. They confirm that there are adequate systems and controls for safeguarding the interest of the Company and for preventing and detecting fraud and other irregularities.
- d) That the annual accounts for the financial year ended 31<sup>st</sup> March, 2023, is prepared on a going concern basis and
- e) That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 27. OTHER DISCLOSURES:

### 1. Disclosure under section 43(a)(ii) of the Companies Act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

### 2. Disclosure under section 54(1)(d) of the Companies Act, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

### 3. Disclosure under section 62(1)(b) of the Companies Act, 2013:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

### 4. Disclosure under section 67(3) of the Companies Act, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

## 25. ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Ramchand Raimalani

Managing Director

(DIN: 02510523)

Neelam Raimalani

Director

(DIN: 02510517)

Place : Mumbai

Date : 13/09/2023

**P A R M A R & C O.**

# PARMAR & CO.

CHARTERED ACCOUNTANTS

2/21, Kishore Bldg, 521, Kalbadevi Road, Opp. Edward Cinema, Mumbai - 02.

TEL: 22080691 / 22069137 / 35940788

E-mail: prpca2004@yahoo.com

## INDEPENDENT AUDITOR'S REPORT

To,

The Members of

**M. K. SONS FINE JEWELSPRIVATE LIMITED**

### **1. Report on the Financial Statements**

We have audited the accompanying financial statements of **M.K. SONS FINE JEWELS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, *except for the effects of the matter described in the next Paragraph- "Basis for Qualified Opinion"* of the state of affairs of the Company as at March 31, 2023, and Profit for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion *except Bank Statement of Yes Bank for the year not provided to us for verification, Provision for Gratuity is not done as per AS 15 (revised) and Reference is invited to Notes nos.13 regarding various balances of debtors, creditors, assets and liabilities.*

### **Emphasis of Matter**

The management hasn't provided the confirmation with respect to MSME Status of the Trade payables so we are unable to comment on the same.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control..
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is applicable in the case of the Company for the financial year ending as on 31st March 2023.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books; However it was not possible to verify if the daily backups were being taken in the absence of any evidence to that effect.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) We have not given an opinion regarding the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls as the same is not applicable for companies having turnover less than Prescribed limit based on the provisions of Companies Act, 2013 and MCA notifications dated 5<sup>th</sup> June 2015, 13<sup>th</sup> June 2017 and 22<sup>nd</sup> June 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position *except Income Tax Assessment proceeding pending before CIT(A) 20 Mumbai for A.Y. 2012-13 for tax demand of Rs. 1,63,55,360/- for which Rs. 32,71,072/- tax is being paid. Income Tax Assessment proceeding pending before CIT(A) Mumbai for A.Y. 2017-18 for tax demand of Rs. 4,29,42,960/- for which Rs. 55,44,295/- tax is being paid.*

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. a) The Management has represented that to the best of its knowledge and belief, no funds have been advance or loaned or invested (either from the borrowed funds or share premium or any other sources or kind of funds ) by the company to or in any other person or entity, including foreign entities (“intermediaries”), with the understanding , whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly or invest in other person or entities identified in any manner whatsoever by or on behalf of the company (“ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries ;
- b) The management has represented that, to the best knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities (“Funding parties”), with the understanding ,whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other or entities identified in any manner whatsoever by or on behalf of the funding party (“ultimate Beneficiaries”) or provide any guarantee, securities or the like on behalf of the ultimate Beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub –clause (a) and (b) contain any material misstatement.
- v. The company has not declared / paid dividend during the year and subsequent to the year-end.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Mumbai.  
Date: 13/09/2023



**For PARMAR & Co.**  
Chartered Accountants  
FRN: 127926W

  
**PRATIK JAIN**  
**Partner.**  
M.N.: 199832

UDIN: 231998323GYNBI801

## **ANNEXURE –A TO THE INDEPENDENT AUDITOR’S REPORT**

Referred to in Paragraph 5(I) of the Auditors’ Report of even date to the members of **M K SONS FINE JEWELS PRIVATE LIMITED** on the Accounts for the year ending 31st March, 2023

We report that:

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant & Equipments and Intangible Assets.
- (b) The Property, Plant & Equipments are physically verified by the Management according to a phased programme designed to cover all the items over a period, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant & Equipments has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
- (c) Since there are no Immovable Properties in the name of the company reporting under this clause is not required.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us and as represented by management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The Company does not have any working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant

provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute *except Income Tax Assessment proceeding pending before CIT(A) 20 Mumbai for A.Y. 2012-13 for tax demand of Rs. 1,63,55,360/- for which Rs. 32,71,072/- tax is being paid. Income Tax Assessment proceeding pending before CIT(A) Mumbai for A.Y. 2017-18 for tax demand of Rs. 4,29,42,960/- for which Rs. 55,44,295/- tax is being paid.*
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans if any were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

(xiv) According to the information and explanations given to us, the company has no internal audit system;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him except and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place : MUMBAI

Dated : 13/09/2023



**FOR PARMAR & CO.**

**CHARTERED ACCOUNTANTS**

**FRN: 127926W**

A handwritten signature in blue ink, appearing to be "Pratik Jain", written over a diagonal line.

**PRATIK JAIN**

**PARTNER**

**M.N. 199832**

**UDIN: 23199832BG YNBI1801**

**M. K. SONS FINE JEWELS PVT. LTD.**

**1 and 2, A.N. Chambers , Turner road, BANDRA(WEST), MUMBAI-400050**

**CIN: U27310MH2012PTC225971**

NOTE '1'

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS:

1) SIGNIFICANT ACCOUNTING POLICIES:

1) **Accounting Convention:**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting to comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2015 and with the relevant provisions of the Companies Act, 2013.

2) **Use of Estimates:**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known /materialized.

3) **Property, Plant & Equipments:**

- a) Tangible Property, Plant & Equipments are stated at cost of acquisition or construction less accumulated depreciation. The cost of Property, Plant & Equipments includes non-refundable taxes and levies, freight and other incidental expenses related to acquisition and installation of the respective asset.
- b) Computer software costs are capitalised and recognised as intangible assets in terms of Accounting Standard 26 on intangible assets based on materiality, accounting prudence and significant economic benefits expected to flow there from for a period longer than 1 year. Capitalised cost includes direct cost of implementation and expenses directly attributable to the implementation.
- c) The depreciation on all assets of the company has been charged to write off the cost less residual value using the written down value method over the expected/ estimated useful life in the manner as specified in Schedule II of the Companies Act 2013. Residual values have been reviewed and considered by the management

4) **Depreciation and Amortisation Expense :**

- a. Depreciation on Property, Plant & Equipments is provided in accordance with and in the manner prescribed in Schedule II of the Companies Act, 2013.
- b. Computer software costs capitalised are amortised using written down value Method.

5) **Inventories:**

- a) Finished Goods are valued at lower of cost or net realisable value.
- b) Raw materials, components, stores and spares, and packing material are valued at lower of cost. However, these items are considered to be realisable at replacement cost if the finished goods, in which they will be used, are expected to be sold below cost. Cost of inventories is computed on a weighted-average/FIFO basis. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition. Work in progress and manufactured finished goods are valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the weighted average basis and comprises direct material, Cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a weighted average basis. Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

**6. Revenue Recognition:**

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

**Revenue from sale of goods:** Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Sales Tax, Value Added Tax, Goods and Service Tax and gross of Excise Duty.

**Revenue from services:** Revenue from services if any is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax. 'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date. 'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

**Interest Income:** Interest Income if any is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

**7. Prior Period Expenses / Income :**

Material items of prior period expenses/incomes are disclosed separately.

**8. Employees Benefits Expense :**

The Provident Fund is not recognised in the profit and loss statement as the same is not applicable to Company.

**9. Borrowing Cost:**

Interest and other costs in connection with the borrowings of the funds to the extents related/attribution to the acquisition/construction of qualifying Property, Plant & Equipments are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to profit and loss statement.

**10. TAXES ON INCOME:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year computed in accordance with Income Tax Act, 1961.

Deferred tax resulting from timing differences between the book profits and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in the future.

Rs in '000

(a) <u>Deferred Tax Asset</u>	889.53
Profit as per Income Tax	19,108.87
(b) <u>Deferred Tax Liability</u>	
Profit as per Company Act	18,716.2
NET DEFERRED TAX	825.19
PROVISION FOR DEFERRED TAX @ 25.168%	207.68
Net Deferred Tax Asset As at the year end	681.85

**11. Earnings Per Share :**

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

12. The Company is in the process of compiling relevant information relating to Micro, Small and Medium Enterprises (MSME). Since the relevant information is not available, no disclosures have been made in the financial statement.

13. a. The outstanding balances of Debtors, Creditors, Deposits and Advances are subject to confirmation and acknowledgement. The management does not expect any material difference.

a. Balances of Statutory receivable/payable being TDS/Income Tax receivable, GST, MVAT at the year end is under reconciliation with returns filed. Adjustment if any arising out of such reconciliation is to be carried out in due course and is presently unascertained.

14. In the opinion of the Board, the value of realization of Current Assets, Loans and Advances, in the ordinary course of the business would not be less than the amount of which they are stated in the Balance Sheet and the provision for all known and determinable liabilities is adequate and not in excess of the amount reasonably required.

15. Advocate Bill amounting to Rs 87500/- not available on records for verification.

**16. Remuneration to Auditors:**

Audit Fees:	<u>2022-23</u>	<u>2021-22</u>
Statutory Audit fees	2,30,000/-	2,30,000/-
Tax Audit fees	1,20,000/-	1,20,000/-

**17. Related Party Disclosure:**

Disclosures as required by the Accounting Standard – 18, “Related Party Disclosures” are given below:-

Rent to Director:

Ramchand Raimalani Rs. 19,80,000/-

Purchase from Sister Concern:

M K Sons Jewellers (Bandra) Rs. 2609417/- (incl. GST)

**18. Provisions, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

19. Previous year figure have been regrouped/ recast/ rearranged where ever necessary to confirm to current year classification and amounts are rearranged in nearest thousands.

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AS PER OUR REPORT OF EVEN DATE

FOR M. K. SONS FINE JEWELS PVT. LTD.

FOR PARMAR & COMPANY  
CHARTERED ACCOUNTANTS



(PRATIK JAIN)

PARTNER



Ramchand Raimalani

Managing Director

(DIN: 02510523)



Neelam Raimalani

Director

(DIN: 02510517)

PLACE: MUMBAI  
DATE: 13/09/2023

# M.K. SONS FINE JEWELS PVT. LTD.

1 and 2, A.N. Chambers , Turner road, BANDRA(WEST), MUMBAI-400050

CIN: U27310MH2012PTC225971

Date: 03/09/2023

## TO WHOMSOEVER IT MAY CONCERN

It is certified that the Closing Stock held by M.K. SONS FINE JEWELS Private Limited, as on 31st March, 2023 was Rs. 44,81,28,598 /- (Rs. Forty Four Crore Eighty One Lakhs Twenty Eight Thousand Five Hundred and Ninety Eight Only) .The details of closing stock is as per enclosed sheet and valued as per cost.

It is certified that we have not incurred any expenditure concerning which payment is made, in a sum exceeding Rs. 10,000/-or Rs.35, 000/- (as the case may be, otherwise than by an account payee cheque or an account payee Bank Draft [Section 40A (3) of the Income-tax Act, 1961.]

It is certified that we have taken or accepted loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft.

It is certified that the Cash in Hand held by M.K. SONS FINE JEWELS PRIVATE LIMITED as on 31<sup>st</sup> March, 2023 is Rs. 22,83,213/- (Rs. Twenty Two Lakhs Eighty Three Thousand Two Hundred and Thirteen only).

It is certified that Books of Account are kept at Regd. Office and further we are entrusted with the responsibility of maintaining the same at the above mentioned address.

It is certified that the information given as required under the Clause 41 of form 3CD are true and correct to the best of my knowledge. We will be solely responsible for its accuracy.

We hereby authorize M/s Parmar & Co, Chartered Accountants to use Digital Signature of Mr. Ramchand Raimalani (Director) for Acceptance of Form 3CA-3CD.

FOR M.K. SONS FINE JEWELS PRIVATE LIMITED



Ramchand Raimalani

Managing Director

(DIN: 02510523)



Neelam Raimalani

Director

(DIN: 02510517)

**Annexure 'B'**

**REFER CLAUSE 3 TO FORM 3CA**

**OBSERVATIONS REGARDING FORM 3CD**

**FORMING PART OF THE REPORT UNDER SEC. 44AB OF THE INCOME TAX ACT, 1961**

**Assessee's Responsibility for the Financial Statements and the Particulars in Form 3CD**

1. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc. that are to be included in the Statement.

**Tax Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

1. **Clause 4** - Liability for registration under any Act other than those specified is denied by the management.
2. **Clause 11(b)**: The address at which the books of Accounts are kept are at 1 and 2, A.N. Chambers, Turner road, Bandra (West), Mumbai-400050 and GF 4-5, FF 104-105, SURBHI COMPLEX C G ROAD, OPPOSITE MUNICIPAL MARKET, AHMEDABAD, GIJARAT-380009 and no other Address of the books of Accounts is being provided to us by management.
3. **Clause 14(b)**: The assessee has not provided us the details to find out the change in profit or loss due to non-maintenance of books as per sec 145A.

**4. Clause 21(d)(A) & 21(d)(B):**

It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the cheques exceeding Rs. 10,000/- issued by account payee or bank draft or electronic clearing system only.

**5. Clause 22:** Details of amount of interest under sec. 23 of Micro, Small & Medium Enterprises Development Act, 2006 is not being provided to us.

**6. Clause 31(a) to (e):** It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee or bank draft or electronic clearing system only.

**7. Clause 34:** We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality but the statement of TDS return & data as required for filling Clause 34(a) & Clause 34(b) was not provided by the management. Such audit procedures and statement of TDS did not reveal any significant non-compliance with the provisions of Chapter XVII-B.”

**8. Clause 37, 38 & 39:** As informed to us by management no Cost Audit or Audit under Central Excise Act or u/s 72A of the Finance Act, 1994 and we believe it to be reliable information.


**9. Clause 41:** We believe that the information relating to demand raised or refund issued as provided to us by management is complete, accurate & reliable.

**10. Clause 44-** We have been informed by the assessee that the information required under this clause has not been maintained by it. In the absence of any disclosure requirement thereof under the Goods and Service Tax statute it is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by the assessee is not configured to generate any reports with respect of such historical data in the absence of any prevailing statutory requirement regarding the requisite information in this clause.. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST and unable

to comment on accuracy of information provided therein. Total expenditure reported under the clause includes capital expenditure however does not include depreciation, bad debt and expenditure which is not a supply as per GST..

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For Parmar & Co  
Chartered Accountants

  
**PRATIK JAIN**  
Partner

M/No 199832

Place: Mumbai

Date: 13/09/2023



FOR M.K. SONS FINE JEWELS PRIVATE LIMITED

  
Ramchand Raimalani

Managing Director

(DIN: 02510523)

  
Neelam Raimalani

Director

(DIN: 02510517)

**M.K.SONS FINE JEWELS PVT. LTD.**

CIN : U27310MH2012PTC225971

<b>Address :</b> 1 and 2, A.N. Chambers , Turner road Bandra (W), Mumbai-400050	<b>Assessment Year:</b> 2023-24 <b>Prev.Year Ended :</b> 31.03.2023 <b>Status :</b> PVT. LTD. CO. <b>GIR No. :</b> <b>PA No. :</b> AAHCM6857D <b>DOF</b> 01-12-2012
C/A No. 912023008651132 IFSC:UTIB0000028	

**STATEMENT OF TOTAL INCOME**

<b>STATEMENT OF TOTAL INCOME</b>		
<b><u>Profit &amp; Gains of Business</u></b>		
Net Profit as per P/L A/c.	1,87,16,202	
<b>Add: Personal/Other Expenses Disallowable</b>		
Capital Expenditure	22,150	
<b>Personal Exp</b>		
Personal Travelling Exp	7,38,364	
TDS Exp	77,602	
Interest on Income Tax	3,73,200	
Interest on TDS	6,536	
Donation	16,000	
Depreciation as per Co. Law	9,44,018	
	2,08,94,072	
Less: Depreciation Allowable as per I T Act u/s 32	17,85,203	1,91,08,869
<b>GROSS TOTAL INCOME:</b>		1,91,08,869
<b>Less: Deductions</b>		
Donation	16,000	8,000
		1,91,00,869
<b>ROUNDED OFF</b>		1,91,00,870
<b>SELF ASSESMENT</b>		
Tax On Rs.	1,91,00,870	42,02,200
Add: Surcharge @10%		4,20,220
Add : Education Cess: @4%		46,22,420
		1,84,897
		48,07,317
Less: Advance Tax		20,00,000
		28,07,317
Less:- TDS & TCS		14,479
		27,92,838
Add: Interest		3,89,602
		31,82,440
Less : SA Tax		31,82,440
		(0)
Balance Tax	<b>Refundable</b>	

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

## PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Rs in '000

Particulars	Note. No.	31st March,2023	31st March,2022
Revenue from operations	14	249124.34	192379.25
other income			00.00
<b>I. Total Income</b>		<b>249124.34</b>	<b>192379.25</b>
<b><u>Expenses:</u></b>			
Cost of Goods Mfd.and Sold	16	197923.18	154838.93
Employee Benefit Expense	17	8018.94	5491.18
Finance Costs	18	1752.51	2560.49
Depreciation and Amortisation Expense	19	944.02	1179.73
Administrative & Other Expenses	20	21769.48	12339.38
<b>II.Total Expenses</b>		<b>230408.14</b>	<b>176409.70</b>
<b>III.Profit before tax</b>	<b>(I - II)</b>	<b>18716.20</b>	<b>15969.55</b>
<b><u>IV Tax expense:</u></b>			
(1) Current tax		4807.32	4181.36
(2) Deferred tax		207.68	95.17
(3) Tax adjustment for earlier year		23.47	00.00
<b>V. Profit(Loss) for the period</b>	<b>(III-IV)</b>	<b>13677.73</b>	<b>11693.02</b>
<b><u>Earning per equity share:</u></b>			
(1) Basic		13.68	11.69
(2) Diluted		13.68	11.69

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

**FOR PARMAR & COMPANY**

For and on behalf of the Board

**Chartered Accountants**

Firm Registration No. 127926W

**PRATIK JAIN**

Partner

M. No.: 199832

UDIN: 23199832BGTYNBI1801

PLACE: MUMBAI

DATED: 13/09/2023



*Ramchand Raimalani*

**Ramchand Raimalani**

Managing Director

DIN: 02510523

*Neelam Raimalani*

**Neelam Raimalani**

Director

DIN: 02510517

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

Rs in '000

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023			
Sl. No.	Particulars	31st March,2023	31st March,2022
1	<b>Cash flow from operating activities</b>		
	<b>Profit / (Loss) before tax</b>	18716.20	15969.55
	Adjustments for :		
	Depreciation, amortisation and impairment - net of capitalisatio	944.02	1179.73
	Finance costs - net of capitalisation	1752.51	2560.49
	Interest/Dividend income	00.00	00.00
	<b>Operating profit before working capital changes</b>	21412.73	19709.77
	Adjustments for changes in :		
	Decrease in Trade Payables	199152.57	11321.46
	Increase in Trade receivables	-674.92	757.30
	Increase in Inventories	-233567.54	-79739.15
	Decrease in Other Current Liabilites & Provisions	-24481.07	32872.43
	<b>Cash generated from operations</b>	-38158.23	-15078.20
	Income tax	-4830.79	-4181.36
		<b>[A]</b>	<b>-42989.02</b>
2	<b>Cash flow from investing activities</b>		
	Payments for acquisition of assets	-5271.31	-1087.08
	Proceeds from sale of assets	00.00	00.00
	Interest received	00.00	00.00
	Loans and advances given / repaid (Net)	-9013.09	-3367.29
		<b>[B]</b>	<b>-14284.40</b>
3	<b>Cash flow from financing activities</b>		
	Proceeds from/Repayments of borrowings [Net]	59902.23	25279.59
	Finance Cost	-1752.51	-2560.49
	Dividend paid and tax thereon	00.00	00.00
		<b>[C]</b>	<b>58149.72</b>
	<b>Net cash Inflow / (outflow) [A+B+C]</b>	<b>876.30</b>	<b>-994.81</b>
	<b>Openings cash and cash equivalents</b>	<b>1890.36</b>	<b>2885.17</b>
	<b>Closing cash and cash equivalents</b>	<b>2766.41</b>	<b>1890.36</b>

## NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Cash Flow referred to in our Report of even date.

FOR PARMAR & COMPANY

Chartered Accountants

Firm Registration No. 127926W

PRATIK JAIN

Partner

M. No.: 199832



PLACE: MUMBAI

DATED: 13/09/2023

For and on behalf of the Board

Ramchand Raimalani  
Managing Director  
DIN: 02510523





Neelam Raimalani  
Director  
DIN: 02510517

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

BALANCE SHEET AS AT 31ST MARCH, 2023

Rs in '000

Particulars	Note. No.	31st March,2023	31st March,2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	45000.00	45000.00
Reserves and Surplus	3	96912.69	83234.95
<b>Long Term Borrowings</b>			
Long Term Loans & Borrowing	4	121285.37	61383.14
<b>CURRENT LIABILITIES</b>			
Trade Payables	5	216436.60	17284.02
Other Current Liabilities	6	14096.13	38577.20
<b>Total</b>		<b>493730.78</b>	<b>245479.32</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
PROPERTY PLANT & EQUIPMENTS INCLUDING INTANGIBLE ASSETS	7		
Property Plant & Equipments		6387.12	2018.20
Intangible Assets		24.11	65.49
Deferred tax assets (net)	8	681.85	889.53
Long term loans and advances	9	4517.03	2554.43
<b>Current Assets</b>			
Inventories	10	448128.60	214561.05
Trade receivables	11	1303.40	628.48
Cash and cash equivalents	12	2766.41	1890.36
Short-term loans and advances	13	29922.27	22871.78
<b>Total</b>		<b>493730.79</b>	<b>245479.32</b>
<b>NOTES TO ACCOUNTS</b>			
1			
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
<b>FOR PARMAR &amp; COMPANY</b>		For and on behalf of the Board	
<b>Chartered Accountants</b>			
Firm Registration No. 127926W			
 <b>PRATIK JAIN</b> Partner M. No.: 199832 UDIN: 23199832BGFYNBZ1801 PLACE: MUMBAI DATED: 13/09/2023		 <b>Ramchand Raimalani</b> Managing Director DIN: 02510523	 <b>Neelam Raimalani</b> Director DIN: 02510517

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

## Notes to Financial Statements

### Note : 2 Share Capital

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	<b>AUTHORISED CAPITAL</b> 70,00,000 Equity Shares of Rs. 10/- each. (Previous year 50,00,000 Equity Shares of Rs.10/- each)	70000.00	70000.00
		70000.00	70000.00
ii	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 45,00,000 Equity Shares of Rs. 10/- each. (Previous year 45,00,000 Equity Shares of Rs.10/- each)	45000.00	45000.00
	<b>Total</b>	<b>45000.00</b>	<b>45000.00</b>

- iii The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- iv The company has not issued any bonus shares or any shares for consideration other than cash, nor the Company has bought shares during the period of five year immediately preceding the pervious year.

v

Details of shares held by shareholder holding more than 5% of the aggregate shares in the Company.	31st March,2023		31st March,2022	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Ramchand Raimalani	41,80,000	92.89%	41,80,000	92.89%
Neelam Raimalani	3,20,000	7.11%	3,20,000	7.11%

- vi A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	31st March,2023		31st March,2022	
	No.	Rs.	No	Rs.
Equity Shares				
At the beginning of the Period	45,00,000	4,50,00,000	45,00,000	4,50,00,000
Issued during the year	-	-	-	-
Outstanding at the end of the Period	45,00,000	4,50,00,000	45,00,000	4,50,00,000

- vii Disclosure of Shareholding of Promoters

Shares held by the promoters at the end of the year		As at 31st March 2023		
Sr No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Ramchand Raimalani	41,80,000	92.89%	0%
2	Neelam Raimalani	3,20,000	7.11%	0%

- viii Disclosure of Shareholding of Promoters

Shares held by the promoters at the end of the year		As at 31st March 2022		
Sr No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Ramchand Raimalani	41,80,000	92.89%	0%
2	Neelam Raimalani	3,20,000	7.11%	0%

### Note : 3 Reserve & Surplus

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	<b>Security Premium</b> 1,50,000 equity Shares of Rs. 10 each at a Premium @190/= per share.	28500.00	28500.00
ii	<b>Surplus/Deficit (Profit &amp; Loss Account)</b>		
	Opening balance	54734.95	43041.93
	Profit / (Loss) for the period	13677.73	11693.02
		68412.69	54734.95
	<b>Total</b>	<b>96912.69</b>	<b>83234.95</b>

**Note : 4 Long Term Loans & Borrowings**

Rs in '000

i	<b>Secured Loans</b>		
	<b>From Banks</b>		
	Axis Bank OD	37811.00	00.00
ii	<b>Unsecured Loans</b>		
	Ramchand Raimalani	76214.37	55123.14
	Ramchand Raimalani (Metal Loan)	6260.00	6260.00
	M K Sons Jewellers	1000.00	00.00
	<b>Total</b>	<b>121285.37</b>	<b>61383.14</b>

1. Unsecured loan taken from Director is repayable on demand

2. Axis Bank OD is secured with Property in the name of Director situated at Bandra payable at 8% p.a

**LOANS**

Type of Borrower	loans or advance in the nature of Outstanding	% to the total loans and advances
Promoter	8,34,74,372	69%
Directors	0	0.00%
KMPs	0	0.00%
Related Parties	0	0.00%

**Note : 5 Trades Payable**

Rs in '000

i	Sundry Creditors for Goods & Exp	216436.60	17284.02
	<b>Total</b>	<b>216436.60</b>	<b>17284.02</b>

**Trade Payables ageing schedule as at 31st March,2023**

SR No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	MSME	0.00		0.00	0.00	0.00
ii	Others	216353.03	83.56	0.00	0.00	216436.60
iii	Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv	Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00
						<u>216436.60</u>

**Trade Payables ageing schedule as at 31st March,2022**

SR No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	MSME	0.00	0.00	0.00	0.00	0.00
ii	Others	17284.02	0.00	0.00	0.00	17284.02
iii	Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv	Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00
						<u>17284.02</u>

**Note : 6 Other Current Liabilities**

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	Statutory Taxes and Dues Payable	3267.16	2817.76
ii	Employee Expenses Payable	528.67	59.60
iii	Advance Recd from Customer	9064.91	34164.90
iv	Other Expenses Payable	1235.38	1534.94
	<b>Total</b>	<b>14096.13</b>	<b>38577.20</b>

**Note:8 Deferred Tax Asset**

Rs in '000

	Profit as per P/L a/c	18716.20	15969.55
	Less: Profit as per Income Tax	19108.87	16613.79
		-392.67	-644.24
	<b>Adjustments for:</b>		
	Interest on Income Tax	373.20	483.83
	Income Tax	00.00	22.20
	Profession Tax not paid	00.00	02.50

Prior Period TDS	00.00	182.09
Personal Travelling Exp	738.36	00.00
TDS Exp	77.60	00.00
Interest on TDS	06.54	03.60
Mobile Exp-Personal	00.00	76.56
Capital Expenditure	22.15	251.60
	825.19	378.14
<b>Opening Balance</b>	-889.53	-984.70
Deferred Tax (Assets)/Liability	207.68	95.17
	-681.85	-889.53

**Note : 9 Long Term Loans and Advances**

Rs in '000

<u>Secured Advances</u>		
<b>i Security Deposit</b>		
MVAT	25.00	25.00
MCGM(Deposit)	03.43	03.43
COFFEE DAY GLOBAL LIMITED	38.60	26.00
A N CHEMBERS - SHOP	2500.00	2500.00
Deposit- Sagar M Lutharia	750.00	00.00
Deposit- Sangeeta M Lutharia	1200.00	00.00
<b>Total</b>	<b>4517.03</b>	<b>2554.43</b>

**Note :10 Inventories**

Rs in '000

<b>i</b> Finished Goods	447601.47	214561.05
<b>ii</b> Raw Material	527.13	00.00
(As taken, valued and certified by the Management)		
<b>Total</b>	<b>448128.60</b>	<b>214561.05</b>

**Note : 11 Trade Recievables**

Rs in '000

a) Unsecured, Considered Good :	1303.40	628.48
<b>Total</b>	<b>1303.40</b>	<b>628.48</b>

**Trade Recievables ageing schedule as at 31st March,2023**

SR No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 m	6m-1yr	1-2 yrs	2-3yrs	More than 3 yrs	
i	Undisputed Trade Recievables-Considered good	1051.71	0.00	251.69	0.00	0.00	1303.40
ii	Undisputed Trade Recievables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
iii	Undisputed Trade Recievables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
iv	Disputed Trade Recievables-Considered good	0.00	0.00	0.00	0.00	0.00	0.00
v	Disputed Trade Recievables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
vi	Disputed Trade Recievables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
							1303.40

**Trade Recievables ageing schedule as at 31st March,2022**

SR No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 m	6m-1yr	1-2 yrs	2-3yrs	More than 3 yrs	
i	Undisputed Trade Recievables-Considered good	60.89	567.59	0.00	0.00	0.00	628.48
ii	Undisputed Trade Recievables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
iii	Undisputed Trade Recievables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
iv	Disputed Trade Recievables-Considered good	0.00	0.00	0.00	0.00	0.00	0.00
v	Disputed Trade Recievables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
vi	Disputed Trade Recievables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
							628.48

**Note : 12 Cash & Cash Equivalent**

Rs in '000

i	<b>Cash-in-Hand</b>		
	Cash Balance	2283.21	1007.91
	<b>Sub Total (A)</b>	<b>2283.21</b>	<b>1007.91</b>
ii	<b>Bank Balance</b>		
	Axis Bank-Borivali	346.76	882.45
	Axis Bank-Ahmedabad	136.44	00.00
	<b>Sub Total (B)</b>	<b>483.20</b>	<b>882.45</b>
	<b>Total [A+B]</b>	<b>2766.41</b>	<b>1890.36</b>

**Note : 13 Short Terms Loans and Advances**

Rs in '000

	<u>Unsecured, Considered good</u>		
i	Loans & Advances to related parties	00.00	00.00
ii	Advances to Creditors	2375.00	00.00
ii	<b>Others</b>	<b>10249.23</b>	<b>14417.86</b>
	Electronic Credit Ledger-Mumbai	16628.22	8453.91
	RCM-ITC	15.75	00.00
	GST Receivable-Ahmedabad	184.78	00.00
	GST LIAB/ SET OFF - CGST/ SGST-Mumbai	404.80	00.00
	GST LIAB/ SET OFF - IGST-Mumbai	64.49	00.00
	<b>Total</b>	<b>29922.27</b>	<b>22871.78</b>

**Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2023****Note : 14 Revenue from Operations**

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	Sale of Products	248920.41	192379.25
	<b>Total</b>	<b>248920.41</b>	<b>192379.25</b>

**Note : 15 Other Income**

Rs in '000

i	Balance W/off	203.93	00.00
	<b>Total</b>	<b>203.93</b>	<b>00.00</b>

**Note : 16 Cost of Goods Manufactured and Sold**

Rs in '000

a)	<b>Opening Stock</b>	214561.05	134821.90
	<b>PURCHASES</b>		
	PURCHASES	431490.73	234578.08
		646051.78	369399.98
	<b>Closing Stock</b>	448128.60	214561.05
	<b>Total</b>	<b>197923.18</b>	<b>154838.93</b>

**Note : 17 Employment Benefit Expenses**

Rs in '000

i	Salary Paid	7878.10	5438.88
ii	Employee PF & ESIC	89.75	14.40
iii	Profession Tax	51.10	37.90
	<b>Total</b>	<b>8018.94</b>	<b>5491.18</b>

**Note : 18 Financial Cost**

Rs in '000

i	Bank Charges	625.99	2308.98
ii	Interest Paid	1126.52	251.51
	<b>Total</b>	<b>1752.51</b>	<b>2560.49</b>

**Note : 19 Depreciation & Amortised Cost**

Rs in '000

i	Depreciation	944.02	1179.73
	<b>Total</b>	<b>944.02</b>	<b>1179.73</b>

**Note : 20 Administrative and Other Expenses**

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
1	Advertisement/ Marketing Expenses	4784.93	2113.53
2	Advocate - Fees	87.50	00.00
3	Annual maintenance charges	27.50	18.00
4	Auditor's Remuneration	350.00	350.00
5	Balance Write Off	00.00	02.27

6 Certification Charges  
7 Commission Paid On credit Card Sale

582.78  
120.31

89.33  
464.26

8	Commission / Brokerage	325.00	00.00
9	Cleaning Exp	14.63	87.50
10	Courier Expenses	180.20	216.57
11	Copyright Expenses	33.50	00.00
12	Discount and R/off	00.01	04.53
13	Donation	16.00	00.00
14	Membership Fees-GJEPC	27.06	08.54
15	Electricity Expenses	358.64	176.27
16	Exhibition Expenses	10.00	00.00
17	General Expenses	557.01	79.82
18	GST Late Fees	00.00	00.05
19	GST Interest Paid	00.49	00.00
20	GST Written Off	1168.60	00.00
21	Hallmarking Charges	208.57	112.88
22	Income Tax Paid	00.00	22.20
23	Insurance Expenses	215.05	249.28
24	Interest on Income Tax	373.20	483.83
25	Interest on TDS	06.54	03.60
26	Internet Expenses	39.99	54.49
27	ITC Reversal	68.27	00.00
28	Logistics Expenses	242.00	06.65
29	Office Expenses	827.57	816.34
30	Packing Material Expenses	2553.25	2402.89
31	Payment Gateway Charges	13.54	00.00
32	Personal Travelling Exp	738.36	00.00
33	PF & ESIC	00.00	50.11
34	Printing & Stationary	184.74	141.98
35	Prior Period Vat/GST Tax Paid	00.00	175.41
36	Prior Period TDS paid	00.00	182.09
37	Processing Charges	00.00	76.70
38	Professional Fees	3446.93	750.94
39	Profession Tax	00.00	05.40
40	Pest Control Exp	12.00	27.97
41	Rent Paid	2410.00	1980.00
42	Refreshment Exp	174.60	71.07
43	Repair & maintainance	271.20	00.00
44	Security Service Expenses	328.00	302.00
45	Staff welfare expenses	430.43	255.36
46	Stamp Duty	22.15	251.60
47	Telephone Expenses	16.06	08.93
48	TDS Writen oFF	77.60	00.00
49	Travelling Expenses	465.26	296.99
	<b>Total</b>	<b>21769.48</b>	<b>12339.38</b>

**Break-up of Note Items appearing in Balance Sheet as at 31st March, 2023**

**A Trades Payable**

**Rs in '000**

<b>Creditors for Goods (Mumbai):</b>			
Aadinath Jewels		541.59	00.00
Aqua Gold		7244.57	00.00
Ariha Diamond Jewellery Pvt. Ltd		2915.48	00.00
Binny Jewellery Pvt Ltd		2163.39	00.00
Ciara Jewels		6607.30	00.00
Culture Diamond Jewels		2324.39	00.00
Dantara Jewellers		2955.69	00.00
Dazzle Diamonds		15099.76	00.00
Dhee Signature Jewellery		1885.55	00.00
Diana Jewels		443.43	00.00
Haresh & Sons		1514.58	00.00
Hemratna Jewellers (Surat)		10873.80	00.00
House of Sparsh Pvt. Ltd		766.77	00.00
Jewel Creation		1486.80	00.00
Royal Diamonds		00.00	966.22
Dazzle Jewells		00.00	20.18
BM Jewells		840.80	361.69
Jigna Creation		1396.31	843.90
Shree Bhawani Jewelers		00.00	49.50
Karnataka Exim Pvt Ltd		12900.33	3671.28

Kosha Fine Jewels Pvt Ltd	2439.39	2355.09
Krown Jewels	755.23	00.00
Leelaz Jewels LLP	1248.10	00.00
Maha Jewels Pvt. Ltd	1256.15	00.00
Manek Jewellers Pvt.ltd	11380.70	00.00
Manubhai Jewellers	1807.39	00.00
Mars Dia Jewel LLP	2050.15	00.00
Mahavir Chains & Jewellers	00.00	1989.75
Mayur Gold Pvt Ltd	9125.97	373.13
Meeras Gems & Jewellery	53.47	00.00
M K Sons Jewellers (Bandra)	2609.42	00.00
Mohanlal Narayandas Jewellers	1703.08	00.00
Moder Jewels Pvt Ltd	00.00	408.65
M S Gold	1000.03	00.00
M U Jewellers Pvt. Ltd	539.30	00.00
Munot Ornaments Annex LLP	1796.59	00.00
Nakoda Gold	9834.09	224.42
Neetti Atelier Pvt. Ltd	480.13	00.00
Oro Shines	2583.04	00.00
Palak Jewellers Pvt. Ltd	22.16	00.00
Radhika Chains	385.15	00.00
Ratnadeep Jewellers	2115.87	00.00
R Kothari & Co. Jewellers	107.58	00.00
Romi jewellers	3492.45	00.00
Royal Chains Pvt. Ltd	3884.63	00.00
R Sons jewellers	1236.83	00.00
Shiva Gold	4148.91	00.00
Sanghvi Dhanrupji Devaji & Co	3079.23	00.00
Shiv Shakti Jewellers	772.21	00.00
Shree Bhawani Jewelers	49.50	00.00
Shree G K Chudiwala	1117.51	00.00
Shree Krupa Jeweles	479.45	00.00
Silver Emporium Pvt. Ltd	923.50	00.00
Solanki Jewellers	00.00	263.59
Sora Jewels	1509.11	1273.41
Suhagun Jewels	1435.82	00.00
Suhana Enterprise	559.48	00.00
Splurge Jewels	00.00	596.14
S R Ornaments	21314.53	06.68
SK Enterpriess	24.06	24.06
Vee J Jewels	25014.49	74.95
Thlrth Gold	508.83	00.00
Takshshila Jewels	2854.54	00.00
Trisha Jewellery Art	352.74	00.00
Utsav CZ Gold Jewels Ltd	5763.96	00.00
Viera CZ Jewellery LLP	3601.74	00.00
Artistry Inc	1560.65	00.00
<b><u>Creditors for Goods (Ahemdabad):</u></b>		
Abay Navinchandra	1431.66	00.00
Shree G K Chudiwala	3465.33	00.00
Swastik Sales Incorporation	583.74	00.00
<b>Total</b>	<b>214418.40</b>	<b>13502.64</b>
<b><u>Creditors for Expenses:(Mumbai)</u></b>		
Abbas Lakdawalla & Associates LLP	11.80	11.80
ABC Part	00.00	83.25
Awesome Sparkles	00.00	338.07
Bina Associates	00.00	53.23
BlueDart Express Limited	00.00	12.46
CS Fees Payable	10.00	21.80
Escorts Protection & Dedtection Services	00.00	64.75
Infinity Retails Limited -Croma	00.00	170.79
International Gemological Institute (India) Pvt Ltd	08.56	23.21
Manoharlal & Sons	20.44	07.38
Nine Eleven Consulting Pvt. Ltd	34.80	00.00
Ornaware Finesse Pvt. Ltd	244.09	154.81
Pixelmania	00.00	59.91

	Rent-AN Chambers	00.00	2138.40
	Pamaa Tours & Travels	00.00	68.27
	Ritesh Chajjed	56.50	142.50
	Shoppers Stop Limited	00.00	22.68
	Shining Star	55.12	00.00
	Emblish	11.82	00.00
	Enterpreneuurs Organization (MP)	00.00	00.00
	Jaypal Decorators And Caterers	106.20	00.00
	JN Lighting India LLP	345.80	00.00
	Juneb	42.00	00.00
	Market Mappers	263.22	00.00
	National Assay & Hallmarking Centre	59.25	00.00
	Sonara Enterprise	27.06	00.00
	TappinAround	00.00	03.50
	Tech Connect Retail Pvt Ltd	00.00	25.00
	TRIG Facilities Services	00.00	50.96
	Shubham Jewel Packs	556.75	182.00
	The Final Touch	00.00	85.00
	Viraj Packing	157.29	47.11
	Zyke Electronics	00.00	14.50
iii	<b>Creditors for Expenses:(Ahemdabad)</b>		
	Bhavsar & Co	07.50	00.00
	<b>Total</b>	<b>2018.20</b>	<b>3781.38</b>
	<b>TOTAL</b>	<b>216436.60</b>	<b>17284.02</b>

#### B Other Current Liabilities

Rs in '000

i	<b>Statutory Dues:</b>		
	RCM Payable	15.75	04.68
	Income Tax Payable for FY 22-23	2792.84	00.00
	Income Tax Payable for FY 21-22	00.00	2592.95
	Professional Tax Payable	51.10	40.40
	TCS Payable	01.15	00.00
	TDS On Salary	78.00	37.00
	TDS on Interest	00.00	25.15
	TDS on Purchase	112.76	01.94
	TDS payable 94C	116.73	50.73
	TDS-Payable on professional services	64.84	48.41
	TDS-Rent	34.00	16.50
	<b>Total (i)</b>	<b>3267.16</b>	<b>2817.76</b>
ii	<b>Employees Expenses Payable</b>		
	Salary Payable	528.67	59.60
	<b>Total (ii)</b>	<b>528.67</b>	<b>59.60</b>
iii	<b>Other Current Liabilities</b>		
	Ashok Kumar Das (Labour)	590.00	590.00
	Telephone Exp. Payable	05.65	00.00
	Parmar & Associates	69.90	51.10
	Parmar & Co.	322.50	646.50
	Daimond Technology Solutions	247.34	247.34
	<b>Total (iii)</b>	<b>1235.38</b>	<b>1534.94</b>
	<b>Total (i)+(ii)+(iii)</b>	<b>5031.22</b>	<b>4412.30</b>

Rs in '000

C	Advance received from customer	31st March,2023	31st March,2022
1	Aashi Chaitanaya Agarwal		
2	Aafreen Aga	00.00	100.00
3	Aakanksha Tolasariya	00.00	20.00
4	Aisha Khan	00.00	61.00
5	Akash Ashok Ubrani	00.00	45.97
6	Anjali Singh	00.00	20.00
7	Ankit Solanki	00.00	206.50
8	Apurva Shah	00.00	50.00
9	Arun Bhatia	00.00	25.00
10	Ashok Atmaram Karira	00.00	1140.00
11	Astha Jewellers	148.76	148.76
12	Beena Kalwani	00.00	56.13
13	Diksha Jainani	00.00	50.00

14	Dinesh Bhambhani	00.00	24.00
15	Dinky Kukreja	00.00	50.00
16	Dr. Durgesh Prakash Borkar	00.00	1900.00
17	Dr. Rumaiza Nadeem	00.00	65.00
18	Gobindram Ahuja	00.00	26.03
19	Haresh Hotchandani	00.00	125.00
20	Heer	00.00	09.97
21	Imran Qureshi	00.00	50.00
22	Iqbal Munshi	00.00	45.00
23	Jeetu Rohra	00.00	28.50
24	Jyoti Kukreja	00.00	200.00
25	Kanchan Chandwani	00.00	06.16
26	Kanishka	00.00	34.00
27	Kashish Motiramani	00.00	153.00
28	Kirti Bajaj	00.00	100.00
29	Kishan	00.00	10.00
30	Lavesh Dadlani	00.00	683.09
31	Maalishka Rajpal	00.00	10.00
32	Manisha Ahuja	00.00	100.00
33	Manisha Sanjay Vanwari	00.00	3500.00
34	Manoj Amarnani	00.00	128.50
35	Mehreen Zaid Memon	00.00	43.77
36	M K Sons Jewellers (Ahmedabad)	00.00	00.91
37	Mr. Abhijeet Bhalchandra Muzumdar	00.00	1500.00
38	Mr. Mohammed Almash	00.00	30.00
39	Mrs. Deepa Bhalchandra Muzumdar	00.00	3800.00
40	Mrs. Gauri Abhijeet Muzumdar	00.00	3600.00
41	Mrs. Pooja Durgesh Borkar	00.00	2800.00
42	Nabila Parmar	00.00	40.00
43	Nakila Loladia	00.00	60.00
44	Pari Manish Patil	00.00	11.62
45	Payal Jeswani	00.00	221.45
46	Payal Sewani	00.00	601.00
47	Pratik Jain	00.00	24.00
48	Priyanka Chawla	00.00	28.91
49	Rajat Lekhari	00.00	11.00
50	Rani Kokni	00.00	20.00
51	Raveena Rajesh Lalchandani	00.00	32.45
52	Ritu Chhadhha	00.00	40.00
53	Rukhsana Bano Mohammed Javed	00.00	94.47
54	Saalim Khan	00.00	40.00
55	Sabah Khan	00.00	65.00
56	Saima Sarmad Abdul Akhir	00.00	276.78
57	Sanaya Baldote	00.00	168.00
58	Sanjana Chaudhary	00.00	100.00
59	Sanket Mhatre	00.00	177.74
60	Sara Sakib Gore	00.00	1600.00
61	Seema Kishore Vanwari	7500.00	7500.00
62	Shabina Khan	00.00	43.49
63	Sheela Chandraprakash Singh	00.00	42.82
64	Shruti Sidhwani	00.00	08.50
65	Simran Ashok Karira	00.00	500.00
66	Simran M Bhatia	00.00	96.99
67	Sneha Vimal Mehta	00.00	99.30
68	Srishti Banger	00.00	30.00
69	Suresh Gulrajani	00.00	53.01
70	Tina Khan	00.00	100.00
71	Vivek Desai	00.00	110.00
72	Yana Anil Jethani	00.00	103.66
73	Zainab Siraj Ghotawal	00.00	49.66
74	Mandar Krishana Koli	00.00	42.47
75	Neha Nair	00.00	25.17
76	Pankaj Jewellers	84.07	84.07
77	Rahul Razwani	00.00	421.00
78	Seema Singh	00.00	214.74
79	Shalini Khannija	00.00	61.32
80	Shree Ganesh Jewellers	00.00	20.00
81	Alisab Abdul Sattar Kokni	50.00	00.00

82	Anagha Mandar Koli	36.00	00.00
83	Balaji	13.30	00.00
84	Dr. M S Khan	110.00	00.00
85	Fahim Ahmad	10.00	00.00
86	Gourav Khatri	97.98	00.00
87	Harinath Reddy	04.00	00.00
88	Javed Ali Tanwar	50.00	00.00
89	Kagitala Venkateswara Rao	30.92	00.00
90	Kishor Manglani	10.00	00.00
91	Kumar Chetan Mhatre	40.00	00.00
92	Munira Shaikh Najmuddin	50.39	00.00
93	Naresh Mukhi	150.00	00.00
94	Natali Chhablani	181.17	00.00
95	Nimrata Karla	30.00	00.00
96	Poonam Jeswani	10.00	00.00
97	Ridhi Sawlani	38.33	00.00
98	Ritu Sanam	50.00	00.00
99	Sandeep Singh Kushwah	50.00	00.00
100	Saronima Rajguru	10.00	00.00
101	Simran Kaur Mahajan	100.00	00.00
102	Sreejarupika	10.00	00.00
103	Tahera	20.00	00.00
104	Vidyachandra Ravikara	10.00	00.00
105	Zaboria Firoz Khan	170.00	00.00
		9064.91	34164.90

D Short Terms Loans and Advances		Rs in '000	
Sr. No	Particulars	31st March,2023	31st March,2022
i	<u>Unsecured, Considered good</u>		
	<u>Others</u>		
	BVC logistics Pvt Ltd.	00.00	140.54
	Akansha Hallmark Centre Pvt Ltd	00.00	00.25
	Inovatus Digital	00.00	02.10
	Shivam Jewellers Pvt Ltd	00.00	2350.99
	Suhana Enterprises	00.00	521.56
	Trisha Jewellery Art	00.00	05.74
	Cash GST	00.00	04.69
	GST REFUNDABLE	00.00	1168.60
	INCOME TAX A Y 2017-18	5544.30	5544.30
	Income Tax Refundable(A Y 18-19)	520.75	520.75
	Income-Tax for-AY 2012-2013	3271.07	3271.07
	Prepaid Insurance	116.93	89.48
	Ramchand Raimalani HUF	29.50	29.50
	Ramesh Awasthi	00.00	58.76
	Architech-Bhakti Surve	150.00	00.00
	Staff-Loan-Gobinda Padda	500.00	500.00
	Staff-Loan-Sunil Kumar	00.00	92.87
	VAT refundable	116.67	116.67
	<b>Total</b>	<b>10249.23</b>	<b>14417.86</b>

E	Trade Receivables	31st March,2023	31st March,2022
	D Kushalbhaji Jewellers	00.00	46.57
	Diyaash Jewels LLP	00.00	06.01
	Mezzaria Jewels Private Ltd.	51.71	00.00
	Sudarshan Jewellers	1000.00	00.00
	Mr Nilesh Parwani	00.00	56.82
	Mr.Deven Shah	00.00	168.10
	Nav Ganesha sales Corporation	251.69	251.69
	Molly Arora	00.00	19.50
	Pari Patil	00.00	04.89
	Wadhwa & Associates	00.00	36.50
	Sulthan Gold Private limited	00.00	38.40
		<b>1303.40</b>	<b>628.48</b>

F	Advances to Creditors	31st March,2023	31st March,2022

Jitendra rana	2100.00	00.00
N Bobby	275.00	00.00
	2375.00	00.00

**Bank Reconciliation**

Balance as per Books	3,46,761
Less   : Amount Credited but not received in Bank	174273
<b>Balance as per Bank Account</b>	<b>1,72,488</b>

**Financial Ratios:**

<u>Ratio</u>	<u>Numerator</u>	<u>Denominator</u>	<u>31st March, 2023</u>	<u>31st March, 2022</u>	<u>% Variance</u>	<u>Reason for Variance</u>
<b>Current ratio (in times)</b>	<i>Current Assets</i>	<i>Current Liabilities</i>	<b>2.01</b>	<b>1.54</b>	<b>30.71</b>	There is change in the ratio as company had enough Inventories compared to previous year
<b>Debt-Equity ratio (in times)</b>	<i>Total Debt</i>	<i>Shareholder's Equity</i>	<b>0.85</b>	<b>0.48</b>	<b>78.54</b>	There is change in ratio as company had higher borrowings during the current period
<b>Debt service coverage ratio (in times)</b>	<i>Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc</i>	<i>Debt service = Interest and lease payments + Principal repayments</i>	<b>19.01</b>	<b>78.37</b>	<b>-75.75</b>	There is change in the ratio as company had currently started the new OD Facility from Axis Bank
<b>Return on equity ratio (in %)</b>	<i>Net Profits after taxes – Preference Dividend (if any)</i>	<i>Shareholder's Equity</i>	<b>0.10</b>	<b>0.09</b>	<b>5.70</b>	NA
<b>Inventory Turnover Ratio</b>	<i>Cost of goods sold OR sales</i>	<i>Average Inventory</i>	<b>0.60</b>	<b>0.89</b>	<b>-32.61</b>	There is change in the ratio as company had enough Inventories compared to previous year
<b>Trade receivables turnover ratio (in times)</b>	<i>Revenue from Operations</i>	<i>Average Accounts Receivable</i>	<b>111.68</b>	<b>47.75</b>	<b>133.86</b>	NA
<b>Trade payables turnover ratio (in times)</b>	<i>Purchases</i>	<i>Average trade payables</i>	<b>0.42</b>	<b>5.05</b>	<b>-91.61</b>	There is a change in the ratio because of increase in credit purchases
<b>Net capital turnover ratio (in times)</b>	<i>Revenue from Operations</i>	<i>Working Capital</i>	<b>0.99</b>	<b>1.05</b>	<b>-5.25</b>	NA
<b>Net profit ratio (in %)</b>	<i>Net Profit</i>	<i>Revenue from Operations</i>	<b>0.08</b>	<b>0.08</b>	<b>-9.50</b>	NA
<b>Return on capital employed (in %)</b>	<i>Earning before interest and taxes</i>	<i>Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability</i>	<b>0.08</b>	<b>0.10</b>	<b>-20.42</b>	NA
<b>Return on investment (in %)</b>	<i>Income generated from invested funds</i>	<i>Average invested funds in treasury investments</i>	<b>NA</b>	<b>NA</b>	<b>NA</b>	NA

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC226971

**Note : 7 Property Plant & Equipments Including Intangible Assets**  
**I. Property Plant & Equipments**

Sr. No	Particulars	Rate	Gross Block			Depreciaton			Net Block	
			As at 01.04.2022	Addition during the year	Deduction	As at 31.03.2023	For the Year	Deduction	As at 31.03.2023	As at 31.03.2022
I	Assets									
	Tangible fixed asset									
1	Air Conditioner	55.51%	77.37	00.00	00.00	77.37	00.05	00.00	77.32	00.10
2	Weighing Scale Machine	54.74%	76.22	00.00	00.00	76.22	00.06	00.00	76.17	00.11
3	Bar Code printer	79.76%	14.94	00.00	00.00	14.94	00.00	00.00	14.93	00.00
4	scanner	79.80%	06.03	00.00	00.00	06.03	00.00	00.00	06.02	00.00
5	HP printer	78.32%	08.30	00.00	00.00	08.30	00.00	00.00	08.30	00.00
6	HP printer	66.75%	09.30	00.00	00.00	09.30	00.00	00.00	09.30	00.00
7	CARD PRINTER	64.06%	67.52	00.00	00.00	67.52	00.01	00.00	67.51	00.01
8	Display boxes & pieces	28.02%	166.53		00.00	166.53	29.45	00.00	90.88	105.10
9	Camera & Security System	54.35%	46.35	00.00	00.00	46.35	00.04	00.00	46.32	00.07
10	Epbx-Phone System	54.07%	17.37	00.00	00.00	17.37	00.02	00.00	17.36	00.03
11	LED Screen	55.22%	27.90	00.00	00.00	27.90	00.02	00.00	27.88	00.04
12	Refriderator	55.54%	07.30	00.00	00.00	07.30	00.01	00.00	07.30	00.01
13	Water purifier	55.17%	05.85	00.00	00.00	05.85	00.00	00.00	05.85	00.01
14	SLR CAMERA	45.5C%	40.74	00.00	00.00	40.74	00.14	00.00	40.56	00.17
15	Furniture & Fixtures	27.13%	110.87	00.00	00.00	110.87	01.81	00.00	106.01	04.87
16	Furniture & Fixtures	27.13%	125.72	00.00	00.00	125.72	118.15	00.00	120.20	05.52
17	Furniture & Fixtures	27.13%	172.11	00.00	00.00	172.11	161.74	00.00	164.55	10.37
18	Furniture & Fixtures	26.45%	35.00	00.00	00.00	35.00	32.42	00.00	33.10	02.58
19	Light fittings	27.41%	84.37	00.00	00.00	84.37	79.45	00.00	80.80	04.93
20	LED Screen	80.55%	23.70	00.00	00.00	23.70	23.70	00.00	23.70	00.00
21	Air Conditioner	45.07%	156.21	00.00	00.00	156.21	152.72	00.00	154.29	03.49
22	PRINTER	45.07%	173.00	00.00	00.00	173.00	146.90	00.00	158.66	26.10
23	REFRIGERATOR	45.06%	10.99	00.00	00.00	10.99	10.74	00.00	10.85	00.14
24	LED SCREEN	45.07%	70.00	00.00	00.00	70.00	68.44	00.00	69.14	00.86
25	Mobile	45.07%	251.83	00.00	00.00	251.83	125.12	00.00	182.23	69.60
26	Display boxes	25.89%	338.48		00.00	338.48	30.85	00.00	250.15	88.33
27	Furniture & Fixtures	25.89%	326.45	00.00	00.00	326.45	12.50	00.00	290.65	35.80
28	Furniture & Fixtures	25.88%	15.99	00.00	00.00	15.99	13.62	00.00	14.24	01.75
29	Furniture & Fixtures	25.89%	13.50	00.00	00.00	13.50	11.50	00.00	12.02	01.48
30	Furniture & Fixtures	25.89%	19.78	00.00	00.00	19.78	16.85	00.00	17.61	02.17

Rs in '000

31	Furniture & Fixtures	25.89%	15.12	00.00	00.00	15.12	12.88	00.58	00.00	13.46	01.66	02.24
32	Furniture & Fixtures	25.89%	39.00	00.00	00.00	39.00	33.23	01.49	00.00	34.72	04.28	05.77
33	Furniture & Fixtures	25.89%	51.00	00.00	00.00	51.00	43.45	01.95	00.00	45.41	05.59	07.55
34	Furniture & Fixtures	25.88%	14.59	00.00	00.00	14.59	12.43	00.56	00.00	12.99	01.60	02.16
35	Furniture & Fixtures	25.89%	72.79	00.00	00.00	72.79	62.02	02.79	00.00	64.81	07.98	10.77
36	Furniture & Fixtures	25.89%	32.96	00.00	00.00	32.96	28.09	01.26	00.00	29.35	03.61	04.88
37	Furniture & Fixtures	25.89%	253.13	00.00	00.00	253.13	215.67	09.70	00.00	225.37	27.76	37.46
38	Furniture & Fixtures	25.89%	67.43	00.00	00.00	67.43	57.45	02.58	00.00	60.04	07.40	09.98
39	Furniture & Fixtures	25.88%	11.25	00.00	00.00	11.25	09.58	00.43	00.00	10.02	01.23	01.67
40	Furniture & Fixtures	25.89%	158.33	00.00	00.00	158.33	134.90	06.06	00.00	140.96	17.36	23.43
41	Furniture & Fixtures	25.88%	10.20	00.00	00.00	10.20	08.69	00.39	00.00	09.08	01.12	01.51
42	Furniture & Fixtures	25.89%	27.28	00.00	00.00	27.28	23.24	03.08	00.00	24.29	02.99	04.04
43	Furniture & Fixtures	25.89%	80.48	00.00	00.00	80.48	68.57	03.08	00.00	71.66	08.83	11.91
44	Furniture & Fixtures	25.88%	07.54	00.00	00.00	07.54	06.42	00.29	00.00	06.71	00.83	01.12
45	Furniture & Fixtures	25.88%	07.65	00.00	00.00	07.65	06.52	00.29	00.00	06.81	00.84	01.13
46	Furniture & Fixtures	25.89%	200.00	00.00	00.00	200.00	170.40	07.66	00.00	178.07	21.93	29.60
47	Furniture & Fixtures	25.88%	25.31	00.00	00.00	25.31	21.57	00.97	00.00	22.54	02.78	03.75
48	Furniture & Fixtures	25.89%	300.00	00.00	00.00	300.00	255.61	11.49	00.00	267.10	32.90	44.39
49	Furniture & Fixtures	25.89%	237.38	00.00	00.00	237.38	202.25	09.09	00.00	211.34	26.03	35.13
50	light fittings	25.89%	87.70	00.00	00.00	87.70	74.72	03.36	00.00	78.08	09.62	12.98
51	light fittings	25.89%	143.53	00.00	00.00	143.53	122.29	05.50	00.00	127.79	15.74	21.24
52	light fittings	25.89%	51.80	00.00	00.00	51.80	44.14	01.98	00.00	46.12	05.68	07.67
53	godrej safes	25.89%	346.78	00.00	00.00	346.78	295.47	13.28	00.00	308.75	38.03	51.31
54	HP printer	66.73%	06.09	00.00	00.00	06.09	06.07	00.01	00.00	06.08	00.01	00.02
55	Camera & Security System	54.38%	55.48	00.00	00.00	55.48	54.97	00.27	00.00	55.25	00.23	00.51
56	Camera & Security System	54.38%	10.04	00.00	00.00	10.04	09.88	00.09	00.00	09.96	00.08	00.16
57	LED Screen	80.59%	44.49	00.00	00.00	44.49	44.48	00.01	00.00	44.49	00.00	00.01
58	Furniture & Fixtures	25.89%	90.00	00.00	00.00	90.00	73.87	04.18	00.00	78.05	11.95	16.13
59	Air Conditioner - Split	63.16%	302.65	00.00	00.00	302.65	249.21	33.75	00.00	282.96	19.69	53.44
60	Air Conditioner - Split	63.16%	50.00	00.00	00.00	50.00	49.31	00.43	00.00	49.75	00.25	00.69
61	Air Conditioner - Split	63.16%	50.00	00.00	00.00	50.00	49.31	00.44	00.00	49.75	00.25	00.69
62	Air Conditioner - Split	63.16%	56.25	00.00	00.00	56.25	55.45	00.50	00.00	55.96	00.29	00.80
63	BRASS Jewellery Models	63.16%	05.19	00.00	00.00	05.19	05.11	00.05	00.00	05.16	00.03	00.08
64	BRASS Jewellery Models	63.16%	01.75	00.00	00.00	01.75	01.73	00.02	00.00	01.74	00.01	00.03
65	BRASS Jewellery Models	63.16%	01.16	00.00	00.00	01.16	01.14	00.01	00.00	01.15	00.01	00.02
66	BRASS Jewellery Models	63.16%	00.37	00.00	00.00	00.37	00.36	00.00	00.00	00.36	00.00	00.01
67	COMPUTER 18%	63.16%	353.47	00.00	00.00	353.47	302.70	32.07	00.00	334.77	18.71	50.78
68	Computers	63.16%	07.33	00.00	00.00	07.33	07.23	00.06	00.00	07.29	00.04	00.10
69	Computers	63.16%	41.86	00.00	00.00	41.86	41.27	00.37	00.00	41.65	00.22	00.59
70	Computers	63.16%	11.23	00.00	00.00	11.23	11.07	00.10	00.00	11.17	00.06	00.16
71	Computers	63.16%	88.14	00.00	00.00	88.14	86.85	00.81	00.00	87.66	00.47	01.28
72	COMPUTERS 28%	63.16%	00.47	00.00	00.00	00.47	00.46	00.00	00.00	00.47	00.00	00.01
73	COMPUTERS 28%	63.16%	15.47	00.00	00.00	15.47	15.25	00.14	00.00	15.39	00.08	00.22
74	Cycles	25.89%	26.61	00.00	00.00	26.61	02.64	00.00	00.00	02.64	23.97	23.97

75	Epbx-Phone System	45.07%	17.75	00.00	00.00	00.00	17.75	16.38	00.62	00.00	17.00	00.75	01.37
76	Factory Tool 12%	45.07%	07.34	00.00	00.00	00.00	07.34	06.77	00.25	00.00	07.02	00.31	00.57
77	Factory Tool 12%	45.07%	00.89	00.00	00.00	00.00	00.89	00.82	00.03	00.00	00.85	00.04	00.07
78	Factory Tool 12%	45.07%	03.05	00.00	00.00	00.00	03.05	02.81	00.11	00.00	02.92	00.13	00.24
79	Factory-Tools 18%	45.07%	04.10	00.00	00.00	00.00	04.10	03.79	00.14	00.00	03.93	00.17	00.31
80	Factory-Tools 18%	45.07%	431.35	00.00	00.00	00.00	431.35	291.21	63.17	00.00	354.37	76.98	140.15
81	Factory-Tools 18%	45.07%	38.74	00.00	00.00	00.00	38.74	35.74	01.35	00.00	37.09	01.64	02.99
82	Factory-Tools 18%	45.07%	06.38	00.00	00.00	00.00	06.38	05.88	00.23	00.00	06.10	00.27	00.50
83	Factory-Tools 18%	45.07%	276.79	00.00	00.00	00.00	276.79	254.77	09.93	00.00	264.69	12.10	22.02
84	Factory-Tools 18%	45.07%	12.10	00.00	00.00	00.00	12.10	11.13	00.44	00.00	11.57	00.53	00.97
85	Factory-Tools 18%	45.07%	17.65	00.00	00.00	00.00	17.65	16.22	00.65	00.00	16.86	00.79	01.43
86	FACTORY TOOLS 28%	45.07%	156.25	00.00	00.00	00.00	156.25	144.45	05.32	00.00	149.77	06.48	11.80
87	FACTORY TOOLS 28%	45.07%	00.94	00.00	00.00	00.00	00.94	00.87	00.03	00.00	00.90	00.04	00.07
88	Factory Tools 5%	45.07%	01.04	00.00	00.00	00.00	01.04	00.96	00.04	00.00	00.99	00.04	00.08
89	Factory Tools 5%	45.07%	01.35	00.00	00.00	00.00	01.35	01.25	00.05	00.00	01.29	00.06	00.10
90	Factory Tools 5%	45.07%	00.60	00.00	00.00	00.00	00.60	00.55	00.02	00.00	00.57	00.03	00.05
91	Factory Tools ( Nil Rated )	45.07%	01.50	00.00	00.00	00.00	01.50	01.38	00.05	00.00	01.44	00.06	00.12
92	Fridge	45.07%	06.25	00.00	00.00	00.00	06.25	05.77	00.21	00.00	05.99	00.26	00.48
93	Furniture & Fixtures	52.71%	41.97	00.00	00.00	00.00	41.97	40.34	00.86	00.00	41.20	00.77	01.63
94	Furniture & Fixtures	52.71%	34.78	00.00	00.00	00.00	34.78	33.40	00.73	00.00	34.13	00.65	01.38
95	Furniture & Fixtures	52.71%	25.31	00.00	00.00	00.00	25.31	24.26	00.55	00.00	24.82	00.50	01.05
96	Furniture & Fixtures 18%- Factory	52.71%	32.21		00.00	00.00	32.21	28.48	01.97	00.00	30.45	01.76	03.73
97	Furniture & Fixtures 18%- Factory	52.71%	05.78	00.00	00.00	00.00	05.78	05.54	00.12	00.00	05.66	00.11	00.23
98	Furniture & Fixtures 5%	52.71%	06.75	00.00	00.00	00.00	06.75	06.47	00.15	00.00	06.62	00.13	00.28
99	Furniture & Fixtures 5%	52.71%	25.29		00.00	00.00	25.29	22.09	01.69	00.00	23.78	01.51	03.20
100	FURNITURE & FIXTURES 28% - FACTORY	52.71%	458.21		00.00	00.00	458.21	184.19	144.44	00.00	328.63	129.58	274.02
101	Hp-Printer	63.16%	18.64	00.00	00.00	00.00	18.64	18.44	00.13	00.00	18.57	00.08	00.20
102	INDUCTION COOKER	77.64%	07.63	00.00	00.00	00.00	07.63	03.25	03.40	00.00	06.65	00.98	04.38
103	LED-SCREEN 18%	63.16%	09.66	00.00	00.00	00.00	09.66	09.53	00.08	00.00	09.61	00.05	00.13
104	LED-SCREEN 28%	63.16%	06.80	00.00	00.00	00.00	06.80	06.70	00.06	00.00	06.76	00.04	00.10
105	LED-SCREEN 28%	63.16%	06.80	00.00	00.00	00.00	06.80	06.70	00.06	00.00	06.76	00.04	00.10
106	LED-SCREEN 28%	63.16%	126.42		00.00	00.00	126.42	64.95	38.83	00.00	103.78	22.65	61.47
107	Light Fittings	45.07%	32.98	00.00	00.00	00.00	32.98	30.80	00.98	00.00	31.79	01.20	02.18
108	Light Fittings	45.07%	146.42		00.00	00.00	146.42	129.07	07.82	00.00	136.89	09.53	17.35
109	Light Fittings	45.07%	03.80	00.00	00.00	00.00	03.80	03.51	00.13	00.00	03.64	00.16	00.29
110	Silver Jewellery Models	45.07%	10.27	00.00	00.00	00.00	10.27	09.45	00.37	00.00	09.82	00.45	00.82
111	Silver Jewellery Models	45.07%	06.90	00.00	00.00	00.00	06.90	06.34	00.25	00.00	06.59	00.30	00.55
112	Silver Jewellery Models	45.07%	09.52	00.00	00.00	00.00	09.52	08.75	00.35	00.00	09.10	00.42	00.77
113	Silver Jewellery Models	45.07%	02.76	00.00	00.00	00.00	02.76	02.53	00.10	00.00	02.63	00.12	00.22
114	Silver Jewellery Models	45.07%	24.13	00.00	00.00	00.00	24.13	22.15	00.89	00.00	23.04	01.09	01.98
115	Silver Jewellery Models	45.07%	19.97	00.00	00.00	00.00	19.97	18.33	00.74	00.00	19.07	00.90	01.64

116	Silver Jewellery Models	45.07%	04.67	00.00	00.00	04.67	04.29	00.17	00.00	04.46	00.21	00.38
117	Silver Jewellery Models	45.07%	02.63	00.00	00.00	02.63	02.42	00.10	00.00	02.51	00.12	00.22
118	Silver Jewellery Models	45.07%	06.38	00.00	00.00	06.38	05.85	00.24	00.00	06.09	00.29	00.52
119	Silver Jewellery Models	45.07%	04.12	00.00	00.00	04.12	03.78	00.15	00.00	03.93	00.19	00.34
120	Silver Jewellery Models	45.07%	10.85	00.00	00.00	10.85	09.95	00.40	00.00	10.35	00.49	00.90
121	Silver Jewellery Models	45.07%	07.18	00.00	00.00	07.18	06.59	00.27	00.00	06.85	00.33	00.55
122	Silver Jewellery Models	45.07%	01.39	00.00	00.00	01.39	01.28	00.05	00.00	01.33	00.06	00.12
123	Silver Jewellery Models	45.07%	00.72	00.00	00.00	00.72	00.66	00.03	00.00	00.69	00.03	00.06
124	Silver Jewellery Models	45.07%	02.90	00.00	00.00	02.90	02.66	00.11	00.00	02.77	00.13	00.24
125	Silver Jewellery Models	45.07%	03.85	00.00	00.00	03.85	03.53	00.14	00.00	03.67	00.18	00.32
126	Silver Jewellery Models	45.07%	03.72	00.00	00.00	03.72	03.41	00.14	00.00	03.55	00.17	00.31
127	Silver Jewellery Models	45.07%	38.64	00.00	00.00	38.64	35.39	01.46	00.00	36.86	01.78	03.25
128	Silver Jewellery Models	45.07%	03.89	00.00	00.00	03.89	03.56	00.15	00.00	03.71	00.18	00.33
129	Silver Jewellery Models	45.07%	02.53	00.00	00.00	02.53	02.32	00.10	00.00	02.42	00.12	00.21
130	Silver Jewellery Models	45.07%	01.03	00.00	00.00	01.03	00.94	00.04	00.00	00.98	00.05	00.09
131	Silver Jewellery Models	45.07%	01.80	00.00	00.00	01.80	01.64	00.07	00.00	01.71	00.08	00.15
132	Silver Jewellery Models	45.07%	10.09	00.00	00.00	10.09	09.21	00.39	00.00	09.61	00.48	00.88
133	Silver Jewellery Models	45.07%	04.78	00.00	00.00	04.78	04.37	00.19	00.00	04.55	00.23	00.42
134	Silver Jewellery Models	45.07%	47.34	00.00	00.00	47.34	43.21	01.86	00.00	45.07	02.27	04.13
135	Silver Jewellery Models	45.07%	10.33	00.00	00.00	10.33	09.43	00.41	00.00	09.83	00.50	00.90
136	Silver Jewellery Models	45.07%	08.92	00.00	00.00	08.92	08.14	00.35	00.00	08.49	00.43	00.78
137	Silver Jewellery Models	45.07%	06.79	00.00	00.00	06.79	06.20	00.27	00.00	06.47	00.33	00.59
138	Silver Jewellery Models	45.07%	16.39	00.00	00.00	16.39	14.94	00.65	00.00	15.59	00.79	01.44
139	VACCUUM CLEANER	63.16%	26.00	00.00	00.00	26.00	25.55	00.28	00.00	25.83	00.17	00.45
140	WASHING MACHINE	63.16%	20.31	00.00	00.00	20.31	20.01	00.19	00.00	20.20	00.11	00.30
141	WATER FILTER	63.16%	04.24	00.00	00.00	04.24	04.18	00.04	00.00	04.21	00.02	00.06
142	Weighing Scale Machine	45.07%	85.00	00.00	00.00	85.00	78.59	02.89	00.00	81.48	03.52	06.41
143	LIGHT FITTING	45.07%	06.30	00.00	00.00	06.30	05.96	00.15	00.00	06.11	00.19	00.34
#REF!	Computer	63.16%	09.05	00.00	00.00	09.05	08.29	00.48	00.00	08.77	00.28	00.76
#REF!	Computer	63.16%	41.77	00.00	00.00	41.77	36.20	03.52	00.00	39.72	02.05	05.57
#REF!	Camera & security system	45.07%	49.15	00.00	00.00	49.15	37.07	05.45	00.00	42.52	06.64	12.08
#REF!	Air conditioner	63.16%	17.97	00.00	00.00	17.97	16.14	01.16	00.00	17.29	00.67	01.83
#REF!	Silver Jew model Factory	45.07%	07.75	00.00	00.00	07.75	07.51	00.11	00.00	07.61	00.13	00.24
#REF!	Silver Jew model Factory	45.07%	05.05	00.00	00.00	05.05	04.88	00.08	00.00	04.96	00.09	00.17
#REF!	Silver Jew model Factory	45.07%	03.46	00.00	00.00	03.46	03.33	00.06	00.00	03.39	00.07	00.13
#REF!	Weight scale machine	45.07%	18.00	00.00	00.00	18.00	17.44	00.25	00.00	17.69	00.31	00.56
#REF!	Weight scale machine	45.07%	16.00	00.00	00.00	16.00	15.20	00.36	00.00	15.56	00.44	00.80
#REF!	Weight scale machine	45.07%	16.00	00.00	00.00	16.00	14.80	00.54	00.00	15.34	00.66	01.20
#REF!	Weight scale machine	45.07%	25.00	00.00	00.00	25.00	22.08	01.32	00.00	23.39	01.61	02.92
#REF!	Weight scale machine	45.07%	16.10	00.00	00.00	16.10	11.70	01.98	00.00	13.68	02.42	04.40
#REF!	Fiber lazer marker machine	45.07%	349.00	00.00	00.00	349.00	257.49	41.25	00.00	298.73	50.27	91.51
#REF!	Metal Detector	45.07%	04.10	00.00	00.00	04.10	03.60	00.22	00.00	03.82	00.27	00.49

#REF!	Melter Machine	45.07%	20.00	00.00	00.00	20.00	15.95	01.83	00.00	17.77	02.23	04.05
#REF!	Weighting Scale Machine	45.07%	08.55	00.00	00.00	08.55	07.66	00.40	00.00	08.06	00.49	00.89
#REF!	Machinery	45.07%	748.69	00.00	00.00	748.69	540.27	93.94	00.00	634.21	114.48	208.42
#REF!	UPS with Batteries	63.16%	17.00	00.00	00.00	17.00	14.95	01.30	00.00	16.24	00.76	02.05
163	Scanner	45.07%	175.25	00.00	00.00	175.25	50.42	00.00	00.00	50.42	124.83	124.83
164	Speaker	45.07%	26.27	00.00	00.00	26.27	08.63	00.00	00.00	08.63	17.64	17.64
165	Air conditioner	63.16%		83.59	00.00	83.59		03.76		03.76	79.83	
166	Air conditioner	63.16%		109.77	00.00	109.77		04.75		04.75	105.02	
165	Furniture & Fixtures 18%- Factory	52.71%		80.00		80.00		24.38		24.38	55.62	
166	Furniture & Fixtures 18%- Factory	52.71%		22.80		22.80		01.84		01.84	20.96	
167	Furniture & Fixtures 18%- Factory	52.71%		256.00		256.00		11.09		11.09	244.91	
168	Camera & security system	45.07%		200.09		200.09		00.00		00.00	200.09	
167	Camera & security system	45.07%		22.97		22.97		00.00		00.00	22.97	
168	Display boxes & pieces	28.02%		916.56		916.56		06.33		06.33	910.23	
169	Display boxes & pieces	28.02%		1083.99		1083.99		01.66		01.66	1082.32	
170	Furniture	52.71%		11.20		11.20		00.03		00.03	11.17	
169	Furniture & Fixtures 18%	52.71%		13.00		13.00		02.05		02.05	10.95	
170	HD Video Processor	45.07%		16.00		16.00		00.20		00.20	15.80	
171	Light fittings	27.41%		05.22		05.22		00.87		00.87	04.35	
172	Light fittings	27.41%		293.05		293.05		01.54		01.54	291.51	
171	Light fittings (Non GST)	27.41%		400.00		400.00		02.40		02.40	397.60	
172	Machinery	45.07%		1025.00		1025.00		05.06		05.06	1019.94	
173	Machinery	45.07%		40.00		40.00		00.05		00.05	39.95	
174	Mobile - Phone	45.07%		143.22		143.22		55.35		55.35	87.87	
173	Mobile - Phone	45.07%		70.51		70.51		01.48		01.48	69.03	
174	Mobile - Phone	45.07%		20.43		20.43		00.15		00.15	20.28	
175	PRINTER	45.07%		13.61		13.61		04.75		04.75	08.85	
176	PRINTER	45.07%		52.20		52.20		00.64		00.64	51.56	
175	godrej safes	25.89%		81.60		81.60		03.36		03.36	78.24	
176	Video Display Unit	45.07%		310.50		310.50		03.83		03.83	306.67	
	<b>TOTAL (A)</b>		<b>10026.06</b>	<b>5271.31</b>	<b>00.00</b>	<b>15194.26</b>	<b>8007.86</b>	<b>902.64</b>	<b>00.00</b>	<b>8807.14</b>	<b>6387.12</b>	<b>2018.20</b>
	<b>Intangible Assets</b>											
1	SOFTWARE	63.16%	40.08			40.08	40.00	00.05	00.00	40.05	00.03	00.07
2	Software	77.51%	28.09	00.00	00.00	28.09	28.09	00.00	00.00	28.09	00.00	00.00
3	Software	77.91%	22.50	00.00	00.00	22.50	22.50	00.00	00.00	22.50	00.00	00.00
4	Software	73.73%	55.00	00.00	00.00	55.00	55.00	00.00	00.00	55.00	00.00	00.00
5	Software	77.91%	493.21	00.00	00.00	493.21	493.12	00.07	00.00	493.19	00.02	00.09
6	Software	63.16%	367.78	00.00	00.00	367.78	302.45	41.26	00.00	343.71	24.07	65.33
	<b>TOTAL (B)</b>		<b>1006.66</b>	<b>00.00</b>	<b>00.00</b>	<b>1006.66</b>	<b>941.17</b>	<b>41.38</b>	<b>00.00</b>	<b>982.54</b>	<b>24.11</b>	<b>65.49</b>
	<b>TOTAL (A) + (B)</b>		<b>11032.72</b>	<b>5271.31</b>	<b>00.00</b>	<b>16200.92</b>	<b>8949.03</b>	<b>944.02</b>	<b>00.00</b>	<b>9789.69</b>	<b>6411.23</b>	<b>2083.69</b>
	<b>Previous Year</b>		<b>9945.65</b>	<b>623.35</b>	<b>00.00</b>	<b>9945.65</b>	<b>7769.30</b>	<b>1297.18</b>	<b>00.00</b>	<b>7769.30</b>	<b>2176.34</b>	<b>2176.34</b>

**M.K. SONS FINE JEWELS PVT.LTD.**

ASST. YEAR : 2023-22

ACCT. YEAR : 1.4.2022 to 31.3.2023

**FIXED ASSETS**

**DEPRECIATION U/S 32 OF I.TAX ACT 1961**

SR. NO.	PARTICULARS	OPENING BAL		ADDITION		Deletion	TOTAL	RATE %	DEPRECIATION		CLOSING BALANCE		
		1.4.2022	31.3.2022	BEFORE 30.09.2022	AFTER 30.09.2022				BEFORE 30.09.2022	AFTER 30.09.2022	TOTAL	AS AT 31.03.2023	AS AT 31.3.2022
	<u>Tangible fixed asset</u>												
1	Display- Boxes & Pieces	3,20,922			20,00,547	-	23,21,469	10%	32,092	1,00,027.35	1,32,120	21,89,350	3,20,922
2	FURNITURES & FIXTURE	14,07,137		80,000	3,03,000	-	17,90,137	10%	1,48,714	15,150	1,63,864	16,26,274	14,07,137
3	Weighing Scale	67,193				-	67,193	15%	10,079	-	10,079	57,114	67,193
4	AIR CONDITION	2,01,233			1,93,359	-	3,94,592	15%	30,185	14,502	44,687	3,49,905	2,01,233
5	Light-Fittings	3,01,149		5,220	6,93,052	-	9,99,421	10%	30,637	34,653	65,290	9,34,132	3,01,149
6	HP-Printer	95,355				-	95,355	40%	38,142	-	38,142	57,213	95,355
7	Barcode Printer					-	241	40%	96	-	96	145	241
8	Scanner	1,51,435				-	1,51,435	15%	22,715	-	22,715	1,28,720	1,51,435
9	Refrigerator	9,746			17,670	-	27,415	15%	1,462	1,325	2,737	24,628	9,746
10	Factory Plant & Machinery	49,60,969				-	49,60,969	15%	7,44,145	-	7,44,145	42,16,823	49,60,969
10	Camera & Security System	1,01,584			2,23,064	-	3,24,648	15%	15,238	16,730	31,967	2,92,680	1,01,584

