

# M.K. SONS FINE JEWELS PVT. LTD.

1 and 2, A.N. Chambers , Turner road, BANDRA(WEST), MUMBAI-400050

CIN: U27310MH2012PTC225971

## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their TWELFTH Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended March 31, 2023.

### 1. FINANCIAL PERFORMANCE OF THE COMPANY

Rs in '000

	FY 2022-23	FY 2021-22
PROFIT/LOSS BEFORE TAXATION	18,716.2	15,969.55
Provision for Income Tax	4,807.32	4,181.36
Provision for Deferred Tax	207.68	95.17
Tax adjustment of Earlier Years	23.47	0.00
<b>PROFIT/LOSS AFTER TAXATION</b>	<b>13,677.74</b>	<b>11,693.02</b>

### 2. DIVIDEND

Although your Company has earned profits during the year but considering the challenging times and growth strategy of the Company, the Board of Directors of your Company have decided to plough back the profits and thus, not recommended any dividend for the F.Y. 2022-23

### 3. RESERVES

During the year under review, no amount was transferred to General Reserves. The Net Profit is added to Surplus in Profit & Loss Account of Previous Years under Reserves & Surplus.

### 4. BRIEF DESCRIPTION OF COMPANY'S WORKING DURING THE YEAR

The Company has achieved the sales turnover of Rs. 2,48,920.41 (in Thousands) and other Income of Rs. 203.93/-(in Thousands) as compared to Rs. 1,92,379.25/-(in Thousands) and Rs. NIL/- respectively for the previous year.

5. **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business during the year.

6. **MATERIAL CHANGES & COMMITMENTS**

There are no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

7. **MEETINGS OF BOARD OF DIRECTORS:**

The company has held five meetings of the Board of Directors in the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act 2013 and all the directors attended each meeting held.

8. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the company and its future operations.

9. **PARTICULARS OF EMPLOYEES**

The company has not employed any person drawing salary of Rs. 60,00,000/- per annum during the period. The requirement Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore is not applicable.

10. **DEPOSITS**

During the year under review, the company has not accepted any deposits, covered under Section 73 to 76 of the Act read with rules made under Chapter V of the Act.

11. **STATUTORY AUDITORS**

The Company's Auditors, M/s. PARMAR & CO., Chartered Accountants (Registration No. 127926W), were appointed as Statutory Auditors at the 8<sup>th</sup> Annual General Meeting till the conclusion of 13<sup>th</sup> Annual General Meeting of the company (subject to ratification of the appointment by the members at every AGM held after this AGM.)

The Company has received confirmation from M/s. PARMAR & CO to the effect that they fulfill the eligibility criteria prescribed under section 139 and 141 of the Companies Act, 2013. Your Board recommends ratification of their appointment as the Statutory Auditors at the ensuing Annual General Meeting

## 12. AUDITORS' REPORT

Yes Bank Statement will be provided in the due course and provision for gratuity will be created in the coming year while all the other explanations on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report are self-explanatory.

## 13. FINANCE AND ACCOUNTS

Your Company prepares its financial statements in compliance with the requirements of the Companies Act, 2013. The financial statements have been prepared on historical cost basis. The estimates and judgments relating to the financial statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs and profit for the year ended March 31, 2023.

## 14. SHARE CAPITAL

The paid up Equity Share Capital as at March 31, 2023 stood at Rs. 4,50,00,000. All the compliance in that regard has been done by the company. During the year under review, the company has not issued any share or stock options or sweat equity or any instruments convertible into equity shares.

## 15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

- a. As the Company is not a manufacturing Co., the clause relating to conservation of energy and technical absorption is not applicable.
- b. The foreign exchange earnings are NIL during the year.
- c. The foreign exchange outgoing are NIL during the year.(Previous Year- NIL)

## 16. DIRECTORS

No directors have been appointed or resigned or removed during the period under review.

## 17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review there is no Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

## 18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 are not

attracted. Thus disclosure in form AOC-2 is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. The Company has developed a Related Party Transactions framework through Standard Operating Procedures for the purpose of identification and monitoring of such transactions.

Rent to Director:

Ramchand Raimalani                      Rs. 19,80,000/-

Purchase from Sister Concern:

M K Sons Jewellers (Bandra)              Rs. 26,09,417/- (incl. GST)

**19. CHANGES DURING THE PERIOD**

During the period under the review, there has been no change in the number of equity shares of the company.

**20. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN ATWORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, The Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. During the year under review, no complaints were reported to the Board.

**21. DETAILS OF THE APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE: 2016**

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency & Bankruptcy Code, 2016.

**22. DETAILS OF THE DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS FROM BANKS & FINANCIAL INSTITUTIONS.**

During the year under review, there has been no one time settlement of Loans taken from Banks & Financial Institutions.

**23. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

24. **COST RECORD**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

25. **MATERIAL ORDER PASSED BY THE REGULATORS OR COURT OR TRIBUNALS.**

There are no significant and material order passed by the Hon'ble High Court which may impact the going concern status of the Company and its future operations.

26. **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134(3)(c) of the Companies Act, 2013, your Directors confirm that:

- a) That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2023; the applicable accounting standards have been followed along with proper explanation relating to material departure.
- b) That the Director have selected such accounting policies and applied them consistently and made judgments and estimate that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2023.
- c) That the Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956. They confirm that there are adequate systems and controls for safeguarding the interest of the Company and for preventing and detecting fraud and other irregularities.
- d) That the annual accounts for the financial year ended 31<sup>st</sup> March, 2023, is prepared on a going concern basis and
- e) That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## OTHER DISCLOSURES:

### **1. Disclosure under section 43(a)(ii) of the Companies Act, 2013:**

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

### **2. Disclosure under section 54(1)(d) of the Companies Act, 2013:**

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

### **3. Disclosure under section 62(1)(b) of the Companies Act, 2013:**

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

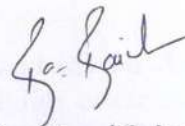
### **4. Disclosure under section 67(3) of the Companies Act, 2013:**

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

## **25. ACKNOWLEDGEMENTS**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

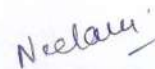
For and on behalf of the Board of Directors



Ramchand Raimalani

Managing Director

(DIN: 02510523)



Neelam Raimalani

Director

(DIN: 02510517)

Place : Mumbai

Date : 13/09/2023

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

BALANCE SHEET AS AT 31ST MARCH, 2023

Rs in '000

Particulars	Note. No.	31st March,2023	31st March,2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	45000.00	45000.00
Reserves and Surplus	3	96912.69	83234.95
<b>Long Term Borrowings</b>			
Long Term Loans & Borrowing	4	121285.37	61383.14
<b>CURRENT LIABILITIES</b>			
Trade Payables	5	216436.60	17284.02
Other Current Liabilities	6	14096.13	38577.20
<b>Total</b>		<b>493730.78</b>	<b>245479.32</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
PROPERTY PLANT & EQUIPMENTS INCLUDING INTANGIBLE ASSETS	7	6387.12	2018.20
Property Plant & Equipments		24.11	65.49
Intangible Assets		681.85	889.53
Deferred tax assets (net)	8	4517.03	2554.43
Long term loans and advances	9		
<b>Current Assets</b>			
Inventories	10	448128.60	214561.05
Trade receivables	11	1303.40	628.48
Cash and cash equivalents	12	2766.41	1890.36
Short-term loans and advances	13	29922.27	22871.78
<b>Total</b>		<b>493730.79</b>	<b>245479.32</b>

**NOTES TO ACCOUNTS**

1

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

**FOR PARMAR & COMPANY**

**Chartered Accountants**

Firm Registration No. 127926W

*(Signature)*  
**PRATIK JAIN**

Partner

M. No.: 199832

UDIN: 2319583213GYNBI1801

PLACE: MUMBAI

DATED: 13/09/2023



For and on behalf of the Board

*(Signature)*

**Ramchand Raimalani**  
Managing Director

DIN: 02510523

*(Signature)*

**Neelam Raimalani**  
Director

DIN: 02510517

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

## PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Rs in '000

Particulars	Note. No.	31st March,2023	31st March,2022
Revenue from operations	14	249124.34	192379.25
other income			00.00
<b>I. Total Income</b>		<b>249124.34</b>	<b>192379.25</b>
<b>Expenses:</b>			
Cost of Goods Mfd.and Sold	16	197923.18	154838.93
Employee Benefit Expense	17	8018.94	5491.18
Finance Costs	18	1752.51	2560.49
Depreciation and Amortisation Expense	19	944.02	1179.73
Administrative & Other Expenses	20	21769.48	12339.38
<b>II.Total Expenses</b>		<b>230408.14</b>	<b>176409.70</b>
<b>III.Profit before tax</b>	<b>(I - II)</b>	<b>18716.20</b>	<b>15969.55</b>
<b>IV Tax expense:</b>			
(1) Current tax		4807.32	4181.36
(2) Deferred tax		207.68	95.17
(3) Tax adjustment for earlier year		23.47	00.00
<b>V. Profit(Loss) for the period</b>	<b>(III-IV)</b>	<b>13677.73</b>	<b>11693.02</b>
<b>Earning per equity share:</b>			
(1) Basic		13.68	11.69
(2) Diluted		13.68	11.69

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

**FOR PARMAR & COMPANY**

For and on behalf of the Board

**Chartered Accountants**

Firm Registration No. 127926W

**PRATIK JAIN**

Partner

M. No.: 199832

UDIN: 23199832BGNB11801

PLACE: MUMBAI

DATED: 13/09/2023



*Ramchand Raimalani*

**Ramchand Raimalani**

Managing Director

DIN: 02510523

*Neelam*

**Neelam Raimalani**

Director

DIN: 02510517

# PARMAR & CO.

CHARTERED ACCOUNTANTS

2/21, Kishore Bldg, 521, Kalbadevi Road, Opp. Edward Cinema, Mumbai - 02.

TEL: 22080691 / 22069137 / 35940788

E-mail: prpca2004@yahoo.com

## INDEPENDENT AUDITOR'S REPORT

To,

The Members of

**M. K. SONS FINE JEWELSPRIVATE LIMITED**

### **1. Report on the Financial Statements**

We have audited the accompanying financial statements of **M.K. SONS FINE JEWELS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, *except for the effects of the matter described in the next Paragraph-"Basis for Qualified Opinion"* of the state of affairs of the Company as at March 31, 2023, and Profit for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion *except Bank Statement of Yes Bank for the year not provided to us for verification, Provision for Gratuity is not done as per AS 15 (revised) and Reference is invited to Notes nos.13 regarding various balances of debtors, creditors, assets and liabilities.*

### **Emphasis of Matter**

The management hasn't provided the confirmation with respect to MSME Status of the Trade payables so we are unable to comment on the same.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control..
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is applicable in the case of the Company for the financial year ending as on 31st March 2023.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books; However it was not possible to verify if the daily backups were being taken in the absence of any evidence to that effect.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) We have not given an opinion regarding the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls as the same is not applicable for companies having turnover less than Prescribed limit based on the provisions of Companies Act, 2013 and MCA notifications dated 5<sup>th</sup> June 2015, 13<sup>th</sup> June 2017 and 22<sup>nd</sup> June 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position *except Income Tax Assessment proceeding pending before CIT(A) 20 Mumbai for A.Y. 2012-13 for tax demand of Rs. 1,63,55,360/- for which Rs. 32,71,072/- tax is being paid. Income Tax Assessment proceeding pending before CIT(A) Mumbai for A.Y. 2017-18 for tax demand of Rs. 4,29,42,960/- for which Rs. 55,44,295/- tax is being paid.*

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.


iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. a) The Management has represented that to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from the borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly or invest in other person or entities identified in any manner whatsoever by or on behalf of the company ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries ;
- b) The management has represented that, to the best knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other or entities identified in any manner whatsoever by or on behalf of the funding party ("ultimate Beneficiaries") or provide any guarantee, securities or the like on behalf of the ultimate Beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub -clause (a) and (b) contain any material misstatement.
- v. The company has not declared / paid dividend during the year and subsequent to the year-end.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Mumbai.  
Date: 13/09/2023



**For PARMAR & Co.**  
Chartered Accountants  
FRN: 127926W

  
PRATIK JAIN  
**Partner.**

M.N.: 199832

UDIN: 23199832BGNBI1801

## **ANNEXURE –A TO THE INDEPENDENT AUDITOR’S REPORT**

Referred to in Paragraph 5(I) of the Auditors’ Report of even date to the members of **M K SONS FINE JEWELS PRIVATE LIMITED** on the Accounts for the year ending 31st March, 2023

We report that:

- (i)
  - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant & Equipments and Intangible Assets.
  - (b) The Property, Plant & Equipments are physically verified by the Management according to a phased programme designed to cover all the items over a period, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant & Equipments has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
  - (c) Since there are no Immovable Properties in the name of the company reporting under this clause is not required.
  - (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) According to the information and explanation given to us and as represented by management, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii)
  - (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
  - (b) The Company does not have any working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant

provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute *except Income Tax Assessment proceeding pending before CIT(A) 20 Mumbai for A.Y. 2012-13 for tax demand of Rs. 1,63,55,360/- for which Rs. 32,71,072/- tax is being paid. Income Tax Assessment proceeding pending before CIT(A) Mumbai for A.Y. 2017-18 for tax demand of Rs. 4,29,42,960/- for which Rs. 55,44,295/- tax is being paid.*
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans if any were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

(xiv) According to the information and explanations given to us, the company has no internal audit system;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him except and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements Company. Accordingly, no comment has been included in respect of said clause under this report.

Place : MUMBAI

Dated : 13/09/2023



FOR PARMAR & CO.

CHARTERED ACCOUNTANTS  
FRN: 127926W

A handwritten signature in black ink, appearing to be "Pratik Jain", written over a diagonal line.

PRATIK JAIN

PARTNER  
M.N. 199832

UDIN: 23199832BG YNBI/801

**M. K. SONS FINE JEWELS PVT. LTD.**

**1 and 2, A.N. Chambers , Turner road, BANDRA(WEST), MUMBAI-400050**

**CIN: U27310MH2012PTC225971**

NOTE 'F'

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS:

1) SIGNIFICANT ACCOUNTING POLICIES:

1) **Accounting Convention:**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting to comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2015 and with the relevant provisions of the Companies Act, 2013.

2) **Use of Estimates:**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known /materialized.

3) **Property, Plant & Equipments:**

- a) Tangible Property, Plant & Equipments are stated at cost of acquisition or construction less accumulated depreciation. The cost of Property, Plant & Equipments includes non-refundable taxes and levies, freight and other incidental expenses related to acquisition and installation of the respective asset.
- b) Computer software costs are capitalised and recognised as intangible assets in terms of Accounting Standard 26 on intangible assets based on materiality, accounting prudence and significant economic benefits expected to flow there from for a period longer than 1 year. Capitalised cost includes direct cost of implementation and expenses directly attributable to the implementation.
- c) The depreciation on all assets of the company has been charged to write off the cost less residual value using the written down value method over the expected/ estimated useful life in the manner as specified in Schedule II of the Companies Act 2013. Residual values have been reviewed and considered by the management

4) **Depreciation and Amortisation Expense :**

- a. Depreciation on Property, Plant & Equipments is provided in accordance with and in the manner prescribed in Schedule II of the Companies Act, 2013.
- b. Computer software costs capitalised are amortised using written down value Method.

5) **Inventories:**

- a) Finished Goods are valued at lower of cost or net realisable value.
- b) Raw materials, components, stores and spares, and packing material are valued at lower of cost. However, these items are considered to be realisable at replacement cost if the finished goods, in which they will be used, are expected to be sold below cost. Cost of inventories is computed on a weighted-average/FIFO basis. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition. Work in progress and manufactured finished goods are valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the weighted average basis and comprises direct material, Cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a weighted average basis. Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

**6. Revenue Recognition:**

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

**Revenue from sale of goods:** Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Sales Tax, Value Added Tax, Goods and Service Tax and gross of Excise Duty.

**Revenue from services:** Revenue from services if any is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax. 'Unbilled receivables' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date. 'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

**Interest Income:** Interest Income if any is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

**7. Prior Period Expenses / Income :**

Material items of prior period expenses/incomes are disclosed separately.

**8. Employees Benefits Expense :**

The Provident Fund is not recognised in the profit and loss statement as the same is not applicable to Company.

**9. Borrowing Cost:**

Interest and other costs in connection with the borrowings of the funds to the extents related/attribution to the acquisition/construction of qualifying Property, Plant & Equipments are capitalized up to the date when such assets are ready for their intended use and other borrowing costs are charged to profit and loss statement.

**10. TAXES ON INCOME:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year computed in accordance with Income Tax Act, 1961.

Deferred tax resulting from timing differences between the book profits and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in the future.

Rs in '000

(a) <u>Deferred Tax Asset</u>	889.53
Profit as per Income Tax	19,108.87
(b) <u>Deferred Tax Liability</u>	
Profit as per Company Act	18,716.2
NET DEFERRED TAX	825.19
PROVISION FOR DEFERRED TAX @ 25.168%	207.68
Net Deferred Tax Asset As at the year end	681.85

**11. Earnings Per Share :**

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.



19. Previous year figure have been regrouped/ recast/ rearranged where ever necessary to confirm to current year classification and amounts are rearranged in nearest thousands.

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AS PER OUR REPORT OF EVEN DATE

FOR M. K. SONS FINE JEWELS PVT. LTD.

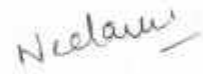
FOR PARMAR & COMPANY  
CHARTERED ACCOUNTANTS

  
(PRATIK JAIN)  
PARTNER





Ramchand Raimalani  
Managing Director



Neelam Raimalani  
Director

(DIN: 02510523)

(DIN: 02510517)

PLACE: MUMBAI  
DATE: 13/09/2023

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

Rs in '000

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023			
Sl. No.	Particulars	31st March,2023	31st March,2022
1	<b>Cash flow from operating activities</b>		
	<b>Profit / (Loss) before tax</b>	18716.20	15969.55
	Adjustments for :		
	Depreciation, amortisation and impairment - net of capitalisation	944.02	1179.73
	Finance costs - net of capitalisation	1752.51	2560.49
	Interest/Dividend income	00.00	00.00
	<b>Operating profit before working capital changes</b>	21412.73	19709.77
	Adjustments for changes in :		
	Decrease in Trade Payables	199152.57	11321.46
	Increase in Trade receivables	-674.92	757.30
	Increase in Inventories	-233567.54	-79739.15
	Decrease in Other Current Liabilities & Provisions	-24481.07	32872.43
	<b>Cash generated from operations</b>	-38158.23	-15078.20
	Income tax	-4830.79	-4181.36
	<b>[A]</b>	-42989.02	-19259.56
2	<b>Cash flow from investing activities</b>		
	Payments for acquisition of assets	-5271.31	-1087.08
	Proceeds from sale of assets	00.00	00.00
	Interest received	00.00	00.00
	Loans and advances given / repaid (Net)	-9013.09	-3367.29
	<b>[B]</b>	-14284.40	-4454.36
3	<b>Cash flow from financing activities</b>		
	Proceeds from/Repayments of borrowings [Net]	59902.23	25279.59
	Finance Cost	-1752.51	-2560.49
	Dividend paid and tax thereon	00.00	00.00
	<b>[C]</b>	58149.72	22719.11
	<b>Net cash Inflow / (outflow) [A+B+C]</b>	<b>876.30</b>	<b>-994.81</b>
	<b>Openings cash and cash equivalents</b>	<b>1890.36</b>	<b>2885.17</b>
	<b>Closing cash and cash equivalents</b>	<b>2766.41</b>	<b>1890.36</b>

**NOTES TO ACCOUNTS**

Notes referred to above and notes attached thereto form an integral part of Balance Sheet

This is the Cash Flow referred to in our Report of even date.

**FOR PARMAR & COMPANY**

Chartered Accountants

Firm Registration No. 127926W

**PRATIK JAIN**

Partner

M. No.: 199832



PLACE: MUMBAI

DATED: 13/09/2023

For and on behalf of the Board

**Ramchand Raimalani**  
Managing Director  
DIN: 02510523

**Neelam Raimalani**  
Director  
DIN: 02510517

## M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC225971

### Notes to Financial Statements

#### Note : 2 Share Capital

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	<b>AUTHORISED CAPITAL</b> 70,00,000 Equity Shares of Rs. 10/- each. (Previous year 50,00,000 Equity Shares of Rs.10/- each)	70000.00	70000.00
		70000.00	70000.00
ii	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 45,00,000 Equity Shares of Rs. 10/- each. (Previous year 45,00,000 Equity Shares of Rs.10/- each)	45000.00	45000.00
	<b>Total</b>	<b>45000.00</b>	<b>45000.00</b>

iii The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

iv The company has not issued any bonus shares or any shares for consideration other than cash, nor the Company has bought shares during the period of five year immediately preceding the previous year.

v

Details of shares held by shareholder holding more than 5% of the aggregate shares in the Company.	31st March,2023		31st March,2022	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Particulars				
Ramchand Raimalani	41,80,000	92.89%	41,80,000	92.89%
Neelam Raimalani	3,20,000	7.11%	3,20,000	7.11%

vi A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	31st March,2023		31st March,2022	
	No.	Rs.	No.	Rs.
Equity Shares				
At the beginning of the Period	45,00,000	4,50,00,000	45,00,000	4,50,00,000
Issued during the year	-	-	-	-
Outstanding at the end of the Period	45,00,000	4,50,00,000	45,00,000	4,50,00,000

vii Disclosure of Shareholding of Promoters

Shares held by the promoters at the end of the year		As at 31st March 2023		
Sr No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Ramchand Raimalani	41,80,000	92.89%	0%
2	Neelam Raimalani	3,20,000	7.11%	0%

viii Disclosure of Shareholding of Promoters

Shares held by the promoters at the end of the year		As at 31st March 2022		
Sr No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Ramchand Raimalani	41,80,000	92.89%	0%
2	Neelam Raimalani	3,20,000	7.11%	0%

#### Note : 3 Reserve & Surplus

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	<b>Security Premium</b> 1,50,000 equity Shares of Rs. 10 each at a Premium @190/= per share.	28500.00	28500.00
ii	<b>Surplus/Deficit (Profit &amp; Loss Account)</b>		
	Opening balance	54734.95	43041.93
	Profit / (Loss) for the period	13677.73	11693.02
		68412.69	54734.95
	<b>Total</b>	<b>96912.69</b>	<b>83234.95</b>

**Note : 4 Long Term Loans & Borrowings**

Rs in '000

i	<b>Secured Loans</b>		
	<b>From Banks</b>		
	Axis Bank OD	37811.00	00.00
ii	<b>Unsecured Loans</b>		
	Ramchand Raimalani	76214.37	55123.14
	Ramchand Raimalani (Metal Loan)	6260.00	6260.00
	M K Sons Jewellers	1000.00	00.00
	<b>Total</b>	<b>121285.37</b>	<b>61383.14</b>

1. Unsecured loan taken from Director is repayable on demand

2. Axis Bank OD is secured with Property in the name of Director situated at Bandra payable at 8% p.a

**LOANS**

Type of Borrower	loans or advance in the nature of Outstanding	% to the total loans and advances
Promoter	8,34,74,372	69%
Directors	0	0.00%
KMPs	0	0.00%
Related Parties	0	0.00%

**Note : 5 Trades Payable**

Rs in '000

i	Sundry Creditors for Goods & Exp	216436.60	17284.02
	<b>Total</b>	<b>216436.60</b>	<b>17284.02</b>

**Trade Payables ageing schedule as at 31st March,2023**

SR No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	MSME	0.00		0.00	0.00	0.00
ii	Others	216353.03	83.56	0.00	0.00	216436.60
iii	Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv	Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00
						<u>216436.60</u>

**Trade Payables ageing schedule as at 31st March,2022**

SR No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
i	MSME	0.00	0.00	0.00	0.00	0.00
ii	Others	17284.02	0.00	0.00	0.00	17284.02
iii	Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv	Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00
						<u>17284.02</u>

**Note : 6 Other Current Liabilities**

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	Statutory Taxes and Dues Payable	3267.16	2817.76
ii	Employee Expenses Payable	528.67	59.60
iii	Advance Recd from Customer	9064.91	34164.90
iv	Other Expenses Payable	1235.38	1534.94
	<b>Total</b>	<b>14096.13</b>	<b>38577.20</b>

**Note:8 Deferred Tax Asset**

Rs in '000

	Profit as per P/L a/c	18716.20	15969.55
	Less: Profit as per Income Tax	19108.87	16613.79
		-392.67	-644.24
	<b>Adjustments for:</b>		
	Interest on Income Tax	373.20	483.83
	Income Tax	00.00	22.20
	Profession Tax not paid	00.00	02.50

Prior Period TDS	00.00	182.09
Personal Travelling Exp	738.36	00.00
TDS Exp	77.60	00.00
Interest on TDS	06.54	03.60
Mobile Exp-Personal	00.00	76.56
Capital Expenditure	22.15	251.80
	825.19	378.14
<b>Opening Balance</b>	-889.53	-984.70
Deferred Tax (Assets)/Liability	207.68	95.17
	-681.85	-889.53

**Note : 9 Long Term Loans and Advances**

Rs in '000

<b>Secured Advances</b>			
i	<b>Security Deposit</b>		
	MVAT	25.00	25.00
	MCGM(Deposit)	03.43	03.43
	COFFEE DAY GLOBAL LIMITED	38.60	26.00
	A N CHAMBERS - SHOP	2500.00	2500.00
	Deposit- Sagar M Lutharia	750.00	00.00
	Deposit- Sangeeta M Lutharia	1200.00	00.00
	<b>Total</b>	<b>4517.03</b>	<b>2554.43</b>

**Note :10 Inventories**

Rs in '000

i	Finished Goods	447601.47	214501.05
ii	Raw Material	527.13	00.00
(As taken, valued and certified by the Management)			
	<b>Total</b>	<b>448128.60</b>	<b>214561.05</b>

**Note : 11 Trade Receivables**

Rs in '000

a)	Unsecured, Considered Good :	1303.40	628.48
	<b>Total</b>	<b>1303.40</b>	<b>628.48</b>

**Trade Receivables ageing schedule as at 31st March,2023**

SR No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 m	6m-1yr	1-2 yrs	2-3yrs	More than 3 yrs	
i	Undisputed Trade Receivables-Considered good	1051.71	0.00	251.89	0.00	0.00	1303.40
ii	Undisputed Trade Receivables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
iii	Undisputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
iv	Disputed Trade Receivables-Considered good	0.00	0.00	0.00	0.00	0.00	0.00
v	Disputed Trade Receivables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
vi	Disputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
							1303.40

**Trade Receivables ageing schedule as at 31st March,2022**

SR No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 m	6m-1yr	1-2 yrs	2-3yrs	More than 3 yrs	
i	Undisputed Trade Receivables-Considered good	60.89	567.59	0.00	0.00	0.00	628.48
ii	Undisputed Trade Receivables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
iii	Undisputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
iv	Disputed Trade Receivables-Considered good	0.00	0.00	0.00	0.00	0.00	0.00
v	Disputed Trade Receivables-which has significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
vi	Disputed Trade Receivables-Credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
							628.48

**Note : 12 Cash & Cash Equivalent**

Rs in '000

<b>i Cash-in-Hand</b>			
	Cash Balance	2283.21	1007.91
	<b>Sub Total (A)</b>	<b>2283.21</b>	<b>1007.91</b>
<b>ii Bank Balance</b>			
	Axis Bank-Borivali	346.76	882.45
	Axis Bank-Ahmedabad	136.44	00.00
	<b>Sub Total (B)</b>	<b>483.20</b>	<b>882.45</b>
	<b>Total [A+B]</b>	<b>2766.41</b>	<b>1890.36</b>

**Note : 13 Short Terms Loans and Advances**

Rs in '000

<b>i Unsecured, Considered good</b>			
	Loans & Advances to related parties	00.00	00.00
<b>ii</b>	Advances to Creditors	2375.00	00.00
<b>ii</b>	<b>Others</b>	10249.23	14417.86
	Electronic Credit Ledger-Mumbai	16628.22	8453.91
	RCM-ITC	15.75	00.00
	GST Receivable-Ahmedabad	184.78	00.00
	GST LIAB/ SET OFF - CGST/ SGST-Mumbai	404.80	00.00
	GST LIAB/ SET OFF - IGST-Mumbai	64.49	00.00
	<b>Total</b>	<b>29922.27</b>	<b>22871.78</b>

**Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2023****Note : 14 Revenue from Operations**

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
i	Sale of Products	248920.41	192379.25
	<b>Total</b>	<b>248920.41</b>	<b>192379.25</b>

**Note : 15 Other Income**

Rs in '000

i	Balance W/off	203.93	00.00
	<b>Total</b>	<b>203.93</b>	<b>00.00</b>

**Note : 16 Cost of Goods Manufactured and Sold**

Rs in '000

a)	Opening Stock	214561.05	134821.90
	<b>PURCHASES</b>		
	PURCHASES	431490.73	234578.08
		646051.78	369399.98
	Closing Stock	448128.60	214561.05
	<b>Total</b>	<b>197923.18</b>	<b>154838.93</b>

**Note : 17 Employment Benefit Expenses**

Rs in '000

i	Salary Paid	7878.10	5438.88
ii	Employee PF & ESIC	89.75	14.40
iii	Profession Tax	51.10	37.90
	<b>Total</b>	<b>8018.94</b>	<b>5491.18</b>

**Note : 18 Financial Cost**

Rs in '000

i	Bank Charges	625.99	2308.98
ii	Interest Paid	1126.52	251.51
	<b>Total</b>	<b>1752.51</b>	<b>2560.49</b>

**Note : 19 Depreciation & Amortised Cost**

Rs in '000

i	Depreciation	944.02	1179.73
	<b>Total</b>	<b>944.02</b>	<b>1179.73</b>

**Note : 20 Administrative and Other Expenses**

Rs in '000

Sr. No	Particulars	31st March,2023	31st March,2022
1	Advertisement/ Marketing Expenses	4784.93	2113.53
2	Advocate - Fees	87.50	00.00
3	Annual maintenance charges	27.50	18.00
4	Auditor's Remuneration	350.00	350.00
5	Balance Write Off	00.00	02.27

6 Certification Charges

582.78

89.33

7 Commission Paid On credit Card Sale

120.31

464.26

8	Commission / Brokerage	325.00	00.00
9	Cleaning Exp	14.63	87.50
10	Courier Expenses	180.20	216.57
11	Copyright Expenses	33.50	00.00
12	Discount and R/off	00.01	04.53
13	Donation	16.00	00.00
14	Membership Fees-GJEPC	27.06	08.54
15	Electricity Expenses	358.64	176.27
16	Exhibition Expenses	10.00	00.00
17	General Expenses	557.01	79.82
18	GST Late Fees	00.00	00.05
19	GST Interest Paid	00.49	00.00
20	GST Written Off	1168.60	00.00
21	Hallmarking Charges	208.57	112.88
22	Income Tax Paid	00.00	22.20
23	Insurance Expenses	215.05	249.28
24	Interest on Income Tax	373.20	483.83
25	Interest on TDS	06.54	03.60
26	Internet Expenses	39.99	54.49
27	ITC Reversal	68.27	00.00
28	Logistics Expenses	242.00	06.65
29	Office Expenses	827.57	816.34
30	Packing Material Expenses	2553.25	2402.89
31	Payment Gateway Charges	13.54	00.00
32	Personal Travelling Exp	738.36	00.00
33	PF & ESIC	00.00	50.11
34	Printing & Stationary	184.74	141.98
35	Prior Period Vat/GST Tax Paid	00.00	175.41
36	Prior Period TDS paid	00.00	182.09
37	Processing Charges	00.00	76.70
38	Professional Fees	3446.93	750.94
39	Profession Tax	00.00	05.40
40	Pest Control Exp	12.00	27.97
41	Rent Paid	2410.00	1980.00
42	Refreshment Exp	174.60	71.07
43	Repair & maintainance	271.20	00.00
44	Security Service Expenses	328.00	302.00
45	Staff welfare expenses	430.43	255.36
46	Stamp Duty	22.15	251.60
47	Telephone Expenses	16.06	08.93
48	TDS Written off	77.60	00.00
49	Travelling Expenses	465.26	296.99
	<b>Total</b>	<b>21769.48</b>	<b>12339.38</b>

Break-up of Note Items appearing in Balance Sheet as at 31st March, 2023

A Trades Payable		Rs in '000	
<b>Creditors for Goods (Mumbai):</b>			
Aadinath Jewels	541.59	00.00	
Aqua Gold	7244.57	00.00	
Ariha Diamond Jewellery Pvt. Ltd	2915.48	00.00	
Binny Jewellery Pvt Ltd	2163.39	00.00	
Ciara Jewels	6607.30	00.00	
Culture Diamond Jewels	2324.39	00.00	
Dantara Jewellers	2955.69	00.00	
Dazzle Diamonds	15099.76	00.00	
Dhee Signature Jewellery	1885.55	00.00	
Diana Jewels	443.43	00.00	
Haresh & Sons	1514.58	00.00	
Hemratna Jewellers (Surat)	10873.80	00.00	
House of Sparsh Pvt. Ltd	766.77	00.00	
Jewel Creation	1486.80	00.00	
Royal Diamonds	00.00	966.22	
Dazzle Jewells	00.00	20.18	
BM Jewells	840.80	361.69	
Jigna Creation	1396.31	843.90	
Shree Bhawani Jewelers	00.00	49.50	
Karnataka Exim Pvt Ltd	12900.33	3671.28	

**Financial Ratios:**

<b>Ratio</b>	<b>Numerator</b>	<b>Denominator</b>	<b>31st March, 2023</b>	<b>31st March, 2022</b>	<b>% Variance</b>	<b>Reason for Variance</b>
Current ratio (in times)	Current Assets	Current Liabilities	2.01	1.54	30.71	There is change in the ratio as company had enough Inventories compared to previous year.
Debt-Equity ratio (in times)	Total Debt	Shareholder's Equity	0.85	0.48	78.54	There is change in ratio as company had higher borrowings during the current period
Debt service coverage ratio (in times)	<i>Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc</i>	<i>Debt service = Interest and lease payments + Principal repayments</i>	19.01	78.37	-75.75	There is change in the ratio as company had curently started the new OD Facility from Axis Bank
Return on equity ratio (in %)	<i>Net Profits after taxes - Preference Dividend (If any)</i>	Shareholder's Equity	0.10	0.09	5.70	NA
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	0.60	0.89	-32.61	There is change in the ratio as company had enough Inventories compared to previous year
Trade receivables turnover ratio (in times)	Revenue from Operations	Average Accounts Receivable	111.68	47.75	133.86	NA
Trade payables turnover ratio (in times)	Purchases	Average trade payables	0.42	5.05	-91.61	There is a change in the ratio because of Increase in credit purchases
Net capital turnover ratio (in times)	Revenue from Operations	Working Capital	0.99	1.05	-5.25	NA
Net profit ratio (in %)	Net Profit	Revenue from Operations	0.08	0.08	-9.50	NA
Return on capital employed (in %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.08	0.10	-20.42	NA
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	NA

# M.K. SONS FINE JEWELS PVT.LTD.

CIN : U27310MH2012PTC226971

Note : 7 Property Plant & Equipments Including Intangible Assets  
I. Property Plant & Equipments

Rs In '000

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block	
			As at 01.04.2022	Addition during the year	Deduction	As at 31.03.2023	For the Year	Deduction	As at 31.03.2023	As at 31.03.2022
I	Assets									
	Tangible fixed asset									
1	Air Conditioner	55.51%	77.37	00.00	00.00	77.37	00.05	00.00	77.32	00.04
2	Weighing Scale Machine	54.74%	76.22	00.00	00.00	76.22	00.06	00.00	76.17	00.05
3	Bar Code printer	79.78%	14.94	00.00	00.00	14.94	00.00	00.00	14.93	00.00
4	scanner	79.80%	06.03	00.00	00.00	06.03	00.00	00.00	06.02	00.00
5	HP printer	78.32%	08.30	00.00	00.00	08.30	00.00	00.00	08.30	00.00
6	HP printer	66.73%	09.30	00.00	00.00	09.30	00.00	00.00	09.30	00.00
7	CARD PRINTER	64.06%	67.52	00.00	00.00	67.52	00.01	00.00	67.51	00.01
8	Display boxes & pieces	28.02%	166.53	00.00	00.00	166.53	29.45	00.00	90.88	75.65
9	Camera & Security System	54.38%	46.35	00.00	00.00	46.35	00.04	00.00	46.32	00.03
10	Eplix-Phone System	54.07%	17.37	00.00	00.00	17.37	00.02	00.00	17.36	00.01
11	LED Screen	55.22%	27.90	00.00	00.00	27.90	00.02	00.00	27.88	00.02
12	Refrigerator	55.54%	07.30	00.00	00.00	07.30	00.01	00.00	07.30	00.00
13	Water purifier	55.17%	05.85	00.00	00.00	05.85	00.00	00.00	05.85	00.00
14	SLR CAMERA	45.50%	40.74	00.00	00.00	40.74	00.14	00.00	40.56	00.17
15	Furniture & Fiktures	27.13%	110.87	00.00	00.00	110.87	01.81	00.00	106.01	04.87
16	Furniture & Fiktures	27.13%	125.72	00.00	00.00	125.72	02.05	00.00	120.20	05.52
17	Furniture & Fiktures	27.13%	172.11	00.00	00.00	172.11	02.81	00.00	164.55	07.56
18	Furniture & Fiktures	26.49%	35.00	00.00	00.00	35.00	00.68	00.00	33.10	01.90
19	Light fittings	27.41%	84.37	00.00	00.00	84.37	01.35	00.00	80.80	03.58
20	LED Screen	80.59%	23.70	00.00	00.00	23.70	00.00	00.00	23.70	00.00
21	Air Conditioner	45.07%	156.21	00.00	00.00	156.21	01.57	00.00	154.29	03.49
22	PRINTER	45.07%	173.00	00.00	00.00	173.00	11.76	00.00	158.66	14.34
23	REFRIGERATOR	45.06%	10.99	00.00	00.00	10.99	00.11	00.00	10.85	00.14
24	LED SCREEN	45.07%	70.00	00.00	00.00	70.00	00.71	00.00	69.14	00.86
25	Mobile	45.07%	251.83	00.00	00.00	251.83	57.11	00.00	182.33	69.60
26	Display boxes	25.89%	338.48	00.00	00.00	338.48	30.85	00.00	250.15	88.33
27	Furniture & Fiktures	25.89%	326.45	00.00	00.00	326.45	12.50	00.00	290.65	35.80
28	Furniture & Fiktures	25.88%	15.99	00.00	00.00	15.99	00.61	00.00	14.24	01.75
29	Furniture & Fiktures	25.89%	13.50	00.00	00.00	13.50	00.52	00.00	12.02	01.48
30	Furniture & Fiktures	25.89%	19.78	00.00	00.00	19.78	00.76	00.00	17.61	02.17

31	Furniture & Fixtures	25.89%	15.12	00.00	00.00	00.00	00.00	15.12	12.88	00.58	00.00	13.46	01.66	02.24
32	Furniture & Fixtures	25.89%	39.00	00.00	00.00	00.00	00.00	39.00	33.23	01.49	00.00	34.72	04.28	05.77
33	Furniture & Fixtures	25.89%	51.00	00.00	00.00	00.00	00.00	51.00	43.45	01.95	00.00	45.41	05.59	07.55
34	Furniture & Fixtures	25.89%	14.59	00.00	00.00	00.00	00.00	14.59	12.43	00.56	00.00	12.99	01.60	02.16
35	Furniture & Fixtures	25.89%	72.79	00.00	00.00	00.00	00.00	72.79	62.02	02.79	00.00	64.81	07.98	10.77
36	Furniture & Fixtures	25.89%	32.96	00.00	00.00	00.00	00.00	32.96	28.09	01.26	00.00	29.35	03.61	04.88
37	Furniture & Fixtures	25.89%	253.13	00.00	00.00	00.00	00.00	253.13	215.67	09.70	00.00	225.37	27.76	37.46
38	Furniture & Fixtures	25.89%	67.43	00.00	00.00	00.00	00.00	67.43	57.45	02.58	00.00	60.04	07.40	09.98
39	Furniture & Fixtures	25.88%	11.25	00.00	00.00	00.00	00.00	11.25	09.58	00.43	00.00	10.02	01.23	01.67
40	Furniture & Fixtures	25.89%	158.33	00.00	00.00	00.00	00.00	158.33	134.90	06.06	00.00	140.96	17.36	23.43
41	Furniture & Fixtures	25.88%	10.20	00.00	00.00	00.00	00.00	10.20	08.69	00.39	00.00	09.08	01.12	01.51
42	Furniture & Fixtures	25.89%	27.28	00.00	00.00	00.00	00.00	27.28	23.24	01.05	00.00	24.29	02.99	04.04
43	Furniture & Fixtures	25.89%	80.48	00.00	00.00	00.00	00.00	80.48	68.57	03.08	00.00	71.66	08.83	11.91
44	Furniture & Fixtures	25.88%	07.54	00.00	00.00	00.00	00.00	07.54	06.42	00.29	00.00	06.71	00.83	01.12
45	Furniture & Fixtures	25.88%	07.65	00.00	00.00	00.00	00.00	07.65	06.52	00.29	00.00	06.81	00.84	01.13
46	Furniture & Fixtures	25.89%	200.00	00.00	00.00	00.00	00.00	200.00	170.40	07.66	00.00	178.07	21.93	29.60
47	Furniture & Fixtures	25.88%	25.31	00.00	00.00	00.00	00.00	25.31	21.57	00.97	00.00	22.54	02.78	03.75
48	Furniture & Fixtures	25.89%	300.00	00.00	00.00	00.00	00.00	300.00	255.61	11.49	00.00	267.10	32.90	44.39
49	Furniture & Fixtures	25.89%	237.38	00.00	00.00	00.00	00.00	237.38	202.25	09.09	00.00	211.34	26.03	35.13
50	light fittings	25.89%	87.70	00.00	00.00	00.00	00.00	87.70	74.72	03.36	00.00	78.08	09.62	12.98
51	light fittings	25.89%	143.53	00.00	00.00	00.00	00.00	143.53	122.29	05.50	00.00	127.79	15.74	21.24
52	light fittings	25.89%	51.80	00.00	00.00	00.00	00.00	51.80	44.14	01.98	00.00	46.12	05.68	07.67
53	godrej safes	25.89%	346.78	00.00	00.00	00.00	00.00	346.78	295.47	13.28	00.00	308.75	38.03	51.31
54	HP printer	66.73%	06.09	00.00	00.00	00.00	00.00	06.09	06.07	00.01	00.00	06.08	00.01	00.02
55	Camera & Security System	54.38%	55.48	00.00	00.00	00.00	00.00	55.48	54.97	00.27	00.00	55.25	00.23	00.51
56	Camera & Security System	54.38%	10.04	00.00	00.00	00.00	00.00	10.04	09.88	00.09	00.00	09.96	00.08	00.16
57	LED Screen	80.59%	44.49	00.00	00.00	00.00	00.00	44.49	44.48	00.01	00.00	44.49	00.00	00.01
58	Furniture & Fixtures	25.89%	90.00	00.00	00.00	00.00	00.00	90.00	73.87	04.18	00.00	78.05	11.95	16.13
59	Air Conditioner - Split	63.16%	302.65	00.00	00.00	00.00	00.00	302.65	249.21	33.75	00.00	282.96	19.69	53.44
60	Air Conditioner - Split	63.16%	50.00	00.00	00.00	00.00	00.00	50.00	49.31	00.43	00.00	49.75	00.25	00.69
61	Air Conditioner - Split	63.16%	50.00	00.00	00.00	00.00	00.00	50.00	49.31	00.44	00.00	49.75	00.25	00.69
62	Air Conditioner - Split	63.16%	56.25	00.00	00.00	00.00	00.00	56.25	55.45	00.50	00.00	55.96	00.29	00.80
63	BRASS Jewellery Models	63.16%	05.19	00.00	00.00	00.00	00.00	05.19	05.11	00.05	00.00	05.16	00.03	00.08
64	BRASS Jewellery Models	63.16%	01.75	00.00	00.00	00.00	00.00	01.75	01.73	00.02	00.00	01.74	00.01	00.03
65	BRASS Jewellery Models	63.16%	01.16	00.00	00.00	00.00	00.00	01.16	01.14	00.01	00.00	01.15	00.01	00.02
66	BRASS Jewellery Models	63.16%	00.37	00.00	00.00	00.00	00.00	00.37	00.36	00.00	00.00	00.36	00.00	00.01
67	COMPUTER 18%	63.16%	353.47	00.00	00.00	00.00	00.00	353.47	302.70	32.07	00.00	334.77	18.71	50.78
68	Computers	63.16%	07.33	00.00	00.00	00.00	00.00	07.33	07.23	00.06	00.00	07.29	00.04	00.10
69	Computers	63.16%	41.86	00.00	00.00	00.00	00.00	41.86	41.27	00.37	00.00	41.65	00.22	00.59
70	Computers	63.16%	11.23	00.00	00.00	00.00	00.00	11.23	11.07	00.10	00.00	11.17	00.06	00.16
71	Computers	63.16%	88.14	00.00	00.00	00.00	00.00	88.14	86.85	00.81	00.00	87.66	00.47	01.28
72	COMPUTERS 28%	63.16%	00.47	00.00	00.00	00.00	00.00	00.47	00.46	00.00	00.00	00.47	00.00	00.01
73	COMPUTERS 28%	63.16%	15.47	00.00	00.00	00.00	00.00	15.47	15.25	00.14	00.00	15.39	00.08	00.22
74	Cycles	25.89%	26.61	00.00	00.00	00.00	00.00	26.61	02.64	00.00	00.00	02.64	23.97	23.97

75	Epbe-Phone System	45.07%	17.75	17.75	00.00	00.00	00.00	00.00	17.75	16.38	00.62	00.00	17.00	00.75	01.37
76	Factory Tool 12%	45.07%	07.34	07.34	00.00	00.00	00.00	00.00	07.34	06.77	00.25	00.00	07.02	00.31	00.57
77	Factory Tool 12%	45.07%	00.89	00.89	00.00	00.00	00.00	00.00	00.89	00.82	00.03	00.00	00.85	00.04	00.07
78	Factory Tool 12%	45.07%	03.05	03.05	00.00	00.00	00.00	00.00	03.05	01.81	00.11	00.00	02.92	00.13	00.24
79	Factory-Tools 18%	45.07%	04.10	04.10	00.00	00.00	00.00	00.00	04.10	01.79	00.14	00.00	03.93	00.17	00.31
80	Factory-Tools 18%	45.07%	431.35	431.35	00.00	00.00	00.00	00.00	431.35	291.21	63.17	00.00	354.37	76.98	140.15
81	Factory-Tools 18%	45.07%	38.74	38.74	00.00	00.00	00.00	00.00	38.74	35.74	01.35	00.00	37.09	01.64	02.99
82	Factory-Tools 18%	45.07%	06.38	06.38	00.00	00.00	00.00	00.00	06.38	05.88	00.23	00.00	06.10	00.27	00.50
83	Factory-Tools 18%	45.07%	276.79	276.79	00.00	00.00	00.00	00.00	276.79	254.77	04.93	00.00	264.69	12.10	21.02
84	Factory-Tools 18%	45.07%	12.10	12.10	00.00	00.00	00.00	00.00	12.10	11.13	00.44	00.00	11.57	00.53	00.97
85	Factory-Tools 18%	45.07%	17.65	17.65	00.00	00.00	00.00	00.00	17.65	16.22	00.65	00.00	16.86	00.79	01.43
86	FACTORY TOOLS 28%	45.07%	156.25	156.25	00.00	00.00	00.00	00.00	156.25	144.45	05.32	00.00	149.77	06.48	11.80
87	FACTORY TOOLS 28%	45.07%	00.94	00.94	00.00	00.00	00.00	00.00	00.94	00.87	00.03	00.00	00.90	00.04	00.07
88	Factory Tools 5%	45.07%	01.04	01.04	00.00	00.00	00.00	00.00	01.04	00.96	00.04	00.00	00.99	00.04	00.08
89	Factory Tools 5%	45.07%	01.35	01.35	00.00	00.00	00.00	00.00	01.35	01.25	00.05	00.00	01.29	00.06	00.10
90	Factory Tools 5%	45.07%	00.60	00.60	00.00	00.00	00.00	00.00	00.60	00.55	00.02	00.00	00.57	00.03	00.05
91	Factory Tools ( Nil Rated )	45.07%	01.50	01.50	00.00	00.00	00.00	00.00	01.50	01.38	00.05	00.00	01.44	00.06	00.12
92	Fridge	45.07%	06.25	06.25	00.00	00.00	00.00	00.00	06.25	05.77	00.21	00.00	05.99	00.26	00.48
93	Furniture & Fixtures	52.71%	41.97	41.97	00.00	00.00	00.00	00.00	41.97	40.34	00.86	00.00	41.20	00.77	01.63
94	Furniture & Fixtures	52.71%	34.78	34.78	00.00	00.00	00.00	00.00	34.78	33.40	00.73	00.00	34.13	00.65	01.38
95	Furniture & Fixtures	52.71%	25.31	25.31	00.00	00.00	00.00	00.00	25.31	24.26	00.55	00.00	24.82	00.50	01.05
96	Furniture & Fixtures 18%- Factory	52.71%	32.21	32.21	00.00	00.00	00.00	00.00	32.21	28.48	01.97	00.00	30.45	01.76	03.73
97	Furniture & Fixtures 18%- Factory	52.71%	05.78	05.78	00.00	00.00	00.00	00.00	05.78	05.54	00.12	00.00	05.66	00.11	00.23
98	Furniture & Fixtures 5%	52.71%	06.75	06.75	00.00	00.00	00.00	00.00	06.75	06.47	00.15	00.00	06.62	00.13	00.28
99	Furniture & Fixtures 5%	52.71%	25.29	25.29	00.00	00.00	00.00	00.00	25.29	22.09	01.69	00.00	23.78	01.51	03.20
100	FURNITURE & FIXTURES 28% - FACTORY	52.71%	458.21	458.21	00.00	00.00	00.00	00.00	458.21	184.19	144.44	00.00	328.63	129.58	274.02
101	Hp-Printer	63.16%	18.64	18.64	00.00	00.00	00.00	00.00	18.64	18.44	00.13	00.00	18.57	00.08	00.20
102	INDUCTION COOKER	77.64%	07.63	07.63	00.00	00.00	00.00	00.00	07.63	03.25	03.40	00.00	06.65	00.98	04.38
103	LED-SCREEN 18%	63.16%	09.66	09.66	00.00	00.00	00.00	00.00	09.66	09.53	00.08	00.00	09.61	00.05	00.13
104	LED-SCREEN 28%	63.16%	06.80	06.80	00.00	00.00	00.00	00.00	06.80	06.70	00.06	00.00	06.76	00.04	00.10
105	LED-SCREEN 28%	63.16%	06.80	06.80	00.00	00.00	00.00	00.00	06.80	06.70	00.06	00.00	06.76	00.04	00.10
106	LED-SCREEN 28%	63.16%	126.42	126.42	00.00	00.00	00.00	00.00	126.42	64.95	38.83	00.00	103.78	22.65	61.47
107	Light Fittings	45.07%	32.98	32.98	00.00	00.00	00.00	00.00	32.98	30.80	00.98	00.00	31.79	01.20	01.18
108	Light Fittings	45.07%	146.42	146.42	00.00	00.00	00.00	00.00	146.42	129.07	07.82	00.00	136.89	09.53	17.35
109	Light Fittings	45.07%	03.80	03.80	00.00	00.00	00.00	00.00	03.80	03.51	00.13	00.00	03.64	00.16	00.25
110	Silver Jewellery Models	45.07%	10.27	10.27	00.00	00.00	00.00	00.00	10.27	09.45	00.37	00.00	09.82	00.45	00.82
111	Silver Jewellery Models	45.07%	06.90	06.90	00.00	00.00	00.00	00.00	06.90	06.34	00.25	00.00	06.59	00.30	00.55
112	Silver Jewellery Models	45.07%	09.52	09.52	00.00	00.00	00.00	00.00	09.52	08.75	00.35	00.00	09.10	00.42	00.77
113	Silver Jewellery Models	45.07%	02.76	02.76	00.00	00.00	00.00	00.00	02.76	02.53	00.10	00.00	02.63	00.12	00.22
114	Silver Jewellery Models	45.07%	24.13	24.13	00.00	00.00	00.00	00.00	24.13	22.15	00.89	00.00	23.04	01.09	01.98
115	Silver Jewellery Models	45.07%	19.97	19.97	00.00	00.00	00.00	00.00	19.97	18.33	00.74	00.00	19.07	00.90	01.64

116	Silver Jewellery Models	45.07%	04.67	00.00	00.00	04.67	04.67	04.29	00.17	00.00	04.46	00.21	00.38
117	Silver Jewellery Models	45.07%	02.63	00.00	00.00	02.63	02.63	02.42	00.10	00.00	02.51	00.12	00.22
118	Silver Jewellery Models	45.07%	06.38	00.00	00.00	06.38	06.38	05.85	00.24	00.00	06.09	00.29	00.52
119	Silver Jewellery Models	45.07%	04.12	00.00	00.00	04.12	04.12	03.78	00.15	00.00	03.93	00.19	00.34
120	Silver Jewellery Models	45.07%	10.85	00.00	00.00	10.85	10.85	09.95	00.40	00.00	10.35	00.49	00.90
121	Silver Jewellery Models	45.07%	07.18	00.00	00.00	07.18	07.18	06.59	00.27	00.00	06.85	00.33	00.59
122	Silver Jewellery Models	45.07%	01.39	00.00	00.00	01.39	01.39	01.28	00.05	00.00	01.33	00.06	00.12
123	Silver Jewellery Models	45.07%	00.72	00.00	00.00	00.72	00.72	00.66	00.03	00.00	00.69	00.03	00.06
124	Silver Jewellery Models	45.07%	02.90	00.00	00.00	02.90	02.90	02.66	00.11	00.00	02.77	00.13	00.24
125	Silver Jewellery Models	45.07%	03.85	00.00	00.00	03.85	03.85	03.53	00.14	00.00	03.67	00.18	00.32
126	Silver Jewellery Models	45.07%	03.72	00.00	00.00	03.72	03.72	03.41	00.14	00.00	03.55	00.17	00.31
127	Silver Jewellery Models	45.07%	38.64	00.00	00.00	38.64	38.64	35.39	01.46	00.00	36.86	01.78	03.25
128	Silver Jewellery Models	45.07%	03.89	00.00	00.00	03.89	03.89	03.56	00.15	00.00	03.71	00.18	00.33
129	Silver Jewellery Models	45.07%	02.53	00.00	00.00	02.53	02.53	02.32	00.10	00.00	02.42	00.12	00.21
130	Silver Jewellery Models	45.07%	01.03	00.00	00.00	01.03	01.03	00.94	00.04	00.00	00.98	00.05	00.09
131	Silver Jewellery Models	45.07%	01.80	00.00	00.00	01.80	01.80	01.64	00.07	00.00	01.71	00.08	00.15
132	Silver Jewellery Models	45.07%	10.09	00.00	00.00	10.09	10.09	09.21	00.39	00.00	09.61	00.48	00.88
133	Silver Jewellery Models	45.07%	04.78	00.00	00.00	04.78	04.78	04.37	00.19	00.00	04.55	00.23	00.42
134	Silver Jewellery Models	45.07%	47.34	00.00	00.00	47.34	47.34	43.21	01.86	00.00	45.07	02.27	04.13
135	Silver Jewellery Models	45.07%	10.33	00.00	00.00	10.33	10.33	09.43	00.41	00.00	09.83	00.50	00.90
136	Silver Jewellery Models	45.07%	08.92	00.00	00.00	08.92	08.92	08.14	00.35	00.00	08.49	00.43	00.78
137	Silver Jewellery Models	45.07%	06.79	00.00	00.00	06.79	06.79	06.20	00.27	00.00	06.47	00.33	00.59
138	Silver Jewellery Models	45.07%	16.39	00.00	00.00	16.39	16.39	14.94	00.65	00.00	15.59	00.75	01.44
139	VACUUM CLEANER	63.16%	26.00	00.00	00.00	26.00	26.00	25.55	00.28	00.00	25.83	00.17	00.45
140	WASHING MACHINE	63.16%	20.31	00.00	00.00	20.31	20.31	20.01	00.19	00.00	20.20	00.11	00.30
141	WATER FILTER	63.16%	04.24	00.00	00.00	04.24	04.24	04.18	00.04	00.00	04.21	00.02	00.06
142	Weighing Scale Machine	45.07%	85.00	00.00	00.00	85.00	85.00	78.59	02.89	00.00	81.48	03.52	06.41
143	LIGHT FITTING	45.07%	06.30	00.00	00.00	06.30	06.30	05.96	00.15	00.00	06.11	00.19	00.34
#REF!	Computer	63.16%	09.05	00.00	00.00	09.05	09.05	08.29	00.48	00.00	08.77	00.28	00.76
#REF!	Computer	63.16%	41.77	00.00	00.00	41.77	41.77	36.20	03.52	00.00	39.72	02.05	05.57
#REF!	Camera & security system	45.07%	49.15	00.00	00.00	49.15	49.15	37.07	05.45	00.00	42.52	06.64	12.08
#REF!	Air conditioner	63.16%	17.97	00.00	00.00	17.97	17.97	16.14	01.16	00.00	17.29	00.67	01.83
#REF!	Silver Jew model Factory	45.07%	07.75	00.00	00.00	07.75	07.75	07.51	00.11	00.00	07.61	00.13	00.24
#REF!	Silver Jew model Factory	45.07%	05.05	00.00	00.00	05.05	05.05	04.88	00.08	00.00	04.96	00.09	00.17
#REF!	Silver Jew model Factory	45.07%	03.46	00.00	00.00	03.46	03.46	03.33	00.06	00.00	03.39	00.07	00.13
#REF!	Weight scale machine	45.07%	18.00	00.00	00.00	18.00	18.00	17.44	00.25	00.00	17.69	00.31	00.56
#REF!	Weight scale machine	45.07%	16.00	00.00	00.00	16.00	16.00	15.20	00.36	00.00	15.56	00.44	00.80
#REF!	Weight scale machine	45.07%	16.00	00.00	00.00	16.00	16.00	14.80	00.54	00.00	15.34	00.66	01.20
#REF!	Weight scale machine	45.07%	25.00	00.00	00.00	25.00	25.00	22.08	01.32	00.00	23.39	01.61	02.92
#REF!	Weight scale machine	45.07%	16.10	00.00	00.00	16.10	16.10	11.70	01.98	00.00	13.68	02.42	04.40
#REF!	Fiber lazer marker machine	45.07%	349.00	00.00	00.00	349.00	349.00	257.49	41.25	00.00	298.73	50.27	91.51
#REF!	Metal Detector	45.07%	04.10	00.00	00.00	04.10	04.10	03.60	00.22	00.00	03.82	00.27	00.49

163	Scanner	45.07%	175.25	00.00	00.00	00.00	00.00	00.00	00.00	00.00	01.83	00.00	17.77	02.23	04.05
164	Speaker	45.07%	26.27	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	08.63	17.64	17.64
165	Air conditioner	63.16%		83.59	00.00						03.76		03.76	79.83	
166	Air conditioner	63.16%		109.77	00.00						04.75		04.75	105.02	
165	Furniture & Fixtures 18%	52.71%		80.00							24.38		24.38	55.62	
166	Furniture & Fixtures 18%	52.71%		22.80							01.84		01.84	20.96	
167	Furniture & Fixtures 18%	52.71%		256.00							11.09		11.09	244.91	
168	Camera & security system	45.07%	200.09	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	200.09	
167	Camera & security system	45.07%	22.97	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	22.97	
168	Display boxes & pieces	28.02%	916.56	00.00	00.00	00.00	00.00	00.00	00.00	00.00	06.33	00.00	06.33	910.23	
169	Display boxes & pieces	28.02%	1083.99	00.00	00.00	00.00	00.00	00.00	00.00	00.00	01.66	00.00	01.66	1082.32	
170	Furniture	52.71%	11.20	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.03	00.00	00.03	11.17	
169	Furniture & Fixtures 18%	52.71%	13.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	02.05	00.00	02.05	10.95	
170	HD Video Processor	45.07%	16.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.20	00.00	00.20	15.80	
171	Light fittings	27.41%	05.22	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.87	00.00	00.87	04.35	
172	Light fittings	27.41%	293.05	00.00	00.00	00.00	00.00	00.00	00.00	00.00	01.54	00.00	01.54	291.51	
171	Light fittings (Non GST)	27.41%	400.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	02.40	00.00	02.40	397.60	
172	Machinery	45.07%	1025.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	05.06	00.00	05.06	1019.94	
173	Machinery	45.07%	40.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.05	00.00	00.05	39.95	
174	Mobile - Phone	45.07%	143.22	00.00	00.00	00.00	00.00	00.00	00.00	00.00	55.35	00.00	55.35	87.87	
173	Mobile - Phone	45.07%	70.51	00.00	00.00	00.00	00.00	00.00	00.00	00.00	01.48	00.00	01.48	69.03	
174	Mobile - Phone	45.07%	20.43	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.15	00.00	00.15	20.28	
175	PRINTER	45.07%	13.61	00.00	00.00	00.00	00.00	00.00	00.00	00.00	04.75	00.00	04.75	06.85	
176	PRINTER	45.07%	52.20	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.64	00.00	00.64	51.56	
175	Godrej safes	25.89%	81.60	00.00	00.00	00.00	00.00	00.00	00.00	00.00	03.36	00.00	03.36	78.24	
176	Video Display Unit	45.07%	310.50	00.00	00.00	00.00	00.00	00.00	00.00	00.00	03.83	00.00	03.83	306.67	
	<b>TOTAL (A)</b>		<b>10026.06</b>	<b>5271.31</b>	<b>00.00</b>	<b>15194.26</b>	<b>8007.86</b>	<b>902.64</b>	<b>8807.14</b>	<b>00.00</b>	<b>6387.12</b>	<b>2018.20</b>			
	<b>Intangible Assets</b>														
1	SOFTWARE	63.16%	40.08	00.00	00.00	40.08	40.00	00.05	40.05	00.00	00.05	00.00	40.05	00.03	00.07
2	Software	77.91%	28.09	00.00	00.00	28.09	28.09	00.00	28.09	00.00	00.00	00.00	28.09	00.00	00.00
3	Software	77.91%	22.50	00.00	00.00	22.50	22.50	00.00	22.50	00.00	00.00	00.00	22.50	00.00	00.00
4	Software	73.73%	55.00	00.00	00.00	55.00	55.00	00.00	55.00	00.00	00.00	00.00	55.00	00.00	00.00
5	Software	77.91%	493.21	00.00	00.00	493.21	493.12	00.07	493.19	00.00	00.02	00.00	493.19	00.02	00.09
6	Software	63.16%	367.78	00.00	00.00	367.78	302.45	41.26	343.71	00.00	24.07	00.00	343.71	24.07	65.33
	<b>TOTAL (B)</b>		<b>1006.66</b>	<b>00.00</b>	<b>00.00</b>	<b>1006.66</b>	<b>941.17</b>	<b>41.38</b>	<b>982.54</b>	<b>00.00</b>	<b>24.11</b>	<b>65.49</b>			
	<b>TOTAL (A) +(B)</b>		<b>11032.72</b>	<b>5271.31</b>	<b>00.00</b>	<b>16200.92</b>	<b>8949.03</b>	<b>944.02</b>	<b>9789.69</b>	<b>00.00</b>	<b>6411.23</b>	<b>2083.69</b>			
	<b>Previous Year</b>		<b>9945.65</b>	<b>623.35</b>	<b>00.00</b>	<b>9945.65</b>	<b>7769.30</b>	<b>1297.18</b>	<b>7769.30</b>	<b>00.00</b>	<b>2176.34</b>	<b>2176.34</b>			

ASST. YEAR : 2023-22

**M.K. SONS FINE JEWELS PVT.LTD.**

ACCT. YEAR : 1.4.2022 to 31.3.2023

**FIXED ASSETS**  
**DEPRECIATION U/S 32 OF I.TAX ACT 1961**

SR. NO.	PARTICULARS	OPENING BAL 1.4.2022	ADDITION		Deletion	TOTAL	RATE %	DEPRECIATION		CLOSING BALANCE		
			BEFORE 30.09.2022	AFTER 30.09.2022				BEFORE 30.09.2022	AFTER 30.09.2022	TOTAL	AS AT 31.03.2023	AS AT 31.3.2022
	Tangible fixed asset											
1	Display- Boxes & Pieces	3,20,922		20,00,547	-	23,21,469	10%	32,092	1,00,027.35	1,32,120	21,89,350	3,20,922
2	FURNITURES & FIXTURE	14,07,137	80,000	3,03,000	-	17,90,137	10%	1,48,714	15,150	1,63,864	16,26,274	14,07,137
3	Weighing Scale	67,193			-	67,193	15%	10,079	-	10,079	57,114	67,193
4	AIR CONDITION	2,01,233		1,93,359	-	3,94,592	15%	30,185	14,502	44,687	3,49,905	2,01,233
5	Light-Fittings	3,01,149	5,220	6,93,052	-	9,99,421	10%	30,637	34,653	65,290	9,34,132	3,01,149
6	HP-Printer *	95,355			-	95,355	40%	38,142	-	38,142	57,213	95,355
7	Barcode Printer	241			-	241	40%	96	-	96	145	241
8	Scanner	1,51,435			-	1,51,435	15%	22,715	-	22,715	1,28,720	1,51,435
9	Refrigerator	9,746		17,670	-	27,415	15%	1,462	1,325	2,787	24,628	9,746
10	Factory Plant & Machinery	49,60,969			-	49,60,969	15%	7,44,145	-	7,44,145	42,16,823	49,60,969
10	Camera & Security System	1,01,584		2,23,064	-	3,24,648	15%	15,238	16,730	31,967	2,92,680	1,01,584

